

Niswonger Foundation
Statement of Cash Flows
 July 2022 through March 2023

	Jul '22 - Mar 23
OPERATING ACTIVITIES	
Net Income	1,075,015.49
Adjustments to reconcile Net Income to net cash provided by operations:	
1310 · Cessna Sale	6,000.00
2201 · Accounts Payable	-729,904.84
2100 · Payroll Taxes Payable	30,109.67
2305 · Deferred Revenue	89,435.00
2312 · Suntrust Line of Credit	-1,839,329.54
Net cash provided by Operating Activities	-1,368,674.22
INVESTING ACTIVITIES	
1010 · Investments-Merrill Lynch	148.00
1011 · Investments-UBS	179.00
1013 · Investment - Ancora Catalyst	1,857,204.54
1015 · Investments-Suntrust	148,165.00
10200 · Federal Grant Funds Receivable	730,148.00
Net cash provided by Investing Activities	2,735,844.54
FINANCING ACTIVITIES	
2302 · USDA Loan	-44,654.70
2410 · First Tennessee Line of Credit	155,230.22
Net cash provided by Financing Activities	110,575.52
Net cash increase for period	1,477,745.84
Cash at beginning of period	3,346,226.71
Cash at end of period	<u><u>4,823,972.55</u></u>

Niswonger Foundation

Profit & Loss

July 2022 through March 2023

	Jul '22 - Mar 23
Ordinary Income/Expense	
Income	
1102 · NTC Grant Revenue	178,499.32
19600 · WE Trac Payments	8,750.00
4000 · Contributions	
4001 · CARE Advising	760,000.00
4003 · CareerConnect	450,000.00
4008 · Proj on Track/TN All Corps	1,986,930.75
4009 · Scholar's Assistance	2,500.00
4033 · New Venture Fund	10,565.00
4047-M · Stem Grant Matching Funds	40,000.00
4049 · Kindergarten Readiness/Ballad	50,000.00
4000 · Contributions - Other	388,550.10
Total 4000 · Contributions	3,688,545.85
4010 · Investment income	226,805.00
4011 · Interest Income	14,494.45
4020 · Realized gains/losses	-123,240.00
4030 · Unrealized gains/losses	695,817.58
4036 · Niswonger i3 Partnerships	
4037 · Consortium Fee	58,800.00
4038 · Online Seat Fee	168,800.00
Total 4036 · Niswonger i3 Partnerships	227,600.00
4040 · CARE Online	
4041 · CARE Consortium Fee	15,300.00
4042 · CARE Online Seat Fee	103,775.00
Total 4040 · CARE Online	119,075.00
4045 · Rural Life Grant	475,890.93
4046 · Comp Ed Resources Income	237,568.00
4047 · STEM LD Grant Income	
4047-TN · STEM LD Grant Income from TDOE	200,000.00
4047 · STEM LD Grant Income - Other	1,021,255.38
Total 4047 · STEM LD Grant Income	1,221,255.38
4048 · AP Access for All Revenue	1,632,650.38
4080 · Indirect Revenue	
1102-IC · NTC Indirect Revenue	14,279.95
4008-IC · Project on Tract Indirect	135,862.92
4045-IC · Rural Life Indirect Revenue	65,563.21
4047-IC · STEM LD Indirect Revenue	135,989.03
4048-IC · AP Access for All Indirect Reve	146,272.84
Total 4080 · Indirect Revenue	497,967.95
Total Income	9,101,679.84
Gross Profit	9,101,679.84
Expense	
10000 · Rural Life EIR Grant	
10001-F · Personnel-Federal	
10011-F · Executive Director	45,900.00
10012-F · Director of Prof. Learning	7,200.00
10013-F · Compliance Officer	26,540.76
10014-F · Technology Support	23,032.26
10017-F · Comm & Dissemination Coord	37,113.54
10019-F · Fringe	19,271.38
Total 10001-F · Personnel-Federal	159,057.94
10002-F · Travel Federal	
10021-F · Local-Staff	5,781.85

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Profit & Loss

July 2022 through March 2023

	Jul '22 - Mar 23
Total 10002-F · Travel Federal	5,781.85
10002-N · Travel Non-Fed	
10023-N · Local Staff	1,910.57
Total 10002-N · Travel Non-Fed	1,910.57
10004-F · Supplies-Federal	
10041-F · School Programs	84,116.03
Total 10004-F · Supplies-Federal	84,116.03
10004-N · Supplies-Non-Fed	
10041-N · Office	21.76
10042-N · School Programs	5,967.75
Total 10004-N · Supplies-Non-Fed	5,989.51
10005-F · Contractual-Federal	
10051-F · Independent Evaluator	124,559.00
10052-F · LeadingEdge Learning	42,143.00
10053-F · LEA Contracts	46,058.13
10055-F · Software/License Fee	1,348.00
Total 10005-F · Contractual-Federal	214,108.13
10006-F · Other-Fed	
10062-F · PD for School Leaders	
10062FR · PD School Leader Reimbursement	848.89
10062-F · PD for School Leaders - Other	13,568.94
Total 10062-F · PD for School Leaders	14,417.83
10063-F · Single Audit	3,000.00
Total 10006-F · Other-Fed	17,417.83
10006-N · Other Non-Fed	
10061-N · Dissemination/Replication	8,020.03
10065-N · Other NF	440.45
Total 10006-N · Other Non-Fed	8,460.48
Total 10000 · Rural Life EIR Grant	496,842.34
11000 · NTC Grant	
11001 · NTC Grant Personnel	
110011 · Program Lead	56,601.57
110012 · Lead Coach	80,769.06
110013 · Summer Stipends	4,000.00
Total 11001 · NTC Grant Personnel	141,370.63
110014 · NTC Grant Supplies	
110042 · Printing/Office Supplies	986.44
Total 110014 · NTC Grant Supplies	986.44
11002 · NTC Grant Fringe	
110021 · Program Lead	14,028.50
110022 · Lead Coach	10,589.80
Total 11002 · NTC Grant Fringe	24,618.30
11003 · NTC Grant Travel	
110031 · Local Travel	5,554.08
110033 · Nat. Leader Meeting	1,750.25
Total 11003 · NTC Grant Travel	7,304.33
Total 11000 · NTC Grant	174,279.70

Niswonger Foundation

Profit & Loss

July 2022 through March 2023

	Jul '22 - Mar 23
12201 · New Venture Grant	10,565.03
14046 · Comp Ed Resources Expense	
14046-R · CER Expense Reimbursement	1,021.27
14046 · Comp Ed Resources Expense - Other	109,726.46
Total 14046 · Comp Ed Resources Expense	110,747.73
20000 · STEM LD Grant	
20001 · STEM LD Personnel	
20011-F · Project Director	45,526.98
20012-F · Implementation Coor	85,298.52
20013-F · Curriculum Specialist	41,182.56
20014-F · Workforce Coordinator	33,502.34
Total 20001 · STEM LD Personnel	205,510.40
20021-F · Fringe	24,428.31
20030 · Travel	
20031-F · Regional & National	3,565.36
20032-F · Staff Local	875.75
20033-F · Participant Local	6,265.80
Total 20030 · Travel	10,706.91
20050 · Supplies	
20051-F · Office Supplies	1,828.82
20052-F · Marketing Supplies	1,746.77
20053-F · Instructional Supplies	43,265.00
20053-N · Insructional Supplies-Non-Fed	1,036.04
Total 20050 · Supplies	47,876.63
20060 · Contractual	
20061-F · Independent Evaluation-ANLAR	82,925.06
20062-F · TNTP	222,274.00
20063-N · If I had a Hammer	38,837.00
20064-F · BioBuilders	60,748.58
20065-F · UA-H Cybersecurity	74,214.28
20066-F · Streamworks	80,100.43
20067-F · Purdue	68,427.73
20068-N · ETSU Various	86,829.01
20069-N · Other/future partners	1,121.60
20070-N · Existing Partner/Extra Funds	-450.00
20073-F · Advanced Coursework Fees	18,725.00
20074-F · Walters State	66,589.16
20075-F · STEM Lead Stipends	74,500.00
20076-F · OpenScied	24,500.00
20077-F · Civil Air Patrol	489.28
20078-F · Northeast State	11,737.55
Total 20060 · Contractual	911,568.68
20080 · Other/Micellaneous	
20081-N · Dissemination/Replication	530.00
20082-F · Subsitute Fees/Teachers	6,760.92
20083-F · Prototyping/Implementiing	24,300.00
20085-N · Staff Professional Development	355.00
Total 20080 · Other/Micellaneous	31,945.92
20111-N · Training Stipends	350.00
Total 20000 · STEM LD Grant	1,232,386.85
30100 · NF Leasing	
30101 · NF Leasing Utilities	22,697.86
30100 · NF Leasing - Other	51,059.01

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	Jul '22 - Mar 23
Total 30100 · NF Leasing	73,756.87
40000 · Project on Trac	
40001 · Personnel	
40001-B · TAC-Benefits and Taxes	132,905.06
40011 · Project On Trac Salary	422,358.04
40012 · Site Coordinators	
40012-C · Site Coordinators-Summer	27,555.70
40012 · Site Coordinators - Other	60,665.00
Total 40012 · Site Coordinators	88,220.70
40013 · Tutors	
40013-C · Tutors-Summer	49,476.37
40013 · Tutors - Other	856,518.85
Total 40013 · Tutors	905,995.22
Total 40001 · Personnel	1,549,479.02
40014 · Travel, Conf., Meetings	11,095.05
40015 · Technology Supplies	73,330.80
40016 · Supplies Site	
40016-C · Supplies-Site Summer	2,709.00
40016 · Supplies Site - Other	180,188.65
Total 40016 · Supplies Site	182,897.65
40017 · Software (Site)	145,989.25
40018 · Training/PD	
40018-C · Training/PD-Summer	1,663.85
40018 · Training/PD - Other	39,044.94
Total 40018 · Training/PD	40,708.79
40019 · Professional Fees	8,344.49
40020 · Family Outreach	88,478.83
Total 40000 · Project on Trac	2,100,323.88
4009-E · Scholars Assistant Expense	500.00
4049-E · Kindergarten Readiness	18,627.12
4081 · Indirect Cost Expense	47,308.18
5000 · Partnership programs	
5028 · Storytelling Partnership	10,000.00
5050 · Other School Projects	10,938.50
5052 · Consortium/Online	
14036 · Niswonger i3 Partnership	
14037 · Consortium Fee	49,166.62
14038 · Online Seat Fee	273,251.15
Total 14036 · Niswonger i3 Partnership	322,417.77
Total 5052 · Consortium/Online	322,417.77
Total 5000 · Partnership programs	343,356.27
6000 · Scholarship program	
6005 · Tuition, room and board	131,574.34
6010 · Books & Supplies	28.98
6011 · Study Abroad/Scholar Travel	288.40
6014 · Fall Care Packages	500.00
6015 · Leadership training	
6016 · Summer Training/freshman Orient	1,826.90
6017 · Winter Training	1,383.69
6019 · Senior trip	43,673.01
6026 · Junior Trip	3,336.95
Total 6015 · Leadership training	50,220.55

Niswonger Foundation
Profit & Loss
July 2022 through March 2023

	Jul '22 - Mar 23
6021 · Graduating Senior Dinner	319.75
6033 · Scholar's Assistance	400.00
Total 6000 · Scholarship program	183,332.02
60000 · AP Access for All	
60001 · AP Access for All Personnel	
60011 · Director	69,525.00
60012 · Assistant Director	46,350.00
60013 · Administrative Coordinator	30,900.06
60015 · Online Pedagogy Coordinator	22,500.00
60016 · PO Cohorts Coordinator	22,500.00
60017 · Finance Coordinator	30,900.06
60018 · Fringe	21,833.66
Total 60001 · AP Access for All Personnel	244,508.78
60002 · Professional Fee/Grant & Award	
60021 · Regional Relationship Sepcialis	238,333.10
60022 · Laison and Student Tech Support	64,374.97
60023 · Tech Support Seasonal/Website	18,000.00
60025 · Supplemental Instructional Ser	74,082.53
60027 · Online Course Review	13,500.00
60028 · High School Laison's Stipends	257,500.00
60029 · Online Teacher Stipends	203,500.00
60220 · Virtual Teacher Training Stipen	6,649.99
60221 · Marketing	69,543.60
60222 · Financials and Audit	6,110.20
Total 60002 · Professional Fee/Grant & Award	951,594.39
60003 · Supplies	
60031 · AP Teacher Cohorts	787.14
60032 · Textbook Materials Fees	42,438.70
60033 · Online Course Development	42,978.92
Total 60003 · Supplies	86,204.76
60004 · Travel/Conf & Meetings	
60041 · Travel for Directors & Rel Spec	86,105.79
60042 · College Board Dist AP Workshops	8,615.00
60043 · AP Teacher Training	214,530.00
Total 60004 · Travel/Conf & Meetings	309,250.79
60005 · AP Test Fees	32,526.11
60006 · Other Non Personnel	
60063 · Online & Paper Communications	34,474.29
60064 · Genius Student Information Syst	21,144.00
60065 · Canvas Learning System	
60065-S · Canvas Studio	5,550.00
60065 · Canvas Learning System - Other	22,971.00
Total 60065 · Canvas Learning System	28,521.00
Total 60006 · Other Non Personnel	84,139.29
Total 60000 · AP Access for All	1,708,224.12
7001 · Second Harvest/Backpack Prg	18,000.00
8000 · Operating expenses	
8003 · Personnel costs	
8005 · Salaries	394,209.85
8006 · Fringe Benefits	76,076.02
8015 · Payroll taxes	
8017 · State Unemployment Tax	544.66
8015 · Payroll taxes - Other	35,107.13
Total 8015 · Payroll taxes	35,651.79

Niswonger Foundation
Profit & Loss
July 2022 through March 2023

	Jul '22 - Mar 23
8040 · Pension expense	20,116.95
Total 8003 · Personnel costs	526,054.61
8044 · NF Corp Office	80,560.87
8055 · Office supplies	4,335.79
8061 · Telephone & WiFi	10,299.59
8065 · Phone/Internet	7,139.76
8070 · Postage	2,879.08
8075 · Photocopying	1,785.31
8080 · Professional services	45,626.39
8090 · Board expenses	3,960.36
8096 · Website/Server	13,188.00
8100 · Publications/brochures	
8101 · Annual Report	10,893.92
Total 8100 · Publications/brochures	10,893.92
8110 · Other travel expenses	2,353.56
8120 · Meals & entertainment	4,778.02
8130 · Memberships, fees & licenses	511.55
8135 · Conferences & continuing ed	16,753.67
8140 · Insurance	
8141 · Umbrella Policy	951.60
8143 · Fidelity Bond	0.00
8144 · Workers Comp	5,126.74
8145 · D & O insurance	2,842.00
8146 · Business-Property	9,430.69
Total 8140 · Insurance	18,351.03
8155 · Investment fees	32,758.00
8162 · Interest Expense	
8163 · USDA Loan Interest	11,433.30
8162 · Interest Expense - Other	48,147.31
Total 8162 · Interest Expense	59,580.61
8165 · Form 990-PF tax	1,858.35
8166 · Banking Fees	1,118.92
Total 8000 · Operating expenses	844,787.39
9100 · NF CARE Program	
8008 · CARE Salaries	449,014.59
8016 · CARE Payroll Taxes	37,092.39
8041 · CARE/Retirement	10,279.17
9101 · Intern Stipends-CARE	25,245.00
9103 · Training & PD-CARE	14,470.65
9104 · Student Programs-CARE	1,103.84
9106 · Phone/Internet-CARE	8,350.29
9107 · Supplies & Materials-CARE	2,136.30
Total 9100 · NF CARE Program	547,692.23
9300 · CareerConnect Program	
8009 · CC Personnel	77,010.14
9302 · CC Programs	4,062.32
9303 · CC Support/Administration	18,917.16
9304 · CC Student Compensation/Program	15,945.00
Total 9300 · CareerConnect Program	115,934.62
Total Expense	8,026,664.35
Net Ordinary Income	1,075,015.49
Net Income	1,075,015.49

Niswonger Foundation
Statement of Financial Position
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1006 · Cash-FTB-Checking	
1006-CR · Comprehensive Ed Resources	75,486.00
1006 · Cash-FTB-Checking - Other	-94,508.94
Total 1006 · Cash-FTB-Checking	-19,022.94
1007 · Cash-FTB-Savings	
1007-AP · AP Access for All	300,000.00
1007-CA · CARE Advising	251,470.25
1007-CC · CareerConnect	363,614.25
1007-CO · CARE Online	38,162.00
1007-CR · Comp ED Res	235,280.80
1007-DP · Depot Street Project	1,000,000.00
1007-IC · RL indirect Cost Income	53,757.02
1007-KR · Kindergarten Readiness	31,686.36
1007-LI · LIFE Grant (Walmart)	21,534.12
1007-NV · New Venture Fund	89,434.97
1007-PT · Project on Trac	1,250,086.15
1007-ST · Stem Grant Indirect	99,433.51
1007 · Cash-FTB-Savings - Other	30,539.22
Total 1007 · Cash-FTB-Savings	3,764,998.65
1008 · STEM LD Checking	
1008-M · STEM LD Match	201,221.76
1008 · STEM LD Checking - Other	-2,774.95
Total 1008 · STEM LD Checking	198,446.81
1009 · Rural Life Checking	75,106.29
1014 · AP Access for All Checking	537,627.68
1040 · TN All CORPS/Project on Track	266,816.06
Total Checking/Savings	4,823,972.55
Accounts Receivable	
1200 · Accounts Receivable	
1201 · Accounts Receivable-Scholars	82,761.82
Total 1200 · Accounts Receivable	82,761.82
1310 · Cessna Sale	10,000.00
Total Accounts Receivable	92,761.82
Other Current Assets	
1017 · Employee Advance	600.00
Total Other Current Assets	600.00
Total Current Assets	4,917,334.37
Fixed Assets	
15000 · Furniture and Equipment	289,071.45
15100 · Corporate Office Bldg	4,751,897.85
15101 · NEC Building	781,600.00
15200 · Land - Operating	132,700.00
15500 · Facility Grounds Modifications	490,319.66
17000 · Accumulated Depreciation	-505,394.00
Total Fixed Assets	5,940,194.96
Other Assets	
1010 · Investments-Merrill Lynch	21,080.89
1011 · Investments-UBS	52,477.07
1015 · Investments-Suntrust	9,651,504.81
1016 · Collections	101,861.25

Niswonger Foundation
Statement of Financial Position
As of March 31, 2023

	Mar 31, 23
10200 · Federal Grant Funds Receivable	57,127.00
Total Other Assets	9,884,051.02
TOTAL ASSETS	20,741,580.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2201 · Accounts Payable	333,498.68
Total Accounts Payable	333,498.68
Other Current Liabilities	
2100 · Payroll Taxes Payable	31,357.35
2110 · Direct Deposit Liabilities	-4,025.19
2305 · Deferred Revenue	89,435.00
Total Other Current Liabilities	116,767.16
Total Current Liabilities	450,265.84
Long Term Liabilities	
2302 · USDA Loan	616,997.12
2410 · First Tennessee Line of Credit	890,614.89
Total Long Term Liabilities	1,507,612.01
Total Liabilities	1,957,877.85
Equity	
3000 · Opening Bal Equity	2,779.59
3100 · Net Assets - Unrestricted	15,152,464.42
3200 · Temp Restricted Net Asset	2,553,443.00
Net Income	1,075,015.49
Total Equity	18,783,702.50
TOTAL LIABILITIES & EQUITY	20,741,580.35

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05/04/23

Accrual Basis

Niswonger Foundation
Schedule of Program Expense
 July 2022 through March 2023

	Jul '22 - Mar 23	Budget	% of Budget
Ordinary Income/Expense			
Expense			
5000 · Partnership programs			
5028 · Storytelling Partnership	10,000.00	10,000.00	100.0%
5050 · Other School Projects	10,938.50	20,000.00	54.7%
5000 · Partnership programs - Other	0.00	0.00	0.0%
Total 5000 · Partnership programs	20,938.50	30,000.00	69.8%
6000 · Scholarship program			
6001 · Niswonger Performance Scholarsh	0.00	8,500.00	0.0%
6005 · Tuition, room and board	131,574.34	200,000.00	65.8%
6010 · Books & Supplies	28.98	4,000.00	0.7%
6011 · Study Abroad/Scholar Travel	288.40	20,000.00	1.4%
6012 · Internships	0.00	7,000.00	0.0%
6013 · Non-scholar assistant	0.00	5,000.00	0.0%
6014 · Fall Care Packages	500.00	500.00	100.0%
6015 · Leadership training			
6016 · Summer Training/freshman Orient	1,826.90	10,000.00	18.3%
6017 · Winter Training	1,383.69	5,000.00	27.7%
6018 · Outdoor Challenge	0.00	12,000.00	0.0%
6019 · Senior trip	43,673.01	62,000.00	70.4%
6023 · Leadership Training Other	0.00	5,000.00	0.0%
6026 · Junior Trip	3,336.95	20,000.00	16.7%
Total 6015 · Leadership training	50,220.55	114,000.00	44.1%
6021 · Graduating Senior Dinner	319.75	500.00	64.0%
Total 6000 · Scholarship program	182,932.02	359,500.00	50.9%
7001 · Second Harvest/Backpack Prg	18,000.00	18,000.00	100.0%
9100 · NF CARE Program			
8008 · CARE Salaries	449,014.59	590,200.00	76.1%
8016 · CARE Payroll Taxes	37,092.39	50,167.00	73.9%
8041 · CARE/Retirement	10,279.17	26,011.00	39.5%
9101 · Intern Stipends-CARE	25,245.00	36,000.00	70.1%
9103 · Training & PD-CARE	14,470.65	20,000.00	72.4%
9104 · Student Programs-CARE	1,103.84	17,175.00	6.4%
9106 · Phone/Internet-CARE	8,350.29	15,000.00	55.7%
9107 · Supplies & Materials-CARE	2,136.30	5,447.00	39.2%
Total 9100 · NF CARE Program	547,692.23	760,000.00	72.1%
9300 · CareerConnect Program			
8009 · CC Personnel	77,010.14	125,000.00	61.6%
9302 · CC Programs	4,062.32	125,000.00	3.2%
9303 · CC Support/Administration	18,917.16	100,000.00	18.9%
9304 · CC Student Compensation/Program	15,945.00	100,000.00	15.9%
Total 9300 · CareerConnect Program	115,934.62	450,000.00	25.8%
Total Expense	885,497.37	1,617,500.00	54.7%
Net Ordinary Income	-885,497.37	-1,617,500.00	54.7%
Net Income	-885,497.37	-1,617,500.00	54.7%

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05/05/23

Accrual Basis

Niswonger Foundation
Schedule of Operating Expenses
July 2022 through March 2023

	Jul '22 - Mar 23	Budget	% of Budget
Ordinary Income/Expense			
Expense			
8000 · Operating expenses			
8003 · Personnel costs			
8005 · Salaries	394,209.85	557,358.00	70.7%
8006 · Fringe Benefits	76,076.02	96,000.00	79.2%
8015 · Payroll taxes			
8017 · State Unemployment Tax	544.66	776.00	70.2%
8015 · Payroll taxes - Other	35,107.13	45,000.00	78.0%
Total 8015 · Payroll taxes	35,651.79	45,776.00	77.9%
8040 · Pension expense	20,116.95	27,868.00	72.2%
Total 8003 · Personnel costs	526,054.61	727,002.00	72.4%
8044 · NF Corp Office	80,560.87	120,000.00	67.1%
8045 · Computer software	0.00	500.00	0.0%
8046 · Computer Hardware	0.00	500.00	0.0%
8055 · Office supplies	4,335.79	13,000.00	33.4%
8061 · Telephone & WiFi	10,299.59	36,000.00	28.6%
8065 · Phone/Internet	7,139.76	15,000.00	47.6%
8070 · Postage	2,879.08	4,500.00	64.0%
8075 · Photocopying	1,785.31	2,500.00	71.4%
8080 · Professional services	45,626.39	100,000.00	45.6%
8081 · Grant Writing	0.00	20,000.00	0.0%
8090 · Board expenses	3,960.36	5,500.00	72.0%
8096 · Website/Server	13,188.00	15,000.00	87.9%
8100 · Publications/brochures			
8101 · Annual Report	10,893.92		
Total 8100 · Publications/brochures	10,893.92		
8110 · Other travel expenses	2,353.56	8,500.00	27.7%
8120 · Meals & entertainment	4,778.02	8,000.00	59.7%
8130 · Memberships, fees & licenses	511.55	1,500.00	34.1%
8135 · Conferences & continuing ed	16,753.67	10,000.00	167.5%
8140 · Insurance			
8141 · Umbrella Policy	951.60	1,150.00	82.7%
8143 · Fidelity Bond	0.00		
8144 · Workers Comp	5,126.74	6,363.00	80.6%
8145 · D & O insurance	2,842.00	2,842.00	100.0%
8146 · Business-Property	9,430.69	9,645.00	97.8%
8140 · Insurance - Other	0.00	0.00	0.0%
Total 8140 · Insurance	18,351.03	20,000.00	91.8%
8155 · Investment fees	32,758.00	35,000.00	93.6%
8162 · Interest Expense	48,147.31	54,000.00	89.2%
8165 · Form 990-PF tax	1,858.35	20,000.00	9.3%
8166 · Banking Fees	1,118.92	5,000.00	22.4%
Total 8000 · Operating expenses	833,354.09	1,221,502.00	68.2%
Total Expense	833,354.09	1,221,502.00	68.2%
Net Ordinary Income	-833,354.09	-1,221,502.00	68.2%
Net Income	-833,354.09	-1,221,502.00	68.2%

Niswonger Foundation
AP Access for All

July 2022 through March 2023

Accrual Basis

	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4048 · AP Access for All Revenue	1,632,650.38			
4080 · Indirect Revenue				
4048-IC · AP Access for All Indirect Reve	146,272.84			
Total 4080 · Indirect Revenue	146,272.84			
Total Income	1,778,923.22			
Gross Profit	1,778,923.22			
Expense				
60000 · AP Access for All				
60001 · AP Access for All Personnel				
60011 · Director	69,525.00	92,700.00	-23,175.00	75.0%
60012 · Assistant Director	46,350.00	61,800.00	-15,450.00	75.0%
60013 · Administrative Coordinator	30,900.06	46,350.00	-15,449.94	66.7%
60015 · Online Pedagogy Coordinator	22,500.00	30,000.00	-7,500.00	75.0%
60016 · PO Cohorts Coordinator	22,500.00	30,000.00	-7,500.00	75.0%
60017 · Finance Coordinator	30,900.06	41,200.00	-10,299.94	75.0%
60018 · Fringe	21,833.66	40,648.68	-18,815.02	53.7%
60001 · AP Access for All Personnel - Other	0.00	0.00	0.00	0.0%
Total 60001 · AP Access for All Personnel	244,508.78	342,698.68	-98,189.90	71.3%
60002 · Professional Fee/Grant & Award				
60021 · Regional Relationship Sepcialis	238,333.10	320,000.00	-81,666.90	74.5%
60022 · Liaison and Student Tech Support	64,374.97	85,000.00	-20,625.03	75.7%
60023 · Tech Support Seasonal/Website	18,000.00	24,000.00	-6,000.00	75.0%
60024 · Equity & Accessibility Consult	0.00	60,000.00	-60,000.00	0.0%
60025 · Supplemental Instructional Ser	74,082.53	150,000.00	-75,917.47	49.4%
60026 · AP Course Review Board	0.00	67,000.00	-67,000.00	0.0%
60027 · Online Course Review	13,500.00	60,000.00	-46,500.00	22.5%
60028 · High School Liaison's Stipends	257,500.00	2,500,000.00	-2,242,500.00	10.3%
60029 · Online Teacher Stipends	203,500.00	750,091.20	-546,591.20	27.1%
60220 · Virtual Teacher Training Stipen	6,649.99	50,000.00	-43,350.01	13.3%
60221 · Marketing	69,543.60	150,000.00	-80,456.40	46.4%
60222 · Financials and Audit	6,110.20	40,000.00	-33,889.80	15.3%
60002 · Professional Fee/Grant & Award - Other	0.00	0.00	0.00	0.0%
Total 60002 · Professional Fee/Grant & Award	951,594.39	4,256,091.20	-3,304,496.81	22.4%
60003 · Supplies				
60031 · AP Teacher Cohorts	787.14	15,000.00	-14,212.86	5.2%
60032 · Textbook Materials Fees	42,438.70	45,040.66	-2,601.96	94.2%
60033 · Online Course Development	42,978.92	130,000.00	-87,021.08	33.1%
60003 · Supplies - Other	0.00	0.00	0.00	0.0%
Total 60003 · Supplies	86,204.76	190,040.66	-103,835.90	45.4%
60004 · Travel/Conf & Meetings				
60041 · Travel for Directors & Rel Spec	86,105.79	249,796.68	-163,690.89	34.5%
60042 · College Board Dist AP Workshops	8,615.00	20,000.00	-11,385.00	43.1%
60043 · AP Teacher Training	214,530.00	500,000.00	-285,470.00	42.9%
60004 · Travel/Conf & Meetings - Other	0.00	0.00	0.00	0.0%
Total 60004 · Travel/Conf & Meetings	309,250.79	769,796.68	-460,545.89	40.2%
60005 · AP Test Fees	32,526.11	969,194.00	-936,667.89	3.4%
60006 · Other Non Personnel				
60061 · College Board Membership	0.00	400.00	-400.00	0.0%
60062 · Admin & Teacher Programs	0.00	5,000.00	-5,000.00	0.0%
60063 · Online & Paper Communications	34,474.29	30,000.00	4,474.29	114.9%
60064 · Genius Student Information Syst	21,144.00	51,912.21	-30,768.21	40.7%
60065 · Canvas Learning System				
60065-S · Canvas Studio	5,550.00	19,700.00	-14,150.00	28.2%
60065 · Canvas Learning System - Other	22,971.00	30,600.00	-7,629.00	75.1%
Total 60065 · Canvas Learning System	28,521.00	50,300.00	-21,779.00	56.7%
60006 · Other Non Personnel - Other	0.00	0.00	0.00	0.0%
Total 60006 · Other Non Personnel	84,139.29	137,612.21	-53,472.92	61.1%
Total 60000 · AP Access for All	1,708,224.12	6,665,433.43	-4,957,209.31	25.6%
Total Expense	1,708,224.12	6,665,433.43	-4,957,209.31	25.6%
Net Ordinary Income	70,699.10	-6,665,433.43	6,736,132.53	-1.1%
Net Income	70,699.10	-6,665,433.43	6,736,132.53	-1.1%

Niswonger Foundation EIR Grant/Rural Life

October 2022 through March 2023

	Oct '22 - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4045 · Rural Life Grant	320,392.24			
4080 · Indirect Revenue				
4045-IC · Rural Life Indirect Revenue	32,039.22			
Total 4080 · Indirect Revenue	32,039.22			
Total Income	352,431.46			
Gross Profit	352,431.46			
Expense				
10000 · Rural Life EIR Grant				
10001-F · Personnel-Federal				
10011-F · Executive Director	30,900.00	30,900.00	0.00	100.0%
10012-F · Director of Prof. Learning	4,800.00	4,800.00	0.00	100.0%
10013-F · Compliance Officer	18,540.72	18,541.00	-0.28	100.0%
10014-F · Technology Support	13,125.00	13,132.50	-7.50	99.9%
10017-F · Comm & Dissemination Coord	28,038.54	28,041.75	-3.21	100.0%
10019-F · Fringe	13,086.00	13,094.03	-8.03	99.9%
Total 10001-F · Personnel-Federal	108,490.26	108,509.28	-19.02	100.0%
10002-F · Travel Federal				
10021-F · Local-Staff	5,146.70	5,147.00	-0.30	100.0%
Total 10002-F · Travel Federal	5,146.70	5,147.00	-0.30	100.0%
10002-N · Travel Non-Fed				
10023-N · Local Staff	1,910.57	1,911.00	-0.43	100.0%
Total 10002-N · Travel Non-Fed	1,910.57	1,911.00	-0.43	100.0%
10004-F · Supplies-Federal				
10041-F · School Programs	84,116.03	94,371.00	-10,254.97	89.1%
Total 10004-F · Supplies-Federal	84,116.03	94,371.00	-10,254.97	89.1%
10004-N · Supplies-Non-Fed				
10042-N · School Programs	5,967.75	5,968.00	-0.25	100.0%
Total 10004-N · Supplies-Non-Fed	5,967.75	5,968.00	-0.25	100.0%
10005-F · Contractual-Federal				
10051-F · Independent Evaluator	93,419.25	93,419.25	0.00	100.0%
10052-F · LeadingEdge Learning	19,901.00	19,901.00	0.00	100.0%
Total 10005-F · Contractual-Federal	113,320.25	113,320.25	0.00	100.0%
10006-F · Other-Fed				
10062-F · PD for School Leaders	6,319.00	11,600.00	-5,281.00	54.5%
10063-F · Single Audit	3,000.00	3,000.00	0.00	100.0%
Total 10006-F · Other-Fed	9,319.00	14,600.00	-5,281.00	63.8%
10006-N · Other Non-Fed				
10061-N · Dissemination/Replication	8,020.03	9,500.00	-1,479.97	84.4%
Total 10006-N · Other Non-Fed	8,020.03	9,500.00	-1,479.97	84.4%
Total 10000 · Rural Life EIR Grant	336,290.59	353,326.53	-17,035.94	95.2%
Total Expense	336,290.59	353,326.53	-17,035.94	95.2%
Net Ordinary Income	16,140.87	-353,326.53	369,467.40	-4.6%
Net Income	16,140.87	-353,326.53	369,467.40	-4.6%

Niswonger Foundation STEM LD

January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4047 · STEM LD Grant Income	327,472.85			
4080 · Indirect Revenue				
4047-IC · STEM LD Indirect Revenue	32,747.29			
Total 4080 · Indirect Revenue	32,747.29			
Total Income	360,220.14			
Gross Profit	360,220.14			
Expense				
20000 · STEM LD Grant				
20001 · STEM LD Personnel				
20011-F · Project Director	26,860.98	95,000.00	-68,139.02	28.3%
20012-F · Implementation Coor	25,662.54	116,803.80	-91,141.26	22.0%
20014-F · Workforce Coordinator	11,313.62	45,257.40	-33,943.78	25.0%
Total 20001 · STEM LD Personnel	63,837.14	257,061.20	-193,224.06	24.8%
20021-F · Fringe	7,612.13	32,518.24	-24,906.11	23.4%
20030 · Travel				
20031-F · Regional & National	0.00	8,260.00	-8,260.00	0.0%
20032-F · Staff Local	803.73	15,006.00	-14,202.27	5.4%
20033-F · Participant Local	915.00	12,150.00	-11,235.00	7.5%
Total 20030 · Travel	1,718.73	35,416.00	-33,697.27	4.9%
20050 · Supplies				
20051-F · Office Supplies	0.00	5,000.00	-5,000.00	0.0%
20052-F · Marketing Supplies	1,716.77	4,000.00	-2,283.23	42.9%
20053-F · Instructional Supplies	0.00	120,000.00	-120,000.00	0.0%
20053-N · Insructional Supplies-Non-Fed	0.00	10,000.00	-10,000.00	0.0%
Total 20050 · Supplies	1,716.77	139,000.00	-137,283.23	1.2%
20060 · Contractual				
20061-F · Independent Evaluation-ANLAR	41,462.53	182,024.82	-140,562.29	22.8%
20062-F · TNTF	111,137.00	454,404.50	-343,267.50	24.5%
20063-N · If I had a Hammer	13,750.00	117,210.00	-103,460.00	11.7%
20064-F · BioBuilders	15,987.98	129,262.38	-113,274.40	12.4%
20065-F · UA-H Cybersecurity	0.00	172,623.41	-172,623.41	0.0%
20066-F · Streamworks	23,074.11	115,676.61	-92,602.50	19.9%
20067-F · Purdue	27,728.40	86,111.82	-58,383.42	32.2%
20068-N · ETSU Various	49,853.12	96,300.00	-46,446.88	51.8%
20069-N · Other/future partners	1,121.60	10,000.00	-8,878.40	11.2%
20071-F · Local Champions	0.00	20,000.00	-20,000.00	0.0%
20072-F · Website/Database	0.00	250,088.00	-250,088.00	0.0%
20073-F · Advanced Coursework Fees	5,600.00	30,000.00	-24,400.00	18.7%
20074-F · Walters State	9,451.20	147,911.09	-138,459.89	6.4%
20075-F · STEM Lead Stipends	0.00	100,500.00	-100,500.00	0.0%
20076-F · OpenScied	4,500.00	81,000.00	-76,500.00	5.6%
20077-F · Civil Air Patrol	0.00	17,270.72	-17,270.72	0.0%
20078-F · Northeast State	0.00	41,019.45	-41,019.45	0.0%
Total 20060 · Contractual	303,665.94	2,051,402.80	-1,747,736.86	14.8%
20080 · Other/Micellaneous				
20081-N · Dissemination/Replication	175.00	3,000.00	-2,825.00	5.8%
20082-F · Subsitute Fees/Teachers	1,100.00	12,180.00	-11,080.00	9.0%
20083-F · Prototyping/Implementiing	24,300.00	24,300.00	0.00	100.0%
20085-N · Staff Professional Development	355.00	3,000.00	-2,645.00	11.8%
Total 20080 · Other/Micellaneous	25,930.00	42,480.00	-16,550.00	61.0%
20100-F · Indirect Cost	0.00	231,836.82	-231,836.82	0.0%
20111-N · Training Stipends	0.00	18,900.00	-18,900.00	0.0%
Total 20000 · STEM LD Grant	404,480.71	2,808,615.06	-2,404,134.35	14.4%
Total Expense	404,480.71	2,808,615.06	-2,404,134.35	14.4%
Net Ordinary Income	-44,260.57	-2,808,615.06	2,764,354.49	1.6%
Net Income	-44,260.57	-2,808,615.06	2,764,354.49	1.6%

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Accrual Basis

Niswonger Foundation
TN ALL Corps/Project on Track
July 2022 through March 2023

	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions				
4008 · Proj on Track/TN All Corps	1,986,930.75			
Total 4000 · Contributions	1,986,930.75			
4080 · Indirect Revenue				
4008-IC · Project on Tract Indirect	135,862.92			
Total 4080 · Indirect Revenue	135,862.92			
Total Income	2,122,793.67			
Gross Profit	2,122,793.67			
Expense				
40000 · Project on Trac				
40001 · Personnel				
40001-B · TAC-Benefits and Taxes	132,905.06	195,252.75	-62,347.69	68.1%
40011-L · LEA Allowance	0.00	374,324.22	-374,324.22	0.0%
40011 · Project On Trac Salary	422,358.04	1,583,500.00	-1,161,141.96	26.7%
40012 · Site Coordinators	60,665.00	304,000.00	-243,335.00	20.0%
40013 · Tutors	856,518.85	3,857,777.78	-3,001,258.93	22.2%
40001 · Personnel - Other	0.00	0.00	0.00	0.0%
Total 40001 · Personnel	1,472,446.95	6,314,854.75	-4,842,407.80	23.3%
40014 · Travel, Conf., Meetings	11,095.05	100,000.00	-88,904.95	11.1%
40015 · Technology Supplies	73,330.80	45,000.00	28,330.80	163.0%
40016 · Supplies Site	180,188.65	585,900.00	-405,711.35	30.8%
40017 · Software (Site)	145,989.25	160,000.00	-14,010.75	91.2%
40018 · Training/PD	39,044.94	821,275.00	-782,230.06	4.8%
40019 · Professional Fees	8,344.49	100,000.00	-91,655.51	8.3%
40020 · Family Outreach	88,478.83	206,300.00	-117,821.17	42.9%
40000 · Project on Trac - Other	0.00	0.00	0.00	0.0%
Total 40000 · Project on Trac	2,018,918.96	8,333,329.75	-6,314,410.79	24.2%
Total Expense	2,018,918.96	8,333,329.75	-6,314,410.79	24.2%
Net Ordinary Income	103,874.71	-8,333,329.75	8,437,204.46	-1.2%
Net Income	103,874.71	-8,333,329.75	8,437,204.46	-1.2%