

Niswonger Foundation
Statement of Cash Flows
 July 2023 through June 2024

	Jul '23 - Jun 24
OPERATING ACTIVITIES	
Net Income	3,484,369.06
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	821.00
1201 · Accounts Receivable-Scholars	-169,958.95
1310 · Cessna Sale	10,000.00
2100 · Payroll Taxes Payable	-27,534.50
2202 · Grant Expense Payables	-477,745.94
2301 · Accounts Payable-other	274,220.64
Net cash provided by Operating Activities	3,094,171.31
INVESTING ACTIVITIES	
17000 · Accumulated Depreciation	203,428.00
1010 · Investments-Merrill Lynch	148.00
1011 · Investments-UBS	-2,142.00
1015 · Investments-Suntrust	-597,000.60
1015-R · USDA Reserve Account	-7,478.40
10200 · Federal Grant Funds Receivable	677,417.97
Net cash provided by Investing Activities	274,372.97
FINANCING ACTIVITIES	
2302 · USDA Loan	-61,030.55
2410 · First Tennessee Line of Credit	-171,067.14
Net cash provided by Financing Activities	-232,097.69
Net cash increase for period	3,136,446.59
Cash at beginning of period	3,574,371.46
Cash at end of period	<u><u>6,710,818.05</u></u>

Niswonger Foundation

Statement of Financial Position

As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1006 · Cash-FTB-Checking	
1006-CR · Comprehensive Ed Resources	1,189.30
1006 · Cash-FTB-Checking - Other	-55,308.40
Total 1006 · Cash-FTB-Checking	-54,119.10
1007 · Cash-FTB-Savings	
1007-AP · AP Access for All	200,000.00
1007-CA · CARE Advising	157,046.65
1007-CB · Capacity Bld/STEM Match	88,750.00
1007-CC · CareerConnect	566,957.82
1007-CO · CARE Online	38,162.00
1007-CR · Comp ED Res	296,490.88
1007-DP · Depot Street Project	2,900,000.00
1007-FA · FAFSA/ECMC Grant	95,150.00
1007-IC · RL indirect Cost Income	206,878.41
1007-KR · Kindergarten Readiness	28,740.84
1007-LI · LIFE Grant (Walmart)	21,534.12
1007-NV · New Venture Fund	77,780.60
1007-PT · Project on Trac	600,086.15
1007-ST · Stem Grant Indirect	163,576.81
1102-NT · NTC-SCORE	54,748.83
1007 · Cash-FTB-Savings - Other	274,862.95
Total 1007 · Cash-FTB-Savings	5,770,766.06
1008 · STEM LD Checking	
1008-M · STEM LD Match	442,846.43
1008 · STEM LD Checking - Other	-208,712.82
Total 1008 · STEM LD Checking	234,133.61
1009 · Rural Life Checking	75,106.29
1014 · AP Access for All Checking	230,292.38
1040 · TN All CORPS/Project on Track	454,638.81
Total Checking/Savings	6,710,818.05
Accounts Receivable	
1200 · Accounts Receivable	
1201 · Accounts Receivable-Scholars	252,720.77
1200 · Accounts Receivable - Other	-1,315.94
Total 1200 · Accounts Receivable	251,404.83
Total Accounts Receivable	251,404.83
Other Current Assets	
1017 · Employee Advance	600.00
Total Other Current Assets	600.00
Total Current Assets	6,962,822.88
Fixed Assets	
15000 · Furniture and Equipment	289,071.45
15100 · Corporate Office Bldg	4,751,897.85
15101 · NEC Building	781,600.00
15200 · Land - Operating	132,700.00
15500 · Facility Grounds Modifications	490,319.66
17000 · Accumulated Depreciation	-912,249.00
Total Fixed Assets	5,533,339.96
Other Assets	
1010 · Investments-Merrill Lynch	20,932.89
1011 · Investments-UBS	55,019.07

Niswonger Foundation
Statement of Financial Position
As of June 30, 2024

	Jun 30, 24
1015 · Investments-Suntrust	
1015-R · USDA Reserve Account	44,870.40
1015 · Investments-Suntrust - Other	10,593,586.41
Total 1015 · Investments-Suntrust	10,638,456.81
1016 · Collections	101,861.25
10200 · Federal Grant Funds Receivable	1,563,560.45
Total Other Assets	12,379,830.47
TOTAL ASSETS	24,875,993.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Taxes Payable	1,282.91
2110 · Direct Deposit Liabilities	-4,025.19
2202 · Grant Expense Payables	290,172.29
2301 · Accounts Payable-other	377,730.64
2305 · Deferred Revenue	89,435.00
Total Other Current Liabilities	754,595.65
Total Current Liabilities	754,595.65
Long Term Liabilities	
2302 · USDA Loan	540,904.21
2410 · First Tennessee Line of Credit	763,394.43
Total Long Term Liabilities	1,304,298.64
Total Liabilities	2,058,894.29
Equity	
3000 · Opening Bal Equity	2,779.59
3100 · Net Assets - Unrestricted	18,329,950.37
3200 · Temp Restricted Net Asset	1,000,000.00
Net Income	3,484,369.06
Total Equity	22,817,099.02
TOTAL LIABILITIES & EQUITY	24,875,993.31

Niswonger Foundation
Profit & Loss
July 2023 through June 2024

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
1102 · NTC Grant Revenue	281,869.83
4000 · Contributions	
4009 · Scholar's Assistance	10,000.00
4013 · Depot Street Project	1,900,000.00
4047-M · Stem Grant Matching Funds	20,000.00
4049 · Kindergarten Readiness/Ballad	75,000.00
4060 · NEC Bldg Contributions	174,000.00
4000 · Contributions - Other	882,490.00
Total 4000 · Contributions	3,061,490.00
4001-AI · Advising Grant Income	820,000.00
4003-CI · Career Connect Grant Income	900,000.00
4008-Fd · POT Federal Funds	47,609.99
4008 · Proj on Track/TN All Corps	3,944,819.34
4010 · Investment income	286,956.00
4011 · Interest Income	221,186.51
4014 · Capacity Bld/Matching TDOE Fund	450,000.00
4020 · Realized gains/losses	41,048.00
4030 · Unrealized gains/losses	724,952.00
4035 · Other Income	
4034 · Scholar Loan Revenue	267,492.75
4035 · Other Income - Other	15,337.32
Total 4035 · Other Income	282,830.07
4036 · Niswonger i3 Partnerships	
4037 · Consortium Fee	60,400.00
4038 · Online Seat Fee	339,425.00
Total 4036 · Niswonger i3 Partnerships	399,825.00
4040 · CARE Online	
4041 · CARE Consortium Fee	25,800.00
4042 · CARE Online Seat Fee	2,100.00
Total 4040 · CARE Online	27,900.00
4046 · Comp Ed Resources Income	251,004.00
4047 · STEM LD Grant Income	1,734,830.35
4048 · AP Access for All Revenue	2,623,841.20
4055 · FAFSA/ECMC Grant	95,150.00
4080 · Indirect Revenue	
1102-IC · NTC Indirect Revenue	6,549.58
4008-IC · Project on Tract Indirect	330,738.91
4047-IC · STEM LD Indirect Revenue	166,808.11
4048-IC · AP Access for All Indirect Reve	220,646.38
4080 · Indirect Revenue - Other	0.00
Total 4080 · Indirect Revenue	724,742.98
Total Income	16,920,055.27
Gross Profit	16,920,055.27
Expense	
10000 · Rural Life EIR Grant	
10001-F · Personnel-Federal	
10019-F · Fringe	0.00
Total 10001-F · Personnel-Federal	0.00
Total 10000 · Rural Life EIR Grant	0.00
11000 · NTC Grant	
11001 · NTC Grant Personnel	
110011 · Program Lead	57,846.00

Niswonger Foundation
Profit & Loss
July 2023 through June 2024

	Jul '23 - Jun 24
110012 · Lead Coach	57,846.00
110021 · NTC Fringe	16,572.92
Total 11001 · NTC Grant Personnel	132,264.92
110014 · SCORE Grant Supplies	
110041 · Technology	1,060.00
110042 · Printing/Office Supplies	1,402.92
Total 110014 · SCORE Grant Supplies	2,462.92
11003 · SCORE Grant Travel	
110031 · Local Travel	4,639.24
110033 · SCORE Travel & Events	17,996.89
Total 11003 · SCORE Grant Travel	22,636.13
11011S · NTC/SCORE	
1002S · Score Fringe	16,147.45
11001S · Score Program Lead	44,623.60
11003S · SCORE Admin Cost	15,767.00
11012S · SCORE Lead Coach	37,153.92
Total 11011S · NTC/SCORE	113,691.97
Total 11000 · NTC Grant	271,055.94
12201 · New Venture Grant	
12202 · Launch Meeting Travel	5,180.09
12201 · New Venture Grant - Other	6,474.28
Total 12201 · New Venture Grant	11,654.37
14046 · Comp Ed Resources Expense	
14046-R · CER Expense Reimbursement	3,890.47
14046 · Comp Ed Resources Expense - Other	467,475.73
Total 14046 · Comp Ed Resources Expense	471,366.20
20000 · STEM LD Grant	
20001 · STEM LD Personnel	
20011-F · Project Director	76,760.04
20012-F · Implementation Coor	129,197.29
20014-F · Workforce Coordinator	45,709.53
Total 20001 · STEM LD Personnel	251,666.86
20021-F · Fringe	32,210.83
20030 · Travel	
20031-F · Regional & National	18,665.20
20032-F · Staff Local	8,343.05
20033-F · Participant Local	2,712.90
Total 20030 · Travel	29,721.15
20050 · Supplies	
20051-F · Office Supplies	1,769.99
20053-F · Instructional Supplies	25,961.26
Total 20050 · Supplies	27,731.25
20060-N · Contractional Non-Fed	
20063-N · If I had a Hammer	50,740.00
20068-N · ETSU Various	67,767.47
20069-N · Other/future partners	7,759.18
20070-N · Existing Partner/Extra Funds	11,141.08
20071-N · NF Online Course Development	9,000.00
Total 20060-N · Contractional Non-Fed	146,407.73
20060 · Contractual	

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	Jul '23 - Jun 24
20061-F · Independent Evaluation-ANLAR	177,536.62
20062-F · TNTP	432,826.94
20064-F · BioBuilders	113,604.64
20065-F · UA-H Cybersecurity	39,946.49
20066-F · Streamworks	18,031.72
20067-F · Purdue	41,486.37
20071-F · Curriculum Writers	20,100.00
20072-F · Website/Database	330,000.00
20073-F · Advanced Coursework Fees	11,900.00
20074-F · Walters State	64,216.20
20075-F · STEM Lead Stipends	29,500.00
20076-F · OpenScied	62,675.00
20078-F · Northeast State	24,355.15
Total 20060 · Contractual	1,366,179.13
20080 · Other/Micellaneous	
20081-N · Dissemination/Replication	465.00
20082-F · Subsitute Fees/Teachers	745.00
20085-N · Staff Professional Development	400.00
Total 20080 · Other/Micellaneous	1,610.00
Total 20000 · STEM LD Grant	1,855,526.95
30100 · NF Leasing	
30101 · NF Leasing Utilities	32,268.08
30102 · NEC Bldg Repairs & Upgrades	137,814.40
30100 · NF Leasing - Other	60,912.26
Total 30100 · NF Leasing	230,994.74
31200 · Depot Street Project	100.00
40000 · Project on Trac	
40001 · Personnel	
40001-B · TAC-Benefits and Taxes	
40001-C · Benefits-Summer	2,100.74
40001-B · TAC-Benefits and Taxes - Other	70,798.66
Total 40001-B · TAC-Benefits and Taxes	72,899.40
40011-L · LEA Allowance	270,526.96
40011 · Project On Trac Salary	771,291.16
40012 · Site Coordinators	
40012-C · Site Coordinators-Summer	7,000.00
40012 · Site Coordinators - Other	224,906.20
Total 40012 · Site Coordinators	231,906.20
40013 · Tutors	
40013-C · Tutors-Summer	5,080.25
40013 · Tutors - Other	2,246,399.31
Total 40013 · Tutors	2,251,479.56
Total 40001 · Personnel	3,598,103.28
40014 · Travel, Conf., Meetings	18,720.48
40015 · Technology Supplies	5,360.92
40016 · Supplies Site	252,969.29
40017 · Software (Site)	33,750.00
40018 · Training/PD	65,275.73
40019 · Professional Fees	6,000.00
40020 · Family Outreach	12,250.00
Total 40000 · Project on Trac	3,992,429.70
4034-E · forgiveness of debt	94,375.40

Niswonger Foundation

Profit & Loss

July 2023 through June 2024

	Jul '23 - Jun 24
4049-E · Kindergarten Readiness	165,304.03
4081 · Indirect Cost Expense	69,535.36
5000 · Partnership programs	
5028 · Storytelling Partnership	10,000.00
5050 · Other School Projects	44,484.61
5052 · Consortium/Online	
14036 · Niswonger i3 Partnership	
14037 · Consortium Fee	70,000.08
14038 · Online Seat Fee	
14038-R · Online Seat Fee Reimbursement	2,985.64
14038 · Online Seat Fee - Other	409,097.71
Total 14038 · Online Seat Fee	412,083.35
Total 14036 · Niswonger i3 Partnership	482,083.43
Total 5052 · Consortium/Online	482,083.43
Total 5000 · Partnership programs	536,568.04
6000 · Scholarship program	
6001 · Niswonger Performance Scholarsh	5,000.00
6005 · Tuition, room and board	76,868.86
6010 · Books & Supplies	33.96
6015 · Leadership training	
6016 · Summer Training	12,027.50
6017 · Winter Training	758.85
6019 · Senior trip	95,519.52
Total 6015 · Leadership training	108,305.87
6032 · Graduation Gifts	13.10
Total 6000 · Scholarship program	190,221.79
60000 · AP Access for All	
60001 · AP Access for All Personnel	
60011 · Director	105,000.00
60012 · Assistant Director	79,999.92
60013 · Coord. Data Media & Website	49,999.92
60017 · Finance Coordinator	45,000.00
60018 · Fringe APAA	42,598.46
60019 · Coord. of Teach. and Course Eval	22,500.00
Total 60001 · AP Access for All Personnel	345,098.30
60002 · Professional Fee/Grant & Award	
60016 · PO Cohorts Coordinator	20,000.04
60021 · Regional Relationship Sepcialis	210,000.12
60022 · Liaison and Student Tech Support	84,999.96
60023 · Tech Support Seasonal/Website	7,500.00
60024 · Equity & Accessability Consult	10,000.00
60025 · Supplemental Instructional Ser	150,286.28
60026 · AP Course Review Board	5,000.00
60027 · Online Course Review	13,500.00
60028 · High School Liaison's Stipends	673,250.00
60029 · Online Teacher Stipends	432,200.00
60221 · Marketing	50,458.49
60222 · Financials and Audit	14,950.15
60223 · Lead AP Liaison	7,500.00
Total 60002 · Professional Fee/Grant & Award	1,679,645.04
60003 · Supplies	
60032 · Textbook Materials Fees	172,922.87
60033 · Online Course Development	7,753.48
Total 60003 · Supplies	180,676.35

Niswonger Foundation
Profit & Loss
July 2023 through June 2024

	Jul '23 - Jun 24
60004 · Travel/Conf & Meetings	
60041 · Travel for Directors & Rel Spec	43,010.91
60043 · AP Teacher Training	145,200.00
Total 60004 · Travel/Conf & Meetings	188,210.91
60005 · AP Test Fees	133,712.00
60006 · Other Non Personnel	
60061 · College Board Membership	2,400.00
60062 · Admin & Teacher Programs	249.94
60063 · Online & Paper Communications	30,589.44
60064 · Genius Student Information Syst	23,282.00
60065 · Canvas Learning System	46,435.16
Total 60006 · Other Non Personnel	102,956.54
Total 60000 · AP Access for All	2,630,299.14
66900 · Reconciliation Discrepancies	0.06
7000 · Mini-grants	17,000.00
7001 · Second Harvest/Backpack Prg	18,000.00
8000 · Operating expenses	
8003 · Personnel costs	
8005 · Salaries	509,718.33
8006 · Fringe Benefits	93,447.17
8015 · Payroll taxes	
8017 · State Unemployment Tax	401.65
8015 · Payroll taxes - Other	51,113.46
Total 8015 · Payroll taxes	51,515.11
8040 · Pension expense	27,436.60
Total 8003 · Personnel costs	682,117.21
8044 · NF Corp Office	123,654.61
8045 · Computer software	26.21
8046 · Computer Hardware	149.14
8055 · Office supplies	11,313.72
8061 · Telephone & WiFi	14,035.18
8065 · Phone/Internet	11,475.56
8070 · Postage	3,106.11
8075 · Photocopying	2,670.56
8080 · Professional services	105,890.74
8081 · Grant Writing	59,150.00
8090 · Board expenses	3,151.05
8096 · Website/Server	5,470.50
8100 · Publications/brochures	
8101 · Annual Report	9,970.00
8100 · Publications/brochures - Other	498.83
Total 8100 · Publications/brochures	10,468.83
8110 · Other travel expenses	3,400.19
8120 · Meals & entertainment	4,018.00
8130 · Memberships, fees & licenses	85.00
8135 · Conferences & continuing ed	7,263.48
8140 · Insurance	
8141 · Umbrella Policy	1,713.04
8143 · Fidelity Bond	223.16
8144 · Workers Comp	10,775.66
8145 · D & O insurance	7,459.00
8146 · Business-Property	6,787.23
Total 8140 · Insurance	26,958.09
8155 · Investment fees	46,483.00
8162 · Interest Expense	
8163 · USDA Loan Interest	13,753.45

Niswonger Foundation
Profit & Loss
July 2023 through June 2024

	Jul '23 - Jun 24
8162 · Interest Expense - Other	47,944.07
Total 8162 · Interest Expense	61,697.52
8165 · Form 990-PF tax	2,100.00
8166 · Banking Fees	736.76
Total 8000 · Operating expenses	1,185,421.46
81700 · Depreciation Expense	203,428.00
9100 · NF CARE Program	
8008 · CARE Salaries	637,172.46
8016 · CARE Payroll Taxes	48,172.04
8041 · CARE/Retirement	15,303.98
9101 · Intern Stipends-CARE	40,620.92
9103 · Training & PD-CARE	24,633.19
9104 · Student Programs-CARE	17,512.99
9106 · Phone/Internet-CARE	13,140.80
9107 · Supplies & Materials-CARE	4,776.08
Total 9100 · NF CARE Program	801,332.46
9300 · CareerConnect Program	
8009 · CC Personnel	
9301-CO · CC Coach Stipend	99,000.00
9301-D · CC Director	41,500.64
9301-F · CC Fringe	15,302.89
9301-PC · CC Program Coordinator	107,110.50
9301-RI · Regional Implementation Stipen	20,000.00
9301-SS · CC Summer Stipends	6,600.00
Total 8009 · CC Personnel	289,514.03
9302 · CC Programs	
9302ICP · Industry Credentials & Platform	7,700.00
9302MSM · Monthly School Meetings	19,424.49
9302ST · Student Travel	36,806.63
9302Sum · Summer Experience	106,160.10
9302Wok · ACT/Workkeys	288.00
Total 9302 · CC Programs	170,379.22
9303 · CC Support/Administration	
9303-SU · Supplies	1,504.44
9303-T · Staff Travel	14,956.40
9303 · CC Support/Administration - Other	81.00
Total 9303 · CC Support/Administration	16,541.84
9304 · CC Student Compensation/Program	
9304TF · Transaction Fee	11,763.50
9304 · CC Student Compensation/Program - Other	162,500.00
Total 9304 · CC Student Compensation/Program	174,263.50
9600 · WE Track	
9602 · WE Website	1,500.00
Total 9600 · WE Track	1,500.00
Total 9300 · CareerConnect Program	652,198.59
9700 · FAFSA Grant	
9701 · FAFSA Counselors	24,750.00
9703 · Technology	10,498.47
9704 · Event Costs	1,503.41
9705 · Training/Travel	2,122.10

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Total 9700 · FAFSA Grant	38,873.98
Total Expense	13,435,686.21
Net Ordinary Income	3,484,369.06
Net Income	3,484,369.06

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08/02/24

Accrual Basis

Niswonger Foundation Schedule of Program Expense

July 2023 through June 2024

	Jul '23 - Jun 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
5000 · Partnership programs			
5028 · Storytelling Partnership	10,000.00	10,000.00	100.0%
5050 · Other School Projects	44,484.61	20,000.00	222.4%
Total 5000 · Partnership programs	54,484.61	30,000.00	181.6%
6000 · Scholarship program			
6001 · Niswonger Performance Scholarsh	5,000.00	6,500.00	76.9%
6005 · Tuition, room and board	76,868.86	150,000.00	51.2%
6010 · Books & Supplies	33.96	2,000.00	1.7%
6014 · Fall Care Packages	0.00	300.00	0.0%
6015 · Leadership training			
6016 · Summer Training	12,027.50	10,000.00	120.3%
6017 · Winter Training	758.85	2,500.00	30.4%
6019 · Senior trip	95,519.52	62,000.00	154.1%
Total 6015 · Leadership training	108,305.87	74,500.00	145.4%
6021 · Graduating Senior Dinner	0.00	250.00	0.0%
Total 6000 · Scholarship program	190,208.69	233,550.00	81.4%
7001 · Second Harvest/Backpack Prg	18,000.00	18,000.00	100.0%
9100 · NF CARE Program			
8008 · CARE Salaries	637,172.46	639,650.00	99.6%
8016 · CARE Payroll Taxes	48,172.04	50,000.00	96.3%
8041 · CARE/Retirement	15,303.98	26,000.00	58.9%
9101 · Intern Stipends-CARE	40,620.92	42,000.00	96.7%
9103 · Training & PD-CARE	22,803.28	20,000.00	114.0%
9104 · Student Programs-CARE	17,512.99	17,750.00	98.7%
9106 · Phone/Internet-CARE	13,140.80	17,700.00	74.2%
9107 · Supplies & Materials-CARE	4,776.08	6,900.00	69.2%
Total 9100 · NF CARE Program	799,502.55	820,000.00	97.5%
9300 · CareerConnect Program			
9302 · CC Programs			
9302ICP · Industry Credentials & Platform	7,700.00	16,000.00	48.1%
9302MSM · Monthly School Meetings	19,424.49	56,000.00	34.7%
9302POE · Parent Orientation Events	0.00	5,750.00	0.0%
9302ST · Student Travel	36,806.63	60,000.00	61.3%
9302Sum · Summer Experience	106,160.10	121,500.00	87.4%
9302Wok · ACT/Workkeys	288.00	12,000.00	2.4%
9302 · CC Programs - Other	0.00	0.00	0.0%
Total 9302 · CC Programs	170,379.22	271,250.00	62.8%
9303 · CC Support/Administration			
9303-M · Marketing Supplies	0.00	6,900.00	0.0%
9303-SU · Supplies	1,504.44	7,897.00	19.1%
9303-T · Staff Travel	14,800.96	23,000.00	64.4%
9303 · CC Support/Administration - Other	81.00	0.00	100.0%
Total 9303 · CC Support/Administration	16,386.40	37,797.00	43.4%
9304 · CC Student Compensation/Program			
9304TF · Transaction Fee	11,763.50	62,475.00	18.8%
9304 · CC Student Compensation/Program - Other	162,500.00	208,250.00	78.0%
Total 9304 · CC Student Compensation/Program	174,263.50	270,725.00	64.4%
Total 9300 · CareerConnect Program	361,029.12	579,772.00	62.3%
Total Expense	1,423,224.97	1,681,322.00	84.6%
Net Ordinary Income	-1,423,224.97	-1,681,322.00	84.6%
Net Income	-1,423,224.97	-1,681,322.00	84.6%

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08/02/24

Accrual Basis

Niswonger Foundation
Schedule of Operating Expenses
 July 2023 through June 2024

	Jul '23 - Jun 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
30100 · NF Leasing			
30101 · NF Leasing Utilities	32,268.08	65,000.00	49.6%
30100 · NF Leasing - Other	60,912.26	95,000.00	64.1%
Total 30100 · NF Leasing	93,180.34	160,000.00	58.2%
8000 · Operating expenses			
8003 · Personnel costs			
8005 · Salaries	509,718.33	575,675.00	88.5%
8006 · Fringe Benefits	93,447.17	100,000.00	93.4%
8015 · Payroll taxes			
8017 · State Unemployment Tax	401.65	1,700.00	23.6%
8015 · Payroll taxes - Other	51,113.46	45,300.00	112.8%
Total 8015 · Payroll taxes	51,515.11	47,000.00	109.6%
8040 · Pension expense	27,436.60	28,785.00	95.3%
8003 · Personnel costs - Other	0.00	0.00	0.0%
Total 8003 · Personnel costs	682,117.21	751,460.00	90.8%
8044 · NF Corp Office	123,654.61	120,000.00	103.0%
8045 · Computer software	26.21	500.00	5.2%
8046 · Computer Hardware	149.14	500.00	29.8%
8055 · Office supplies	11,313.72	13,000.00	87.0%
8061 · Telephone & WiFi	14,035.18	30,000.00	46.8%
8065 · Phone/Internet	11,475.56	15,000.00	76.5%
8070 · Postage	3,106.11	4,500.00	69.0%
8075 · Photocopying	2,670.56	2,500.00	106.8%
8080 · Professional services	105,890.74	60,000.00	176.5%
8081 · Grant Writing	31,250.00		
8090 · Board expenses	3,151.05	5,500.00	57.3%
8096 · Website/Server	5,470.50	15,000.00	36.5%
8100 · Publications/brochures			
8101 · Annual Report	9,970.00		
8100 · Publications/brochures - Other	498.83	15,000.00	3.3%
Total 8100 · Publications/brochures	10,468.83	15,000.00	69.8%
8110 · Other travel expenses	3,400.19	8,500.00	40.0%
8120 · Meals & entertainment	4,018.00	8,000.00	50.2%
8130 · Memberships, fees & licenses	85.00	1,500.00	5.7%
8135 · Conferences & continuing ed	7,263.48	10,000.00	72.6%
8140 · Insurance			
8141 · Umbrella Policy	1,713.04		
8143 · Fidelity Bond	223.16		
8144 · Workers Comp	10,775.66		
8145 · D & O insurance	7,459.00		
8146 · Business-Property	6,787.23		
8140 · Insurance - Other	0.00	20,000.00	0.0%
Total 8140 · Insurance	26,958.09	20,000.00	134.8%
8155 · Investment fees	46,483.00	35,000.00	132.8%
8162 · Interest Expense	47,944.07	72,000.00	66.6%
8165 · Form 990-PF tax	2,100.00	20,000.00	10.5%
8166 · Banking Fees	736.76	5,000.00	14.7%
Total 8000 · Operating expenses	1,143,768.01	1,212,960.00	94.3%
Total Expense	1,236,948.35	1,372,960.00	90.1%
Net Ordinary Income	-1,236,948.35	-1,372,960.00	90.1%
Net Income	-1,236,948.35	-1,372,960.00	90.1%

Niswonger Foundation

STEM LD

January through June 2024

	Jan - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4047 · STEM LD Grant Income	990,298.19			
Total Income	990,298.19			
Gross Profit	990,298.19			
Expense				
20000 · STEM LD Grant				
20001 · STEM LD Personnel				
20011-F · Project Director	38,760.00	77,520.00	-38,760.00	50.0%
20012-F · Implementation Coor	65,237.53	130,469.99	-65,232.46	50.0%
20014-F · Workforce Coordinator	23,080.29	46,162.55	-23,082.26	50.0%
Total 20001 · STEM LD Personnel	127,077.82	254,152.54	-127,074.72	50.0%
20021-F · Fringe	16,270.71	32,150.30	-15,879.59	50.6%
20030 · Travel				
20031-F · Regional & National	10,462.45	15,000.00	-4,537.55	69.7%
20032-F · Staff Local	4,390.39	10,000.00	-5,609.61	43.9%
20033-F · Participant Local	2,712.90	3,000.00	-287.10	90.4%
Total 20030 · Travel	17,565.74	28,000.00	-10,434.26	62.7%
20050 · Supplies				
20051-F · Office Supplies	1,351.45	3,000.00	-1,648.55	45.0%
20053-F · Instructional Supplies	0.00	32,300.00	-32,300.00	0.0%
Total 20050 · Supplies	1,351.45	35,300.00	-33,948.55	3.8%
20060 · Contractual				
20061-F · Independent Evaluation-ANLAR	130,682.52	214,510.94	-83,828.42	60.9%
20062-F · TNTP	318,404.44	557,861.50	-239,457.06	57.1%
20064-F · BioBuilders	79,124.73	164,624.14	-85,499.41	48.1%
20065-F · UA-H Cybersecurity	27,311.15	67,849.74	-40,538.59	40.3%
20067-F · Purdue	22,394.38	52,468.27	-30,073.89	42.7%
20071-F · Curriculum Writers	10,600.00	20,000.00	-9,400.00	53.0%
20072-F · Website/Database	192,500.00	462,500.00	-270,000.00	41.6%
20073-F · Advanced Coursework Fees	175.00	15,000.00	-14,825.00	1.2%
20074-F · Walters State	1,949.00	91,712.76	-89,763.76	2.1%
20075-F · STEM Lead Stipends	11,000.00	12,500.00	-1,500.00	88.0%
20076-F · OpenScied	0.00	54,750.00	-54,750.00	0.0%
20078-F · Northeast State	5,991.25	36,312.10	-30,320.85	16.5%
Total 20060 · Contractual	800,132.47	1,750,089.45	-949,956.98	45.7%
Total 20000 · STEM LD Grant	962,398.19	2,099,692.29	-1,137,294.10	45.8%
Total Expense	962,398.19	2,099,692.29	-1,137,294.10	45.8%
Net Ordinary Income	27,900.00	-2,099,692.29	2,127,592.29	-1.3%
Net Income	27,900.00	-2,099,692.29	2,127,592.29	-1.3%

Niswonger Foundation

AP Access for All

July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4080 · Indirect Revenue				
4048-IC · AP Access for All Indirect Reve	220,646.38			
Total 4080 · Indirect Revenue	220,646.38			
4048 · AP Access for All Revenue	2,623,841.20			
Total Income	2,844,487.58			
Gross Profit	2,844,487.58			
Expense				
60000 · AP Access for All				
60006 · Other Non Personnel				
60062 · Admin & Teacher Programs	249.94	10,000.00	-9,750.06	2.5%
60061 · College Board Membership	2,400.00	8,500.00	-6,100.00	28.2%
60064 · Genius Student Information Syst	23,282.00	45,000.00	-21,718.00	51.7%
60063 · Online & Paper Communications	30,589.44	30,000.00	589.44	102.0%
60065 · Canvas Learning System	46,435.16	60,000.00	-13,564.84	77.4%
Total 60006 · Other Non Personnel	102,956.54	153,500.00	-50,543.46	67.1%
60005 · AP Test Fees	133,712.00	270,000.00	-136,288.00	49.5%
60003 · Supplies				
60033 · Online Course Development	7,753.48	200,000.00	-192,246.52	3.9%
60032 · Textbook Materials Fees	172,922.87	60,000.00	112,922.87	288.2%
Total 60003 · Supplies	180,676.35	260,000.00	-79,323.65	69.5%
60004 · Travel/Conf & Meetings				
60041 · Travel for Directors & Rel Spec	43,010.91	40,000.00	3,010.91	107.5%
60043 · AP Teacher Training	145,200.00	60,000.00	85,200.00	242.0%
Total 60004 · Travel/Conf & Meetings	188,210.91	100,000.00	88,210.91	188.2%
60001 · AP Access for All Personnel				
60019 · Coord. of Teach. and Course Eval	22,500.00	30,000.00	-7,500.00	75.0%
60018 · Fringe APAA	42,598.46	40,000.00	2,598.46	106.5%
60017 · Finance Coordinator	45,000.00	45,000.00	0.00	100.0%
60013 · Coord. Data Media & Website	49,999.92	50,000.00	-0.08	100.0%
60012 · Assistant Director	79,999.92	80,000.00	-0.08	100.0%
60011 · Director	105,000.00	105,000.00	0.00	100.0%
Total 60001 · AP Access for All Personnel	345,098.30	350,000.00	-4,901.70	98.6%
60002 · Professional Fee/Grant & Award				
60229 · Lead Teacher Stipend	0.00	52,500.00	-52,500.00	0.0%
60225 · Secondary Lead Teacher	0.00	31,500.00	-31,500.00	0.0%
60026 · AP Course Review Board	5,000.00	0.00	5,000.00	100.0%
60023 · Tech Support Seasonal/Website	7,500.00	0.00	7,500.00	100.0%
60223 · Lead AP Liaison	7,500.00	10,000.00	-2,500.00	75.0%
60024 · Equity & Accessibility Consult	10,000.00	10,000.00	0.00	100.0%
60027 · Online Course Review	13,500.00	10,000.00	3,500.00	135.0%
60222 · Financials and Audit	14,950.15	30,000.00	-15,049.85	49.8%
60016 · PO Cohorts Coordinator	20,000.04	20,000.00	0.04	100.0%
60221 · Marketing	50,458.49	45,000.00	5,458.49	112.1%
60022 · Liaison and Student Tech Support	84,999.96	25,000.00	59,999.96	340.0%
60021 · Regional Relationship Sepcialis	210,000.12	150,000.00	60,000.12	140.0%
60028 · High School Liaison's Stipends	673,250.00	785,000.00	-111,750.00	85.8%
Total 60002 · Professional Fee/Grant & Award	1,097,158.76	1,169,000.00	-71,841.24	93.9%
Total 60000 · AP Access for All	2,047,812.86	2,302,500.00	-254,687.14	88.9%
Total Expense	2,047,812.86	2,302,500.00	-254,687.14	88.9%
Net Ordinary Income	796,674.72	-2,302,500.00	3,099,174.72	-34.6%
Net Income	796,674.72	-2,302,500.00	3,099,174.72	-34.6%

Niswonger Foundation
TN ALL Corps/Project on Track
 July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4008 · Proj on Track/TN All Corps	3,944,819.34			
Total Income	3,944,819.34			
Gross Profit	3,944,819.34			
Expense				
40000 · Project on Trac				
40001 · Personnel				
40001-B · TAC-Benefits and Taxes	70,798.66	140,532.35	-69,733.69	50.4%
40011-L · LEA Allowance	270,526.96	208,555.34	61,971.62	129.7%
40011 · Project On Trac Salary	771,291.16	911,933.52	-140,642.36	84.6%
40012 · Site Coordinators	224,906.20	149,335.00	75,571.20	150.6%
40013 · Tutors	2,246,399.31	2,374,668.87	-128,269.56	94.6%
Total 40001 · Personnel	3,583,922.29	3,785,025.08	-201,102.79	94.7%
40014 · Travel, Conf., Meetings	18,720.48	84,180.84	-65,460.36	22.2%
40015 · Technology Supplies	5,360.92	20,000.00	-14,639.08	26.8%
40016 · Supplies Site	252,969.29	342,063.35	-89,094.06	74.0%
40017 · Software (Site)	33,750.00	13,092.88	20,657.12	257.8%
40018 · Training/PD	65,275.73	764,145.00	-698,869.27	8.5%
40019 · Professional Fees	6,000.00	87,847.46	-81,847.46	6.8%
40020 · Family Outreach	12,250.00	111,504.99	-99,254.99	11.0%
Total 40000 · Project on Trac	3,978,248.71	5,207,859.60	-1,229,610.89	76.4%
Total Expense	3,978,248.71	5,207,859.60	-1,229,610.89	76.4%
Net Ordinary Income	-33,429.37	-5,207,859.60	5,174,430.23	0.6%
Net Income	-33,429.37	-5,207,859.60	5,174,430.23	0.6%