

Niswonger Foundation
Statement of Cash Flows
 July 2024 through March 2025

	Jul '24 - Mar 25
OPERATING ACTIVITIES	
Net Income	-936,571.99
Adjustments to reconcile Net Income to net cash provided by operations:	
1201 · Accounts Receivable-Scholars	-28,033.59
1021 · Pension Expense	6,433.32
2100 · Payroll Taxes Payable	1,643.26
2200 · Accounts payable-Old	-468.37
2202 · Grant Expense Payables	24,830.55
2301 · Accounts Payable-other	-32,597.47
Net cash provided by Operating Activities	-964,764.29
INVESTING ACTIVITIES	
15000 · Furniture and Equipment	-9,554.00
1010 · Investments-Merrill Lynch	-65,165.00
1011 · Investments-UBS	-1,433.00
1015 · Investments-Suntrust	451,779.00
10200 · Federal Grant Funds Receivable	305,245.42
Net cash provided by Investing Activities	680,872.42
FINANCING ACTIVITIES	
2302 · USDA Loan	-46,824.78
2410 · First Tennessee Line of Credit	2,610.40
Net cash provided by Financing Activities	-44,214.38
Net cash increase for period	-328,106.25
Cash at beginning of period	6,709,766.91
Cash at end of period	6,381,660.66

Niswonger Foundation
Statement of Financial Position
As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1006 · Cash-FTB-Checking	
1006-CR · Comprehensive Ed Resources	89,361.30
1006 · Cash-FTB-Checking - Other	-151,809.13
Total 1006 · Cash-FTB-Checking	-62,447.83
1007 · Cash-FTB-Savings	
1007-AP · AP Access for All	300,000.00
1007-CA · CARE Advising	651,134.35
1007-CB · Capacity Bld/STEM Match	288,750.00
1007-CC · CareerConnect	1,197,836.25
1007-CO · CARE Online	38,162.00
1007-CR · Comp ED Res	361,320.85
1007-FA · FAFSA/ECMC Grant	6,715.70
1007-IC · RL indirect Cost Income	162,227.51
1007-KR · Kindergarten Readiness	108,740.84
1007-LI · LIFE Grant (Walmart)	21,534.12
1007-NV · New Venture Fund	77,780.60
1007-PT · Project on Trac	1,300,086.15
1007-ST · Stem Grant Indirect	114,855.37
1102-NT · NTC-SCORE	204,748.83
1007 · Cash-FTB-Savings - Other	499,735.15
Total 1007 · Cash-FTB-Savings	5,333,627.72
1008 · STEM LD Checking	
1008-M · STEM LD Match	462,846.43
1008 · STEM LD Checking - Other	-205,548.24
Total 1008 · STEM LD Checking	257,298.19
1009 · Rural Life Checking	81,113.28
1014 · AP Access for All Checking	507,954.63
1040 · TN All CORPS/Project on Track	264,114.67
Total Checking/Savings	6,381,660.66
Accounts Receivable	
1200 · Accounts Receivable	
1201 · Accounts Receivable-Scholars	280,360.36
1200 · Accounts Receivable - Other	-1,315.94
Total 1200 · Accounts Receivable	279,044.42
Total Accounts Receivable	279,044.42
Other Current Assets	
1017 · Employee Advance	600.00
Total Other Current Assets	600.00
Total Current Assets	6,661,305.08
Fixed Assets	
15000 · Furniture and Equipment	298,625.45
15100 · Corporate Office Bldg	4,751,897.85
15101 · NEC Building	902,243.00
15200 · Land - Operating	132,700.00
15500 · Facility Grounds Modifications	490,319.66
17000 · Accumulated Depreciation	-912,249.00
Total Fixed Assets	5,663,536.96
Other Assets	
1010 · Investments-Merrill Lynch	86,097.89
1011 · Investments-UBS	56,452.07
1015 · Investments-Suntrust	

Niswonger Foundation
Statement of Financial Position
As of March 31, 2025

	Mar 31, 25
1015-R · USDA Reserve Account	44,870.40
1015 · Investments-Suntrust - Other	10,141,807.41
Total 1015 · Investments-Suntrust	10,186,677.81
1016 · Collections	101,861.25
10200 · Federal Grant Funds Receivable	1,402,048.19
Total Other Assets	11,833,137.21
TOTAL ASSETS	24,157,979.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1021 · Pension Expense	6,433.32
2100 · Payroll Taxes Payable	2,926.17
2110 · Direct Deposit Liabilities	-4,025.19
2200 · Accounts payable-Old	-468.37
2202 · Grant Expense Payables	400,959.00
2301 · Accounts Payable-other	135,338.59
2305 · Deferred Revenue	82,961.00
Total Other Current Liabilities	624,124.52
Total Current Liabilities	624,124.52
Long Term Liabilities	
2302 · USDA Loan	494,079.43
2410 · First Tennessee Line of Credit	766,004.83
Total Long Term Liabilities	1,260,084.26
Total Liabilities	1,884,208.78
Equity	
3000 · Opening Bal Equity	2,779.59
3100 · Net Assets - Unrestricted	20,307,562.87
3200 · Temp Restricted Net Asset	2,900,000.00
Net Income	-936,571.99
Total Equity	22,273,770.47
TOTAL LIABILITIES & EQUITY	24,157,979.25

Niswonger Foundation
Profit & Loss
 July 2024 through March 2025

	Jul '24 - Mar 25
Ordinary Income/Expense	
Income	
1102 · NTC Grant Revenue	200,395.09
4000 · Contributions	
4009 · Scholars/Alumni Assistance	10,000.00
4000 · Contributions - Other	2,424,149.50
Total 4000 · Contributions	2,434,149.50
4001-AI · Advising Grant Income	1,270,000.00
4003-CI · Career Connect Grant Income	900,000.00
4008 · Proj on Track/TN All Corps	3,111,723.16
4010 · Investment income	304,413.00
4011 · Interest Income	164,229.80
4014 · Capacity Bld/Matching TDOE Fund	450,000.00
4020 · Realized gains/losses	107,193.00
4030 · Unrealized gains/losses	52,215.00
4035 · Other Income	
4034 · Scholar Loan Revenue	53,502.99
Total 4035 · Other Income	53,502.99
4036 · Niswonger i3 Partnerships	
4037 · Consortium Fee	52,100.00
4038 · Online Seat Fee	265,472.00
Total 4036 · Niswonger i3 Partnerships	317,572.00
4040 · CARE Online	
4041 · CARE Consortium Fee	19,100.00
Total 4040 · CARE Online	19,100.00
4046 · Comp Ed Resources Income	317,914.00
4047 · STEM LD Grant Income	1,498,446.71
4048 · AP Access for All Revenue	1,688,234.65
4049 · Kindergarten Readiness/Ballad	80,000.00
4080 · Indirect Revenue	
1102-IC · NTC Indirect Revenue	4,031.61
4008-IC · Project on Tract Indirect	248,937.84
4047-IC · STEM LD Indirect Revenue	167,235.04
4048-IC · AP Access for All Indirect Reve	135,341.82
Total 4080 · Indirect Revenue	555,546.31
Total Income	13,524,635.21
Gross Profit	13,524,635.21
Expense	
10000 · Rural Life EIR Grant	
10001-F · Personnel-Federal	
10019-F · Fringe	0.00
Total 10001-F · Personnel-Federal	0.00
Total 10000 · Rural Life EIR Grant	0.00
11000 · NTC Grant	
11003 · SCORE Grant Travel	
110033 · SCORE Travel & Events	29,435.76
Total 11003 · SCORE Grant Travel	29,435.76
11011S · NTC/SCORE	
1002S · Score Fringe	3,587.99
11003S · SCORE Admin Cost	844.66
11012S · SCORE Lead Coach	71,249.94
	75,682.59

Niswonger Foundation
Profit & Loss
 July 2024 through March 2025

	Jul '24 - Mar 25
Total 11011S · NTC/SCORE	75,682.59
Total 11000 · NTC Grant	105,118.35
12201 · New Venture Grant	
12202 · Launch Meeting Travel	3,155.29
Total 12201 · New Venture Grant	3,155.29
14046 · Comp Ed Resources Expense	167,768.94
20000 · STEM LD Grant	
20001 · STEM LD Personnel	
20011-F · Project Director	56,056.68
20012-F · Implementation Coor	98,507.40
20014-F · Workforce Coordinator	34,851.72
Total 20001 · STEM LD Personnel	189,415.80
20021-F · Fringe	24,501.44
20030 · Travel	
20031-F · Regional & National	6,019.08
20032-F · Staff Local	4,777.12
20033-F · Participant Local	2,870.87
Total 20030 · Travel	13,667.07
20050 · Supplies	
20051-F · Office Supplies	686.84
20053-F · Instructional Supplies	42,003.59
Total 20050 · Supplies	42,690.43
20060-N · Contractual Non-Fed	
20063-N · If I had a Hammer	169,954.92
20066-N · Streamworks Non-Fed	19,000.00
20068-N · ETSU Various	5,374.23
20069-N · Other/future partners	23,673.76
20070-N · Existing Partner/Extra Funds	950.00
Total 20060-N · Contractual Non-Fed	218,952.91
20060 · Contractual	
20061-F · Independent Evaluation-ANLAR	222,886.95
20062-F · TNTP	465,219.06
20064-F · BioBuilders	174,331.17
20065-F · UA-H Cybersecurity	7,486.09
20067-F · Purdue	13,891.00
20070-F · Existing/Potential Ptnrs-Xfunds	53,466.00
20071-F · Curriculum Writers	9,000.00
20072-F · Website/Database	320,000.00
20073-F · Advanced Coursework Fees	150.00
20074-F · Walters State	51,972.00
20075-F · STEM Lead Stipends	7,500.00
20078-F · Northeast State	19,101.37
20080-F · Marketing	11,255.84
Total 20060 · Contractual	1,356,259.48
20080 · Other/Micellaneous	
20081-N · Dissemination/Replication	255.00
Total 20080 · Other/Micellaneous	255.00
Total 20000 · STEM LD Grant	1,845,742.13
30100 · NF Leasing	
30101 · NF Leasing Utilities	22,900.80
30100 · NF Leasing - Other	67,359.04

Niswonger Foundation
Profit & Loss
 July 2024 through March 2025

	Jul '24 - Mar 25	
Total 30100 · NF Leasing		90,259.84
40000 · Project on Trac		
40001 · Personnel		
40001-B · TAC-Benefits and Taxes		
40001-C · Benefits-Summer	1,368.00	
40001-B · TAC-Benefits and Taxes - Other	64,824.60	
Total 40001-B · TAC-Benefits and Taxes	66,192.60	
40011-L · LEA Allowance	164,952.17	
40011 · Project On Trac Salary	442,054.62	
40012 · Site Coordinators		
40012-C · Site Coordinators-Summer	3,000.00	
40012 · Site Coordinators - Other	135,903.00	
Total 40012 · Site Coordinators	138,903.00	
40013 · Tutors		
40013-C · Tutors-Summer	29,061.00	
40013 · Tutors - Other	1,470,945.39	
Total 40013 · Tutors	1,500,006.39	
Total 40001 · Personnel	2,312,108.78	
40014 · Travel, Conf., Meetings	16,162.01	
40015 · Technology Supplies	9,018.48	
40016 · Supplies Site	469,689.19	
40017 · Software (Site)	3,453.10	
40018 · Training/PD	43,493.00	
40020 · Family Outreach	85,972.02	
Total 40000 · Project on Trac	2,939,896.58	
4009-E · Scholars/ Alumni Assist Expense		1,063.57
4013-T · Depot Street Development-T		5,200,000.00
4049-E · Kindergarten Readiness		32,614.94
4081 · Indirect Cost Expense		155,808.55
5000 · Partnership programs		
5026 · Knoxville Symphony Orch		17,500.00
5028 · Storytelling Partnership		10,000.00
5048 · School Success Symposium		800.00
5050 · Other School Projects		13,855.82
5052 · Consortium/Online		
14036 · Niswonger i3 Partnership		
14037 · Consortium Fee	52,500.06	
14038 · Online Seat Fee	253,752.60	
Total 14036 · Niswonger i3 Partnership	306,252.66	
Total 5052 · Consortium/Online	306,252.66	
Total 5000 · Partnership programs	348,408.48	
60000 · AP Access for All		
60001 · AP Access for All Personnel		
60011 · Director	78,750.00	
60012 · Assistant Director	59,999.94	
60013 · Coord. Data Media & Website	37,499.94	
60014 · Assit Dir Regional Special/Comm	45,000.00	
60017 · Finance Coordinator	33,750.00	
60018 · Fringe APAA	35,492.81	
60019 · Coord. of Teach. and Course Eval	22,500.00	
60115 · Asst. Dir. of instruct. Tech.	45,000.00	
Total 60001 · AP Access for All Personnel	357,992.69	

Niswonger Foundation
Profit & Loss
 July 2024 through March 2025

	Jul '24 - Mar 25
60002 · Professional Fee/Grant & Award	
60016 · PO Cohorts Coordinator	15,000.03
60021 · Regional Relationship Sepcialis	112,500.09
60022 · Liaison and Student Tech Support	18,749.97
60024 · Equity & Accessibility Consult	13,000.00
60025 · Supplemental Instructional Ser	81,301.46
60027 · Online Course Review	7,000.00
60028 · High School Liaison's Stipends	303,200.00
60029 · Online Teacher Stipends	233,500.00
60221 · Marketing	41,030.36
60222 · Financials and Audit	6,734.10
60223 · Lead AP Liaison	7,500.00
	839,516.01
Total 60002 · Professional Fee/Grant & Award	
60003 · Supplies	
60032 · Textbook Materials Fees	8,066.77
60033 · Online Course Development	130,154.00
60003 · Supplies - Other	1,579.26
	139,800.03
Total 60003 · Supplies	
60004 · Travel/Conf & Meetings	
60041 · Travel for Directors & Rel Spec	61,094.93
60043 · AP Teacher Training	54,570.00
	115,664.93
Total 60004 · Travel/Conf & Meetings	
60005 · AP Test Fees	-3,056.00
60006 · Other Non Personnel	
60061 · College Board Membership	16,000.00
60062 · Admin & Teacher Programs	1,853.63
60063 · Online & Paper Communications	60,131.49
60064 · Genius Student Information Syst	29,171.10
60065 · Canvas Learning System	12,000.00
	119,156.22
Total 60006 · Other Non Personnel	
60007 · Indirect Cost	559.19
	1,569,633.07
Total 60000 · AP Access for All	
7000 · Mini-grants	15,000.00
7001 · Second Harvest/Backpack Prg	18,000.00
8000 · Operating expenses	
8003 · Personnel costs	
8005 · Salaries	288,079.21
8006 · Fringe Benefits	58,317.38
8015 · Payroll taxes	
8017 · State Unemployment Tax	504.99
8015 · Payroll taxes - Other	37,445.35
	37,950.34
Total 8015 · Payroll taxes	
8040 · Pension expense	12,749.75
	397,096.68
Total 8003 · Personnel costs	
8044 · NF Corp Office	94,789.29
8055 · Office supplies	4,207.46
8061 · Telephone & WiFi	16,766.70
8065 · Phone/Internet	4,061.25
8070 · Postage	2,133.41
8075 · Photocopying	1,636.88
8080 · Professional services	107,650.15
8081 · Grant Writing	-27,900.00
8090 · Board expenses	805.03
8096 · Website/Server	2,628.00
8110 · Other travel expenses	4,986.96

Niswonger Foundation
Profit & Loss
 July 2024 through March 2025

	Jul '24 - Mar 25
8120 · Meals & entertainment	3,998.82
8130 · Memberships, fees & licenses	85.00
8135 · Conferences & continuing ed	1,468.78
8140 · Insurance	
8141 · Umbrella Policy	1,142.00
8143 · Fidelity Bond	128.00
8144 · Workers Comp	7,311.00
8145 · D & O insurance	7,702.00
8146 · Business-Property	10,195.00
	26,478.00
Total 8140 · Insurance	26,478.00
8155 · Investment fees	36,002.00
8162 · Interest Expense	
8163 · USDA Loan Interest	9,263.22
8162 · Interest Expense - Other	34,037.10
	43,300.32
Total 8162 · Interest Expense	43,300.32
8165 · Form 990-PF tax	964.00
8166 · Banking Fees	203.64
	721,362.37
Total 8000 · Operating expenses	721,362.37
9100 · NF CARE Program	
8008 · CARE Salaries	736,925.58
8016 · CARE Payroll Taxes	58,748.74
8041 · CARE/Retirement	12,666.10
9101 · Intern Stipends-CARE	15,834.07
9103 · Training & PD-CARE	12,426.51
9104 · Student Programs-CARE	1,705.03
9106 · Phone/Internet-CARE	12,350.28
9107 · Supplies & Materials-CARE	5,919.36
9109 · Resources/Travel for Mentors	6,522.48
9110 · College Visits/Social Media	7,500.00
	870,598.15
Total 9100 · NF CARE Program	870,598.15
9300 · CareerConnect Program	
8009 · CC Personnel	
9301-CO · CC Coach Stipend	42,000.00
9301-D · CC Director	31,125.54
9301-F · CC Fringe	9,189.37
9301-PC · CC Program Coordinator	45,000.00
9301-SS · CC Summer Stipends	2,000.00
8009 · CC Personnel - Other	40,000.00
	169,314.91
Total 8009 · CC Personnel	169,314.91
9302 · CC Programs	
9302ICP · Industry Credentials & Platform	20,685.00
9302MSM · Monthly School Meetings	9,478.40
9302POE · Parent Orientation Events	88.16
9302ST · Student Travel	24,175.00
9302Sum · Summer Experience	18,196.63
	72,623.19
Total 9302 · CC Programs	72,623.19
9303 · CC Support/Administration	
9303-SU · Supplies	6,847.48
9303-T · Staff Travel	17,614.33
9303 · CC Support/Administration - Other	152.87
	24,614.68
Total 9303 · CC Support/Administration	24,614.68
9304 · CC Student Compensation/Program	
9304TF · Transaction Fee	3,611.00

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Accrual Basis

Niswonger Foundation
Profit & Loss
July 2024 through March 2025

	Jul '24 - Mar 25
9304 · CC Student Compensation/Program - Other	50,290.72
Total 9304 · CC Student Compensation/Program	53,901.72
Total 9300 · CareerConnect Program	320,454.50
9700 · FAFSA Grant	
9701 · FAFSA Counselors	41,416.70
9702 · Advertising/Marketing	1,141.31
9704 · Event Costs	3,878.38
9705 · Training/Travel	4,886.05
9706 · Admin Cost	5,000.00
Total 9700 · FAFSA Grant	56,322.44
Total Expense	14,461,207.20
Net Ordinary Income	-936,571.99
Net Income	-936,571.99

Niswonger Foundation
Schedule of Operating Expenses
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	% of Budget
Ordinary Income/Expense			
Expense			
30100 · NF Leasing			
30101 · NF Leasing Utilities	22,900.80	65,000.00	35.2%
30100 · NF Leasing - Other	67,359.04	95,000.00	70.9%
Total 30100 · NF Leasing	90,259.84	160,000.00	56.4%
8000 · Operating expenses			
8003 · Personnel costs			
8005 · Salaries	288,079.21	350,754.00	82.1%
8006 · Fringe Benefits	58,317.38	81,000.00	72.0%
8015 · Payroll taxes			
8017 · State Unemployment Tax	504.99	1,000.00	50.5%
8015 · Payroll taxes - Other	37,445.35	28,000.00	133.7%
Total 8015 · Payroll taxes	37,950.34	29,000.00	130.9%
8040 · Pension expense	12,749.75	18,000.00	70.8%
8003 · Personnel costs - Other	0.00	0.00	0.0%
Total 8003 · Personnel costs	397,096.68	478,754.00	82.9%
8044 · NF Corp Office	94,789.29	120,000.00	79.0%
8045 · Computer software	0.00	500.00	0.0%
8046 · Computer Hardware	0.00	500.00	0.0%
8055 · Office supplies	4,207.46	13,000.00	32.4%
8061 · Telephone & WiFi	16,766.70	20,000.00	83.8%
8065 · Phone/Internet	4,061.25	12,000.00	33.8%
8070 · Postage	2,133.41	4,500.00	47.4%
8075 · Photocopying	1,636.88	2,500.00	65.5%
8080 · Professional services	107,650.15	80,000.00	134.6%
8090 · Board expenses	805.03	5,500.00	14.6%
8096 · Website/Server	2,628.00	5,000.00	52.6%
8100 · Publications/brochures	0.00	15,000.00	0.0%
8110 · Other travel expenses	4,986.96	8,500.00	58.7%
8120 · Meals & entertainment	3,998.82	8,000.00	50.0%
8130 · Memberships, fees & licenses	85.00	1,500.00	5.7%
8135 · Conferences & continuing ed	1,468.78	10,000.00	14.7%
8140 · Insurance			
8141 · Umbrella Policy	1,142.00		
8143 · Fidelity Bond	128.00		
8144 · Workers Comp	7,311.00		
8145 · D & O insurance	7,702.00		
8146 · Business-Property	10,195.00		
8140 · Insurance - Other	0.00	20,000.00	0.0%
Total 8140 · Insurance	26,478.00	20,000.00	132.4%
8155 · Investment fees	36,002.00	35,000.00	102.9%
8162 · Interest Expense	34,037.10	72,000.00	47.3%
8165 · Form 990-PF tax	964.00	20,000.00	4.8%
8166 · Banking Fees	203.64	2,500.00	8.1%
Total 8000 · Operating expenses	739,999.15	934,754.00	79.2%
Total Expense	830,258.99	1,094,754.00	75.8%
Net Ordinary Income	-830,258.99	-1,094,754.00	75.8%
Net Income	-830,258.99	-1,094,754.00	75.8%

Niswonger Foundation Schedule of Program Expense

July 2024 through March 2025

	Jul '24 - Mar 25	Budget	% of Budget
Ordinary Income/Expense			
Expense			
5000 · Partnership programs			
5028 · Storytelling Partnership	10,000.00	10,000.00	100.0%
5048 · School Success Symposium	800.00		
5050 · Other School Projects	13,855.82	20,000.00	69.3%
Total 5000 · Partnership programs	24,655.82	30,000.00	82.2%
6000 · Scholarship program			
6001 · Niswonger Performance Scholarsh	0.00	4,500.00	0.0%
Total 6000 · Scholarship program	0.00	4,500.00	0.0%
7001 · Second Harvest/Backpack Prg	18,000.00	18,000.00	100.0%
9100 · NF CARE Program			
8008 · CARE Salaries	736,925.58	996,700.00	73.9%
8016 · CARE Payroll Taxes	58,748.74	76,252.00	77.0%
8041 · CARE/Retirement	12,666.10	27,837.00	45.5%
9101 · Intern Stipends-CARE	15,834.07	36,000.00	44.0%
9103 · Training & PD-CARE	12,426.51	34,237.00	36.3%
9104 · Student Programs-CARE	1,705.03	17,175.00	9.9%
9106 · Phone/Internet-CARE	12,350.28	24,600.00	50.2%
9107 · Supplies & Materials-CARE	5,919.36	5,500.00	107.6%
Total 9100 · NF CARE Program	856,575.67	1,218,301.00	70.3%
9300 · CareerConnect Program			
8009 · CC Personnel	40,000.00		
9302 · CC Programs			
9302ICP · Industry Credentials & Platform	20,685.00	16,000.00	129.3%
9302MSM · Monthly School Meetings	9,478.40	14,000.00	67.7%
9302POE · Parent Orientation Events	88.16	5,750.00	1.5%
9302ST · Student Travel	24,175.00	95,000.00	25.4%
9302Sum · Summer Experience	18,196.63	85,000.00	21.4%
9302Wok · ACT/Workkeys	0.00	12,000.00	0.0%
Total 9302 · CC Programs	72,623.19	227,750.00	31.9%
9303 · CC Support/Administration			
9303-M · Marketing Supplies	0.00	6,900.00	0.0%
9303-SU · Supplies	6,847.48	7,402.50	92.5%
9303-T · Staff Travel	17,614.33	23,000.00	76.6%
9303 · CC Support/Administration - Other	152.87		
Total 9303 · CC Support/Administration	24,614.68	37,302.50	66.0%
9304 · CC Student Compensation/Program			
9304TF · Transaction Fee	3,611.00	20,825.00	17.3%
9304 · CC Student Compensation/Program - Other	50,290.72	208,250.00	24.1%
Total 9304 · CC Student Compensation/Program	53,901.72	229,075.00	23.5%
Total 9300 · CareerConnect Program	191,139.59	494,127.50	38.7%
Total Expense	1,090,371.08	1,764,928.50	61.8%
Net Ordinary Income	-1,090,371.08	-1,764,928.50	61.8%
Net Income	-1,090,371.08	-1,764,928.50	61.8%

Niswonger Foundation
STEM LD

January through March 2025

	Jan - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4047 · STEM LD Grant Income	1,026,292.50			
4080 · Indirect Revenue				
4047-IC · STEM LD Indirect Revenue	102,629.25			
Total 4080 · Indirect Revenue	102,629.25			
Total Income	1,128,921.75			
Gross Profit	1,128,921.75			
Expense				
20000 · STEM LD Grant				
20001 · STEM LD Personnel				
20011-F · Project Director	17,296.68	69,186.60	-51,889.92	25.0%
20012-F · Implementation Coor	33,269.87	159,089.39	-125,819.52	20.9%
20014-F · Workforce Coordinator	11,771.52	47,085.80	-35,314.28	25.0%
Total 20001 · STEM LD Personnel	62,338.07	275,361.79	-213,023.72	22.6%
20021-F · Fringe	8,121.26	35,043.27	-26,922.01	23.2%
20030 · Travel				
20031-F · Regional & National	5,603.05	10,000.00	-4,396.95	56.0%
20032-F · Staff Local	704.93	15,000.00	-14,295.07	4.7%
20033-F · Participant Local	2,647.41	5,000.00	-2,352.59	52.9%
Total 20030 · Travel	8,955.39	30,000.00	-21,044.61	29.9%
20050 · Supplies				
20051-F · Office Supplies	160.55	1,882.29	-1,721.74	8.5%
20053-F · Instructional Supplies	17,782.11	70,000.00	-52,217.89	25.4%
20053-N · Insructional Supplies-Non-Fed	0.00	5,000.00	-5,000.00	0.0%
Total 20050 · Supplies	17,942.66	76,882.29	-58,939.63	23.3%
20060-N · Contractual Non-Fed				
20068-N · ETSU Various	-2,654.78	434.73	-3,089.51	-610.7%
20070-N · Existing Partner/Extra Funds	450.00	5,000.00	-4,550.00	9.0%
Total 20060-N · Contractual Non-Fed	-2,204.78	5,434.73	-7,639.51	-40.6%
20060 · Contractual				
20061-F · Independent Evaluation-ANLAR	180,972.74	180,972.74	0.00	100.0%
20062-F · TNTP	345,490.53	345,490.53	0.00	100.0%
20064-F · BioBuilders	140,404.46	141,110.84	-706.38	99.5%
20065-F · UA-H Cybersecurity	5,754.42			
20070-F · Existing/Potential Ptrns-Xfunds	45,500.00	47,738.30	-2,238.30	95.3%
20071-F · Curriculum Writers	4,000.00	8,000.00	-4,000.00	50.0%
20072-F · Website/Database	182,500.00	192,500.00	-10,000.00	94.8%
20074-F · Walters State	10,000.00	12,000.00	-2,000.00	83.3%
20075-F · STEM Lead Stipends	7,200.00	7,200.00	0.00	100.0%
20078-F · Northeast State	7,028.07	8,567.84	-1,539.77	82.0%
Total 20060 · Contractual	928,850.22	943,580.25	-14,730.03	98.4%
20080 · Other/Micellaneous				
20081-N · Dissemination/Replication	0.00	500.00	-500.00	0.0%
Total 20080 · Other/Micellaneous	0.00	500.00	-500.00	0.0%
Total 20000 · STEM LD Grant	1,024,002.82	1,366,802.33	-342,799.51	74.9%
Total Expense	1,024,002.82	1,366,802.33	-342,799.51	74.9%
Net Ordinary Income	104,918.93	-1,366,802.33	1,471,721.26	-7.7%
Net Income	104,918.93	-1,366,802.33	1,471,721.26	-7.7%

Niswonger Foundation
AP Access for All
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4080 · Indirect Revenue				
4048-IC · AP Access for All Indirect Reve	135,341.82			
Total 4080 · Indirect Revenue	135,341.82			
4048 · AP Access for All Revenue	1,688,234.65			
Total Income	1,823,576.47			
Gross Profit	1,823,576.47			
Expense				
60000 · AP Access for All				
60005 · AP Test Fees	-3,056.00	267,000.00	-270,056.00	-1.1%
60004 · Travel/Conf & Meetings				
60043 · AP Teacher Training	54,570.00	60,000.00	-5,430.00	91.0%
60041 · Travel for Directors & Rel Spec	61,094.93	40,000.00	21,094.93	152.7%
Total 60004 · Travel/Conf & Meetings	115,664.93	100,000.00	15,664.93	115.7%
60006 · Other Non Personnel				
60062 · Admin & Teacher Programs	1,853.63	10,000.00	-8,146.37	18.5%
60065 · Canvas Learning System	12,000.00	60,000.00	-48,000.00	20.0%
60061 · College Board Membership	16,000.00	8,500.00	7,500.00	188.2%
60064 · Genius Student Information Syst	29,171.10	50,000.00	-20,828.90	58.3%
60063 · Online & Paper Communications	60,131.49	20,000.00	40,131.49	300.7%
Total 60006 · Other Non Personnel	119,156.22	148,500.00	-29,343.78	80.2%
60003 · Supplies				
60003 · Supplies - Other	1,579.26			
60032 · Textbook Materials Fees	8,066.77	60,000.00	-51,933.23	13.4%
60033 · Online Course Development	130,154.00	140,000.00	-9,846.00	93.0%
Total 60003 · Supplies	139,800.03	200,000.00	-60,199.97	69.9%
60001 · AP Access for All Personnel				
60019 · Coord. of Teach. and Course Eval	22,500.00	30,000.00	-7,500.00	75.0%
60017 · Finance Coordinator	33,750.00	45,000.00	-11,250.00	75.0%
60018 · Fringe APAA	35,492.81	40,000.00	-4,507.19	88.7%
60013 · Coord. Data Media & Website	37,499.94	50,000.00	-12,500.06	75.0%
60012 · Assistant Director	59,999.94	80,000.00	-20,000.06	75.0%
60011 · Director	78,750.00	105,000.00	-26,250.00	75.0%
Total 60001 · AP Access for All Personnel	267,992.69	350,000.00	-82,007.31	76.6%
60002 · Professional Fee/Grant & Award				
60229 · Lead Teacher Stipend	0.00	45,000.00	-45,000.00	0.0%
60225 · Secondary Lead Teacher	0.00	15,000.00	-15,000.00	0.0%
60023 · Tech Support Seasonal/Website	0.00	0.00	0.00	0.0%
60222 · Financials and Audit	6,734.10	30,000.00	-23,265.90	22.4%
60027 · Online Course Review	7,000.00	35,000.00	-28,000.00	20.0%
60223 · Lead AP Liaison	7,500.00	10,000.00	-2,500.00	75.0%
60024 · Equity & Accessibility Consult	13,000.00	13,000.00	0.00	100.0%
60016 · PO Cohorts Coordinator	15,000.03	20,000.00	-4,999.97	75.0%
60022 · Liaison and Student Tech Support	18,749.97	25,000.00	-6,250.03	75.0%
60221 · Marketing	41,030.36	45,000.00	-3,969.64	91.2%
60025 · Supplemental Instructional Ser	81,301.46	89,500.00	-8,198.54	90.8%
60021 · Regional Relationship Sepcialis	112,500.09	150,000.00	-37,499.91	75.0%
60029 · Online Teacher Stipends	233,500.00	625,000.00	-391,500.00	37.4%
60028 · High School Liaison's Stipends	303,200.00	675,000.00	-371,800.00	44.9%
Total 60002 · Professional Fee/Grant & Award	839,516.01	1,777,500.00	-937,983.99	47.2%
Total 60000 · AP Access for All	1,479,073.88	2,843,000.00	-1,363,926.12	52.0%
Total Expense	1,479,073.88	2,843,000.00	-1,363,926.12	52.0%
Net Ordinary Income	344,502.59	-2,843,000.00	3,187,502.59	-12.1%
Net Income	344,502.59	-2,843,000.00	3,187,502.59	-12.1%

Niswonger Foundation
TN ALL Corps/Project on Track
 July 2024 through March 2025

	Jul '24 - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4008 · Proj on Track/TN All Corps	3,111,723.16			
4080 · Indirect Revenue				
4008-IC · Project on Tract Indirect	248,937.84			
Total 4080 · Indirect Revenue	248,937.84			
Total Income	3,360,661.00			
Gross Profit	3,360,661.00			
Expense				
40000 · Project on Trac				
40001 · Personnel				
40001-B · TAC-Benefits and Taxes	64,824.60	81,113.07	-16,288.47	79.9%
40011-L · LEA Allowance	164,952.17	413,636.11	-248,683.94	39.9%
40011 · Project On Trac Salary	442,054.62	631,210.00	-189,155.38	70.0%
40012 · Site Coordinators	135,903.00	176,500.00	-40,597.00	77.0%
40013 · Tutors	1,470,945.39	2,451,180.81	-980,235.42	60.0%
Total 40001 · Personnel	2,278,679.78	3,753,639.99	-1,474,960.21	60.7%
40014 · Travel, Conf., Meetings	16,162.01	25,000.00	-8,837.99	64.6%
40015 · Technology Supplies	9,018.48	10,000.00	-981.52	90.2%
40016 · Supplies Site	469,689.19	257,350.36	212,338.83	182.5%
40017 · Software (Site)	3,453.10	3,000.00	453.10	115.1%
40018 · Training/PD	43,493.00	50,000.00	-6,507.00	87.0%
40019 · Professional Fees	0.00	0.00	0.00	0.0%
40020 · Family Outreach	85,972.02	105,000.00	-19,027.98	81.9%
Total 40000 · Project on Trac	2,906,467.58	4,203,990.35	-1,297,522.77	69.1%
Total Expense	2,906,467.58	4,203,990.35	-1,297,522.77	69.1%
Net Ordinary Income	454,193.42	-4,203,990.35	4,658,183.77	-10.8%
Net Income	454,193.42	-4,203,990.35	4,658,183.77	-10.8%