



**Proposed Budget
July 1, 2025 through June 30,2026**

	2024-2025	Proposed
	July - June	2025-2026 July - June
Income		
4000 · Contributions		
4000 - Contributions	-	802,000.00
4002 · CARE Online	35,000.00	35,000.00
Total 4000 Contribution	35,000.00	837,000.00
 4001 · Grant Income		
4001- Advising Grant	1,300,000.00	1,270,000.00
4003- Career Connect Grant	900,000.00	900,000.00
4008- Project on Track	1,000,000.00	1,000,000.00
4014- Capacity Bldg/Matching	400,000.00	450,000.00
4047- STEM LD	2,000,000.00	762,500.00
4048- APAA Grant	3,200,000.00	3,200,000.00
4050- Career of the Future	-	968,300.00
Total 4001 - Grant Income	8,800,000.00	8,550,800.00
 4010 · Investment Income		400,000.00
 4080 · Indirect Revenue		
4008-IC · Project on Track Indirect Revenue	-	-
4047-IC · STEM LD Indirect Revenue	200,000.00	76,250.00
4048-IC · AP Access for All Indirect Revenue	200,000.00	200,000.00
Total 4080 · Indirect Revenue	400,000.00	276,250.00
 Total Income	9,235,000.00	10,064,050.00
 Expense		
30100 · NF Leasing		
30101 · NF Leasing Utilities	65,000.00	35,000.00
30100 · NF Leasing - Other	95,000.00	80,000.00
Total 30100 · NF Leasing	160,000.00	115,000.00
 4001 · Grant Expense		
4001- Advising Grant	1,300,000.00	1,270,000.00
4003- Career Connect Grant	900,000.00	900,000.00
4008- Project on Track	1,000,000.00	1,000,000.00
4047-STEM LD	2,000,000.00	762,500.00
4014 - Capacity Bldg/Matching	400,000.00	450,000.00
4048- APAA Grant	3,200,000.00	3,200,000.00
4050- Career of the Future	-	968,300.00
Total 4001 - Grant Expense	8,800,000.00	8,550,800.00
 4081 · Indirect Cost Expense	100,000.00	100,000.00

5000 · Partnership programs		
Storytelling Partnership	10,000.00	10,000.00
Second Harvest/Backpack Prg	18,000.00	18,000.00
Other School Projects	20,000.00	20,000.00
KSO Young People's Concert	17,500.00	17,500.00
Consortium Expense		
CARE Online	35,000.00	35,000.00
Total 5000 · Partnership programs	<u>100,500.00</u>	<u>100,500.00</u>
6000 · Scholarship program		
6001 · Niswonger Performance Scholarship	4,500.00	-
6005 · Tuition, room and board		
6010 · Books & Supplies		
6014 · Fall Care Packages		
6016 · Summer Training		
6017 · Winter Training		
6019 · Senior trip		
6021 · Graduating Senior Dinner		
Total 6000 · Scholarship program	<u>4,500.00</u>	<u>0.00</u>
8003 · Personnel costs		
8005 · Salaries	357,756.00	545,000.00
8006 · Fringe Benefits	81,000.00	80,000.00
8015 · Payroll taxes	29,000.00	42,000.00
8040 · Pension expense	18,000.00	28,000.00
Total 8003 · Personnel costs	<u>485,756.00</u>	<u>695,000.00</u>
8000 · Operating expenses		
8044 · NF Corp Office	120,000.00	120,000.00
8045 · Computer software	500.00	500.00
8046 · Computer Hardware	500.00	500.00
8055 · Office supplies	13,000.00	13,000.00
8061 · Telephone & WiFi	20,000.00	20,000.00
8065 · Phone/Internet	12,000.00	12,000.00
8070 · Postage	4,500.00	4,500.00
8075 · Photocopying	2,500.00	2,500.00
8080 · Professional services	80,000.00	80,000.00
8090 · Board expenses	5,500.00	5,500.00
8096 · Website/Server	5,000.00	5,000.00
8100 · Publications/brochures	15,000.00	20,000.00
8110 · Other travel expenses	8,500.00	8,500.00
8120 · Meals & entertainment	8,000.00	8,000.00
8130 · Memberships, fees & licenses	1,500.00	1,500.00
8135 · Conferences & continuing ed	10,000.00	10,000.00
8140 · Insurance	20,000.00	30,000.00
8155 · Investment fees	35,000.00	35,000.00
8162 · Interest Expense	72,000.00	72,000.00
8165 · Form 990-PF tax	20,000.00	20,000.00
8166 · Banking Fees	2,500.00	2,500.00
Total 8000 · Operating expenses	<u>456,000.00</u>	<u>471,000.00</u>
Total Expense	<u><u>10,106,756.00</u></u>	<u><u>10,032,300.00</u></u>
Net Income	<u><u>-871,756.00</u></u>	<u><u>31,750.00</u></u>