

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF
NISWONGER FOUNDATION, INC.

Thursday, May 27, 2021

A meeting of the Directors of the Niswonger Foundation Inc., a non-profit corporation organized under the laws of the State of Delaware (the "Foundation"), was held on Thursday, May 27, 2021, at 9:00 a.m. at the Niswonger Foundation, 223 N. Main Street, Greeneville, Tennessee.

Board members Scott M. Niswonger, Alan Levine, Nikki Niswonger, John Tweed, and Nancy Dishner; Board treasurer, Kathy Odell; and vice president, Richard Kitzmiller were in attendance. Robin Shepherd, Dr. Debra Bentley and Dr. Vicki Kirk, Niswonger Foundation staff members, were also present. Scott M. Niswonger chaired the meeting.

Dr. Dishner presented the School Partnerships report. She introduced Dr. Debra Bentley, director of Project On Track, a grant with the Care Foundation of America (\$2.3 million) and Ballad Health (\$300,000 for 2021). Dr. Bentley outlined the project's mission and focus; and responded to comments and questions. Dr. Dishner, then, introduced Dr. Vicki Kirk, project director for STEM LD, a grant through the US Department of Education (\$8.8 million). Dr. Kirk introduced the Board to the mission and vision of this grant; and responded to questions and comments from the Board.

Following their presentations, Dr. Dishner shared the receipt of the latest grant through the Tennessee Department of Education – AP Access for All (\$10 million). This grant will be the focus of discussion at the August Board meeting.

Dr. Dishner reported on the Niswonger Scholars upcoming, in-person, Summer Leadership Institute.

The Chairman presented the minutes of the Foundation's Wednesday, February 18, 2021 Board Meeting for approval. After discussion and upon a motion made by Ms. Niswonger and seconded by Mr. Tweed, the minutes were approved. (A copy of the minutes is filed with the records of the Foundation.)

The Chairman presented the financials for both the Niswonger Foundation and the Niswonger Foundation EIR grant. An update was provided on investments and expenditures. Ms. Shepherd noted that the 100 N. Main property, gifted in March 2021, has now been added to the financials. The full budget for the Niswonger Leasing project will be included in the 2021-22 budget. A copy of that full budget was provided by Ms. Shepherd. A motion was made by Mr. Tweed that the financials, including the 100 N. Main property be approved. This motion, further, was stated to include the approval of the financials for the federal grants. His motion was seconded by Mr. Levine. The financial reports were both accepted. (Copies of the reports are filed with the records of the Foundation.)

