

Niswonger Foundation
2024-2025 Proposed Budget

Niswonger Foundation
Proposed 2024-2025

	<u>2023-2024</u> <u>July - June</u>	<u>Proposed for</u> <u>2024-2025</u> <u>July - June</u>
Income		
4000 - Contributions		
4000 - Contributions	1,200,000.00	
4002 - CARE Online	<u>35,000.00</u>	<u>35,000.00</u>
4037 - NF Online Income		
4037 - Consortium Fee		59,100.00
4038 - Online Seat Fee		<u>320,000.00</u>
Total 4037 - Online Income		379,100.00
4001 - Grant Income		
4001- Advising Grant		1,300,000.00
4102- CER Coaching/SCORE		150,000.00
4003- Career Connect Grant		900,000.00
4008- Project on Track		1,000,000.00
4014 - Capacity Bldg/Matching		400,000.00
4046 -CER-Comp ED Resources		264,000.00
4047-STEM LD		2,000,000.00
4048- APAA Grant		3,200,000.00
4049-Kindergarten Readiness/Ballad Health		<u>200,000.00</u>
Total 4001 - Grant Income		9,414,000.00
4080 - Indirect Revenue		
4008-IC - Project on Track Indirect Revenue	100,000.00	-
4047-IC - STEM LD Indirect Revenue	100,000.00	200,000.00
4048-IC - AP Access for All Indirect Revenue	<u>250,000.00</u>	<u>200,000.00</u>
Total 4080 - Indirect Revenue	450,000.00	400,000.00
Total Income	<u>450,000.00</u>	<u>10,228,100.00</u>
Expense		
30100 - NF Leasing		
30101 - NF Leasing Utilities	65,000.00	65,000.00
30100 - NF Leasing - Other	<u>95,000.00</u>	<u>95,000.00</u>
Total 30100 - NF Leasing	160,000.00	160,000.00
4001E - Grant Expense		
4001- Advising Grant		1,300,000.00
4102- CER Coaching/SCORE		150,000.00
4003- Career Connect Grant		900,000.00
4008- Project on Track		1,000,000.00
4014 - Capacity Bldg/Matching		400,000.00
4046 -CER-Comp ED Resources		264,000.00
4047-STEM LD		2,000,000.00
4048- APAA Grant		3,200,000.00
4049-Kindergarten Readiness/Ballad Health		<u>200,000.00</u>
Total 4001E - Grant Expense		9,414,000.00
4081 - Indirect Cost Expense	250,000.00	100,000.00
5000 - Partnership programs		
Storytelling Partnership	10,000.00	10,000.00
Second Harvest/Backpack Prg	18,000.00	18,000.00
Other School Projects	20,000.00	20,000.00
KSO Young People's Concert		17,500.00
Consortium	20,000.00	59,100.00
NF Online		320,000.00
CARE Online	<u>35,000.00</u>	<u>35,000.00</u>
Total 5000 - Partnership programs	103,000.00	479,600.00

Niswonger Foundation
2024-2025 Proposed Budget

6000 · Scholarship program		
6001 · Niswonger Performance Scholarship	6,500.00	4,500.00
6005 · Tuition, room and board	150,000.00	
6010 · Books & Supplies	2,000.00	
6014 · Fall Care Packages	300.00	
6016 · Summer Training	10,000.00	
6017 · Winter Training	2,500.00	
6019 · Senior trip	62,000.00	
6021 · Graduating Senior Dinner	250.00	
Total 6000 · Scholarship program	233,550.00	4,500.00
8003 · Personnel costs		
8005 · Salaries	575,675.00	350,753.80
8006 · Fringe Benefits	100,000.00	81,000.00
8015 · Payroll taxes	47,000.00	29,000.00
8040 · Pension expense	28,785.00	18,000.00
Total 8003 · Personnel costs	751,460.00	478,753.80
8000 · Operating expenses		
8044 · NF Corp Office	120,000.00	120,000.00
8045 · Computer software	500.00	500.00
8046 · Computer Hardware	500.00	500.00
8055 · Office supplies	13,000.00	13,000.00
8061 · Telephone & WiFi	30,000.00	20,000.00
8065 · Phone/Internet	15,000.00	12,000.00
8070 · Postage	4,500.00	4,500.00
8075 · Photocopying	2,500.00	2,500.00
8080 · Professional services	60,000.00	80,000.00
8090 · Board expenses	5,500.00	5,500.00
8096 · Website/Server	15,000.00	5,000.00
8100 · Publications/brochures	15,000.00	15,000.00
8110 · Other travel expenses	8,500.00	8,500.00
8120 · Meals & entertainment	8,000.00	8,000.00
8130 · Memberships, fees & licenses	1,500.00	1,500.00
8135 · Conferences & continuing ed	10,000.00	10,000.00
8140 · Insurance	20,000.00	20,000.00
8155 · Investment fees	35,000.00	35,000.00
8162 · Interest Expense	72,000.00	72,000.00
8165 · Form 990-PF tax	20,000.00	20,000.00
8166 · Banking Fees	5,000.00	2,500.00
Total 8000 · Operating expenses	461,500.00	456,000.00
Total Expense	1,959,510.00	11,092,853.80
Net Income	-1,509,510.00	-864,753.80