

Niswonger Foundation
2023-2024 Proposed Budget

Niswonger Foundation
Proposed 2023-2024

	2022-2023	Proposed for
	July - June	2023-2024
	July - June	July - June
Ordinary Income/Expense		
Income		
4000 · Contributions		
4001 · Advising Program Grant		
4002 · CARE Online	125,000.00	35,000.00
4003 · Career Connect		
4008 · Project on Trac		
4037 · Consortium Fee	59,100.00	
4038 · Online Seat Fee	320,000.00	
Total 4000 Contribution	504,100.00	35,000.00
4080 · Indirect Revenue		
4008-IC · Project on Track Indirect Revenue		100,000.00
4047-IC · STEM LD Indirect Revenue	125,000.00	100,000.00
4048-IC · AP Access for All Indirect Revenue	400,000.00	250,000.00
Total 4080 · Indirect Revenue	525,000.00	450,000.00
Total Income	1,029,100.00	485,000.00
Expense		
30100 · NF Leasing		
30101 · NF Leasing Utilities	65,000.00	65,000.00
30100 · NF Leasing - Other	95,000.00	95,000.00
Total 30100 · NF Leasing	160,000.00	160,000.00
4081 · Indirect Cost Expense	250,000.00	250,000.00
5000 · Partnership programs		
Storytelling Partnership	10,000.00	10,000.00
Second Harvest/Backpack Prg	18,000.00	18,000.00
Other School Projects	20,000.00	20,000.00
NF Online	320,000.00	
Consortium Expense		20,000.00
Consortium Fee	59,100.00	
CARE Online	125,000.00	35,000.00
Total 5000 · Partnership programs	552,100.00	103,000.00

Niswonger Foundation
2023-2024 Proposed Budget

6000 · Scholarship program		
6001 · Niswonger Performance Scholarsh	6,500.00	6,500.00
6005 · Tuition, room and board	200,000.00	150,000.00
6010 · Books & Supplies	4,000.00	2,000.00
6011 · Study Abroad/Scholar Travel	20,000.00	
6012 · Internships	7,000.00	
6013 · Non-scholar assistant	5,000.00	
6014 · Fall Care Packages	500.00	300.00
6016 · Summer Training	10,000.00	10,000.00
6017 · Winter Training	5,000.00	2,500.00
6018 · Outdoor Challenge	12,000.00	
6019 · Senior trip	62,000.00	62,000.00
6023 · Leadership Training Other	5,000.00	
6026 · Junior Trip	20,000.00	
6021 · Graduating Senior Dinner	500.00	250.00
Total 6000 · Scholarship program	357,500.00	233,550.00
8003 · Personnel costs		
8005 · Salaries	557,358.00	575,675.00
8006 · Fringe Benefits	96,000.00	100,000.00
8015 · Payroll taxes	45,776.00	47,000.00
8040 · Pension expense	27,868.00	28,785.00
8003 · Personnel costs - Other	0.00	0.00
Total 8003 · Personnel costs	727,002.00	751,460.00
8000 · Operating expenses		
8044 · NF Corp Office	120,000.00	120,000.00
8045 · Computer software	500.00	500.00
8046 · Computer Hardware	500.00	500.00
8055 · Office supplies	13,000.00	13,000.00
8061 · Telephone & WiFi	36,000.00	30,000.00
8065 · Phone/Internet	15,000.00	15,000.00
8070 · Postage	4,500.00	4,500.00
8075 · Photocopying	2,500.00	2,500.00
8080 · Professional services	100,000.00	60,000.00
8081 · Grant Writing	20,000.00	
8090 · Board expenses	5,500.00	5,500.00
8096 · Website/Server	15,000.00	15,000.00
8100 · Publications/brochures	15,000.00	15,000.00
8110 · Other travel expenses	8,500.00	8,500.00
8120 · Meals & entertainment	8,000.00	8,000.00
8130 · Memberships, fees & licenses	1,500.00	1,500.00
8135 · Conferences & continuing ed	10,000.00	10,000.00
8140 · Insurance	20,000.00	20,000.00
8155 · Investment fees	35,000.00	35,000.00
8162 · Interest Expense	54,000.00	72,000.00
8165 · Form 990-PF tax	20,000.00	20,000.00
8166 · Banking Fees	5,000.00	5,000.00
8000 · Operating expenses - Other	0.00	0.00
Total 8000 · Operating expenses	509,500.00	461,500.00
Total Expense	2,556,102.00	1,959,510.00
Net Income	-1,527,002.00	-1,474,510.00