

**Niswonger Foundation**  
**Statement of Cash Flows**  
 July 2020 through June 2021

	Jul '20 - Jun 21
<b>OPERATING ACTIVITIES</b>	
Net Income	3,846,112.03
Adjustments to reconcile Net Income to net cash provided by operations:	
1201 · Accounts Receivable-Scholars	560,086.93
13100 · Stowers Maint Agreement	-3,590.24
2201 · Accounts Payable	44,417.08
2100 · Payroll Taxes Payable	67.27
2110 · Direct Deposit Liabilities	-3,988.44
2306 · PPP Loan Payable	107,667.00
2312 · Suntrust Line of Credit	1,975,000.00
	6,525,771.63
Net cash provided by Operating Activities	6,525,771.63
<b>INVESTING ACTIVITIES</b>	
15100 · Corporate Office Bldg	-533,960.37
15101 · NEC Building	-779,000.00
15200 · Land - Operating	-21,000.00
1010 · Investments-Merrill Lynch	-11,585.65
1011 · Investments-UBS	-61,500.61
1013 · Investment - Ancora Catalyst	-1,975,000.00
1015 · Investments-Suntrust	-2,950,645.33
	-6,332,691.96
Net cash provided by Investing Activities	-6,332,691.96
<b>FINANCING ACTIVITIES</b>	
2302 · USDA Loan	-56,949.45
2410 · First Tennessee Line of Credit	686,161.27
	629,211.82
Net cash provided by Financing Activities	629,211.82
Net cash increase for period	822,291.49
Cash at beginning of period	774,279.61
Cash at end of period	1,596,571.10

**Niswonger Foundation**  
**Statement of Financial Position**  
As of June 30, 2021

	Jun 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1006 · Cash-FTB-Checking	24,292.00
1006-CR · Comprehensive Ed Resources	-70,369.29
1006 · Cash-FTB-Checking - Other	-70,369.29
<b>Total 1006 · Cash-FTB-Checking</b>	-46,077.29
<b>1007 · Cash-FTB-Savings</b>	
1007-CA · CARE Advising	197,643.69
1007-CC · CareerConnect	21,577.97
1007-CO · CARE Online	50,812.00
1007-CR · Comp ED Res	162,703.62
1007-LI · LIFE Grant (Walmart)	21,534.12
1007-PT · Project on Trac	950,000.00
1007 · Cash-FTB-Savings - Other	74,656.50
<b>Total 1007 · Cash-FTB-Savings</b>	1,478,927.90
<b>1008 · STEM LD Checking</b>	
1008-M · STEM LD Match	131,000.00
1008 · STEM LD Checking - Other	-66,833.50
<b>Total 1008 · STEM LD Checking</b>	64,166.50
1009 · Rural Life Checking	38,636.91
1014 · AP Access for All Checking	60,917.08
<b>Total Checking/Savings</b>	1,596,571.10
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	
1201 · Accounts Receivable-Scholars	82,761.82
<b>Total 1200 · Accounts Receivable</b>	82,761.82
1310 · Cessna Sale	16,000.00
<b>Total Accounts Receivable</b>	98,761.82
<b>Other Current Assets</b>	
1017 · Employee Advance	600.00
13000 · Prepaid Expenses	
13100 · Stowers Maint Agreement	3,590.24
<b>Total 13000 · Prepaid Expenses</b>	3,590.24
<b>Total Other Current Assets</b>	4,190.24
<b>Total Current Assets</b>	1,699,523.16
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	288,822.45
15100 · Corporate Office Bldg	4,912,374.24
15101 · NEC Building	779,000.00
15200 · Land - Operating	132,700.00
17000 · Accumulated Depreciation	-139,219.00
<b>Total Fixed Assets</b>	5,973,677.69
<b>Other Assets</b>	
1010 · Investments-Merrill Lynch	21,376.82
1011 · Investments-UBS	400,563.74
1013 · Investment - Ancora Catalyst	1,975,000.00
1015 · Investments-Suntrust	11,548,742.77
1016 · Collections	101,861.25
<b>Total Other Assets</b>	14,047,544.58

**Niswonger Foundation**  
**Statement of Financial Position**  
As of June 30, 2021

	Jun 30, 21
<b>TOTAL ASSETS</b>	<b>21,720,745.43</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2201 · Accounts Payable	65,111.14
<b>Total Accounts Payable</b>	65,111.14
<b>Other Current Liabilities</b>	
2100 · Payroll Taxes Payable	1,292.33
2110 · Direct Deposit Liabilities	-4,025.19
2306 · PPP Loan Payable	107,667.00
2312 · Suntrust Line of Credit	2,375,000.00
<b>Total Other Current Liabilities</b>	2,479,934.14
<b>Total Current Liabilities</b>	2,545,045.28
<b>Long Term Liabilities</b>	
2302 · USDA Loan	719,968.65
2400 · Note payable-major contributor	1,136,826.00
2410 · First Tennessee Line of Credit	686,161.27
<b>Total Long Term Liabilities</b>	2,542,955.92
<b>Total Liabilities</b>	5,088,001.20
<b>Equity</b>	
3000 · Opening Bal Equity	2,779.59
3100 · Net Assets - Unrestricted	12,783,852.61
Net Income	3,846,112.03
<b>Total Equity</b>	16,632,744.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>21,720,745.43</b>

**Niswonger Foundation**  
**Profit & Loss**  
 July 2020 through June 2021

	Jul '20 - Jun 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
1102 · NTC Grant Revenue	234,707.73
19600 · WE Trac Payments	16,000.00
4000 · Contributions	
4001 · CARE Advising	491,779.14
4002 · CARE Online	50,000.00
4004 · Niswonger Literacy Library	2,450.00
4008 · Project on Trac	950,000.00
4009 · Scholar's Assistance	5,400.00
4012 · Non-Cash Contribution	800,000.00
4045-M · Rural Life Matching Funds	34,000.00
4047-M · Stem Grant Matching Funds	121,000.00
4000 · Contributions - Other	1,418,335.60
<b>Total 4000 · Contributions</b>	<b>3,872,964.74</b>
4010 · Investment income	1,308,942.53
4011 · Interest Income	516.08
4020 · Realized gains/losses	713,633.47
4030 · Unrealized gains/losses	495,731.83
4035 · Other Income	
4034 · Scholar Loan Revenue	564,142.62
4035 · Other Income - Other	0.00
<b>Total 4035 · Other Income</b>	<b>564,142.62</b>
4036 · Niswonger i3 Partnerships	
4037 · Consortium Fee	46,500.00
4038 · Online Seat Fee	91,250.00
<b>Total 4036 · Niswonger i3 Partnerships</b>	<b>137,750.00</b>
4040 · CARE Online	
4041 · CARE Consortium Fee	11,500.00
4042 · CARE Online Seat Fee	112,675.00
<b>Total 4040 · CARE Online</b>	<b>124,175.00</b>
4045 · Rural Life Grant	1,362,443.96
4046 · Comp Ed Resources Income	175,392.00
4047 · STEM LD Grant Income	129,016.50
4080 · Indirect Revenue	
1102-IC · NTC Indirect Revenue	3,599.04
4001-IC · CARE Advising Indirect Revenue	30,490.31
4047-IC · STEM LD Indirect Revenue	7,678.21
<b>Total 4080 · Indirect Revenue</b>	<b>41,767.56</b>
4100 · TN Community CARES Grant Income	111,860.00
<b>Total Income</b>	<b>9,289,044.02</b>
<b>Gross Profit</b>	<b>9,289,044.02</b>
<b>Expense</b>	
10000 · Rural Life EIR Grant	
10001-F · Personnel-Federal	
10011-F · Executive Director	59,998.94
10012-F · Director of Prof. Learning	76,500.00
10013-F · TBD	1,666.67
10014-F · Technology Support	65,927.51
10015-F · Support/Other	7,207.97
10017-F · Comm & Dissemination Coor	63,495.12
10018-F · RL Coach	121,200.00
10019-F · Fringe	45,331.02
<b>Total 10001-F · Personnel-Federal</b>	<b>441,327.23</b>

**Niswonger Foundation**  
**Profit & Loss**  
 July 2020 through June 2021

	Jul '20 - Jun 21
10002-F · Travel Federal	
10021-F · Local-Staff	9,904.50
<b>Total 10002-F · Travel Federal</b>	<b>9,904.50</b>
10004-F · Supplies-Federal	
10041-F · School Programs	104,009.78
<b>Total 10004-F · Supplies-Federal</b>	<b>104,009.78</b>
10004-N · Supplies-Non-Fed	
10041-N · Office	12,276.85
10042-N · School Programs	719.88
<b>Total 10004-N · Supplies-Non-Fed</b>	<b>12,996.73</b>
10005-F · Contractual-Federal	
10051-F · Independent Evaluator	130,460.50
10052-F · LeadingEdge Learning	56,464.84
10053-F · LEA Contracts	248,727.43
10054-F · PD Delivery	9,675.00
10055-F · Software/License Fee	105,968.72
10056-F · Lead Teacher Stipend	52,000.00
10059-F · TNTP	125,484.75
<b>Total 10005-F · Contractual-Federal</b>	<b>728,781.24</b>
10006-F · Other-Fed	
10061-F · PD for Coaches	8,672.38
10062-F · PD for School Leaders	69,328.14
10063-F · Single Audit	3,000.00
<b>Total 10006-F · Other-Fed</b>	<b>81,000.52</b>
10006-N · Other Non-Fed	
10062-N · Office	34,000.00
<b>Total 10006-N · Other Non-Fed</b>	<b>34,000.00</b>
<b>Total 10000 · Rural Life EIR Grant</b>	<b>1,412,020.00</b>
11000 · NTC Grant	
11001 · NTC Grant Personnel	
110011 · Program Lead	84,333.26
110013 · Summer Stipends	28,500.00
11001 · NTC Grant Personnel - Other	100,870.84
<b>Total 11001 · NTC Grant Personnel</b>	<b>213,704.10</b>
110014 · NTC Grant Supplies	
110042 · Printing/Office Supplies	1,768.63
110014 · NTC Grant Supplies - Other	56.92
<b>Total 110014 · NTC Grant Supplies</b>	<b>1,825.55</b>
11002 · NTC Grant Fringe	
110021 · Program Lead	6,472.49
110022 · Lead Coach	1,050.04
<b>Total 11002 · NTC Grant Fringe</b>	<b>7,522.53</b>
11003 · NTC Grant Travel	
110031 · Local Travel	4,452.42
11003 · NTC Grant Travel - Other	1,559.39
<b>Total 11003 · NTC Grant Travel</b>	<b>6,011.81</b>
<b>Total 11000 · NTC Grant</b>	<b>229,063.99</b>
14040 · CARE Online Expense	
14042 · CARE Online Seat Fee	69,210.00
	<b>69,210.00</b>

**Niswonger Foundation**  
**Profit & Loss**  
 July 2020 through June 2021

	Jul '20 - Jun 21
Total 14040 · CARE Online Expense	69,210.00
14046 · Comp Ed Resources Expense	154,445.04
20000 · STEM LD Grant	
20001 · STEM LD Personnel	
20011-F · Project Director	18,296.04
20012-F · Implementation Coor	7,200.00
20013-F · Curriculum Specialist	7,200.00
20014-F · Workforce Coordinator	20,065.14
20016-F · Office Mgr/Accounting	1,249.52
Total 20001 · STEM LD Personnel	54,010.70
20021-F · Fringe	5,327.76
20050 · Supplies	
20051-F · Office Supplies	2,055.78
20053-N · Instructional Supplies-Non-Fed	74,962.00
Total 20050 · Supplies	77,017.78
20060 · Contractual	
20064-F · BioBuilders	15,650.00
20066-F · Streamworks	58,406.13
Total 20060 · Contractual	74,056.13
20100-F · Indirect Cost	0.00
Total 20000 · STEM LD Grant	210,412.37
30100 · NF Leasing	
30101 · NF Leasing Utilities	14,016.68
30100 · NF Leasing - Other	9,763.49
Total 30100 · NF Leasing	23,780.17
40000 · Project on Trac	
40001 · Personnel	
40011 · Project On Trac Salary	18,859.70
40012 · Site Coordinators	6,229.50
40013 · Tutors	20,882.18
Total 40001 · Personnel	45,971.38
40016 · Supplies Site	246.98
Total 40000 · Project on Trac	46,218.36
4009-E · Scholars Assistant Expense	3,097.50
4034-E · forgiveness of debt	548,479.37
4051-E · NF Citation Expense	-5,573.07
4081 · Indirect Cost Expense	10,858.48
5000 · Partnership programs	
5028 · Storytelling Partnership	8,000.00
5029 · Sustainability Plan/PD	-434.05
5050 · Other School Projects	8,915.00
5052 · Consortium/Online	
14036 · Niswonger i3 Partnership	
14037 · Consortium Fee	62,291.59
14038 · Online Seat Fee	
14038-R · Online Seat Fee Reimbursement	731.50
14038 · Online Seat Fee - Other	202,098.50
Total 14038 · Online Seat Fee	202,830.00
Total 14036 · Niswonger i3 Partnership	265,121.59
Total 5052 · Consortium/Online	265,121.59

**Niswonger Foundation**  
**Profit & Loss**  
 July 2020 through June 2021

	Jul '20 - Jun 21
<b>Total 5000 · Partnership programs</b>	<b>281,602.54</b>
<b>5100 · TN Community CARES Grant</b>	
5101 · TCCG -Scholarships	59,750.00
5102 · TCCG - Course Development	23,500.00
5104 · TCCG-Salary/Stipends	10,000.00
5105 · TCCG-Marketing	19,950.00
<b>Total 5100 · TN Community CARES Grant</b>	<b>113,200.00</b>
<b>6000 · Scholarship program</b>	
6001 · Niswonger Performance Scholarsh	1,000.00
6005 · Tuition, room and board	321,366.83
6006 · Computers for Freshman	1,000.00
6010 · Books & Supplies	-235.52
6012 · Internships	2,200.00
6013 · Non-scholar assistant	2,205.00
6014 · Fall Care Packages	515.37
6015 · Leadership training	
6016 · Summer Training/freshman Orient	650.09
6017 · Winter Training	793.32
6018 · Outdoor Challenge	1,010.00
6019 · Senior trip	12,000.00
6026 · Junior Trip	5,000.00
<b>Total 6015 · Leadership training</b>	<b>19,453.41</b>
6032 · Graduation Gifts	384.00
<b>Total 6000 · Scholarship program</b>	<b>347,889.09</b>
<b>60000 · AP Access for All</b>	
60001 · AP Access for All Personnel	
60011 · Director	11,875.00
60012 · Assistant Director	7,916.67
60013 · Administrative Coordinator	3,958.33
60015 · Online Pedagogy Coordinator	2,500.00
60017 · Finance Coordinator	1,458.33
60018 · Fringe	1,274.44
<b>Total 60001 · AP Access for All Personnel</b>	<b>28,982.77</b>
60002 · Professional Fee/Grant & Award	
60022 · Liaison and Student Tech Support	6,458.33
60221 · Marketing	7,000.00
60222 · Financials and Audit	160.40
<b>Total 60002 · Professional Fee/Grant &amp; Award</b>	<b>13,618.73</b>
60003 · Supplies	
60033 · Online Course Development	42,475.00
60003 · Supplies - Other	4,534.78
<b>Total 60003 · Supplies</b>	<b>47,009.78</b>
60004 · Travel/Conf & Meetings	
60041 · Travel for Directors & Rel Spec	87.00
60043 · AP Teacher Training	56,227.50
<b>Total 60004 · Travel/Conf &amp; Meetings</b>	<b>56,314.50</b>
60006 · Other Non Personnel	
60063 · Online & Paper Communications	1,237.86
60065 · Canvas Learning System	
60065-S · Canvas Studio	3,440.00
60065 · Canvas Learning System - Other	14,820.00
<b>Total 60065 · Canvas Learning System</b>	<b>18,260.00</b>

**Niswonger Foundation**  
**Profit & Loss**  
 July 2020 through June 2021

	Jul '20 - Jun 21
Total 60006 · Other Non Personnel	19,497.86
<b>Total 60000 · AP Access for All</b>	<b>165,423.64</b>
<b>8000 · Operating expenses</b>	
<b>8003 · Personnel costs</b>	
8005 · Salaries	459,275.44
8015 · Payroll taxes	
8017 · State Unemployment Tax	189.75
8015 · Payroll taxes - Other	43,418.90
<b>Total 8015 · Payroll taxes</b>	<b>43,608.65</b>
8020 · Medical insurance	93,913.25
8025 · Dental insurance	2,623.32
8040 · Pension expense	27,133.13
<b>Total 8003 · Personnel costs</b>	<b>626,553.79</b>
8044 · NF Corp Office	98,492.76
8045 · Computer software	26.21
8055 · Office supplies	8,173.20
8061 · Telephone & WiFi	32,209.85
8065 · Phone/Internet	9,644.02
8070 · Postage	2,162.07
8075 · Photocopying	2,081.31
8080 · Professional services	68,715.96
8090 · Board expenses	2,851.04
8096 · Website/Server	2,233.80
8100 · Publications/brochures	
8101 · Annual Report	5,845.04
8103 · Scholar Directory	6,533.05
<b>Total 8100 · Publications/brochures</b>	<b>12,378.09</b>
8110 · Other travel expenses	8,413.53
8120 · Meals & entertainment	1,991.88
8130 · Memberships, fees & licenses	1,000.40
8135 · Conferences & continuing ed	3,377.13
8140 · Insurance	
8141 · Umbrella Policy	1,142.00
8143 · Fidelity Bond	128.00
8144 · Workers Comp	6,947.00
8145 · D & O insurance	2,842.00
8146 · Business-Property	1,422.16
<b>Total 8140 · Insurance</b>	<b>12,481.16</b>
8155 · Investment fees	44,368.27
8162 · Interest Expense	
8163 · USDA Loan Interest	17,834.55
8162 · Interest Expense - Other	36,692.60
<b>Total 8162 · Interest Expense</b>	<b>54,527.15</b>
8165 · Form 990-PF tax	28,062.49
8166 · Banking Fees	5,297.88
<b>Total 8000 · Operating expenses</b>	<b>1,025,041.99</b>
<b>9100 · NF CARE Program</b>	
8008 · CARE Salaries	551,672.85
8016 · CARE Payroll Taxes	42,354.28
8041 · CARE/Retirement	21,105.42
9101 · Intern Stipends-CARE	16,531.25
9103 · Training & PD-CARE	6,459.15
9104 · Student Programs-CARE	4,356.18
9106 · Phone/Internet-CARE	12,510.76
9107 · Supplies & Materials-CARE	4,135.58



**Niswonger Foundation**  
**Profit & Loss**  
July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>
9108 · Misc/Carryover	-844.00
<b>Total 9100 · NF CARE Program</b>	<b>658,281.47</b>
<b>9300 · CareerConnect Program</b>	
8009 · CC Personnel	58,261.80
9302 · CC Programs	5,790.31
9303 · CC Support/Administration	4,096.50
9304 · CC Student Compensation/Program	15,945.00
<b>9600 · WE Track</b>	
9601 · WE Track Personnel	46,520.79
9602 · WE Website	18,810.00
9603 · WE Track Support/Admin	56.65
<b>Total 9600 · WE Track</b>	<b>65,387.44</b>
<b>Total 9300 · CareerConnect Program</b>	<b>149,481.05</b>
<b>Total Expense</b>	<b>5,442,931.99</b>
<b>Net Ordinary Income</b>	<b>3,846,112.03</b>
<b>Net Income</b>	<b>3,846,112.03</b>

**Niswonger Foundation**  
**Schedule of Program Expense**  
 July 2020 through June 2021

	Jul '20 - Jun 21	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Expense</b>			
5000 · Partnership programs			
5028 · Storytelling Partnership	8,000.00	8,000.00	100.0%
5029 · Sustainability Plan/PD	-434.05		
5050 · Other School Projects	8,915.00	20,000.00	44.6%
<b>Total 5000 · Partnership programs</b>	<b>16,480.95</b>	<b>28,000.00</b>	<b>58.9%</b>
6000 · Scholarship program			
6001 · Niswonger Performance Scholarsh	1,000.00	6,500.00	15.4%
6005 · Tuition, room and board	321,366.83	300,000.00	107.1%
6006 · Computers for Freshman	1,000.00	5,000.00	20.0%
6010 · Books & Supplies	-235.52	4,000.00	-5.9%
6011 · Study Abroad/Scholar Travel	0.00	0.00	0.0%
6012 · Internships	2,200.00	7,000.00	31.4%
6013 · Non-scholar assistant	2,205.00	15,000.00	14.7%
6014 · Fall Care Packages	515.37	500.00	103.1%
6015 · Leadership training			
6016 · Summer Training/freshman Orient	650.09	10,000.00	6.5%
6017 · Winter Training	793.32	5,000.00	15.9%
6018 · Outdoor Challenge	1,010.00	12,000.00	8.4%
6019 · Senior trip	12,000.00	0.00	100.0%
6023 · Leadership Training Other	0.00	5,000.00	0.0%
6026 · Junior Trip	5,000.00	0.00	100.0%
6015 · Leadership training - Other	0.00	0.00	0.0%
<b>Total 6015 · Leadership training</b>	<b>19,453.41</b>	<b>32,000.00</b>	<b>60.8%</b>
6021 · Graduating Senior Dinner	0.00	500.00	0.0%
6022 · Scholar Related Travel	0.00	20,000.00	0.0%
<b>Total 6000 · Scholarship program</b>	<b>347,505.09</b>	<b>390,500.00</b>	<b>89.0%</b>
7000 · Mini-grants	0.00	0.00	0.0%
9100 · NF CARE Program			
8008 · CARE Salaries	551,672.85	553,250.00	99.7%
8016 · CARE Payroll Taxes	42,354.28	43,050.00	98.4%
8041 · CARE/Retirement	21,105.42	21,000.00	100.5%
9101 · Intern Stipends-CARE	16,531.25	30,000.00	55.1%
9103 · Training & PD-CARE	6,459.15	8,000.00	80.7%
9104 · Student Programs-CARE	4,356.18	20,000.00	21.8%
9106 · Phone/Internet-CARE	12,510.76	17,400.00	71.9%
9107 · Supplies & Materials-CARE	4,135.58	7,300.00	56.7%
9108 · Misc/Carryover	-844.00		
<b>Total 9100 · NF CARE Program</b>	<b>658,281.47</b>	<b>700,000.00</b>	<b>94.0%</b>
9300 · CareerConnect Program			
8009 · CC Personnel	58,261.80	120,000.00	48.6%
9302 · CC Programs	5,790.31	42,500.00	13.6%
9303 · CC Support/Administration	4,096.50	7,000.00	58.5%
9304 · CC Student Compensation/Program	15,945.00	42,000.00	38.0%
9600 · WE Track			
9601 · WE Track Personnel	46,520.79	46,000.00	101.1%
9602 · WE Website	18,810.00	18,000.00	104.5%
9603 · WE Track Support/Admin	56.65	5,000.00	1.1%
9604 · WE Track Marketing	0.00	5,000.00	0.0%
<b>Total 9600 · WE Track</b>	<b>65,387.44</b>	<b>74,000.00</b>	<b>88.4%</b>
<b>Total 9300 · CareerConnect Program</b>	<b>149,481.05</b>	<b>285,500.00</b>	<b>52.4%</b>
<b>Total Expense</b>	<b>1,171,748.56</b>	<b>1,404,000.00</b>	<b>83.5%</b>
<b>Net Ordinary Income</b>	<b>-1,171,748.56</b>	<b>-1,404,000.00</b>	<b>83.5%</b>
<b>Net Income</b>	<b>-1,171,748.56</b>	<b>-1,404,000.00</b>	<b>83.5%</b>

**Niswonger Foundation**  
**Schedule of Operating Expenses**  
**July 2020 through June 2021**

	Jul '20 - Jun 21	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Expense</b>			
8000 · Operating expenses			
8003 · Personnel costs			
8005 · Salaries	459,275.44	459,828.00	99.9%
8006 · Fringe Benefits	0.00	0.00	0.0%
8015 · Payroll taxes			
8017 · State Unemployment Tax	189.75	1,750.00	10.8%
8015 · Payroll taxes - Other	43,418.90	40,412.00	107.4%
<b>Total 8015 · Payroll taxes</b>	<b>43,608.65</b>	<b>42,162.00</b>	<b>103.4%</b>
8040 · Pension expense	27,133.13	26,300.00	103.2%
<b>Total 8003 · Personnel costs</b>	<b>530,017.22</b>	<b>528,290.00</b>	<b>100.3%</b>
8044 · NF Corp Office	98,492.76	90,000.00	109.4%
8045 · Computer software	26.21	500.00	5.2%
8046 · Computer Hardware	0.00	500.00	0.0%
8055 · Office supplies	8,173.20	13,000.00	62.9%
8061 · Telephone & WiFi	32,209.85	36,000.00	89.5%
8065 · Phone/Internet	9,644.02	15,000.00	64.3%
8070 · Postage	2,162.07	4,500.00	48.0%
8075 · Photocopying	2,081.31	2,000.00	104.1%
8080 · Professional services	68,715.96	30,000.00	229.1%
8081 · Grant Writing	0.00	20,000.00	0.0%
8090 · Board expenses	2,851.04	5,500.00	51.8%
8096 · Website/Server	2,233.80	10,000.00	22.3%
8100 · Publications/brochures			
8101 · Annual Report	5,845.04	6,000.00	97.4%
8103 · Scholar Directory	6,533.05	9,000.00	72.6%
<b>Total 8100 · Publications/brochures</b>	<b>12,378.09</b>	<b>15,000.00</b>	<b>82.5%</b>
8110 · Other travel expenses	8,413.53	8,500.00	99.0%
8120 · Meals & entertainment	1,991.88	4,000.00	49.8%
8130 · Memberships, fees & licenses	1,000.40	1,500.00	66.7%
8135 · Conferences & continuing ed	3,377.13	6,000.00	56.3%
8140 · Insurance			
8141 · Umbrella Policy	1,142.00	1,200.00	95.2%
8143 · Fidelity Bond	128.00	150.00	85.3%
8144 · Workers Comp	6,947.00	6,000.00	115.8%
8145 · D & O insurance	2,842.00	2,984.00	95.2%
8146 · Business-Property	1,422.16	6,500.00	21.9%
<b>Total 8140 · Insurance</b>	<b>12,481.16</b>	<b>16,834.00</b>	<b>74.1%</b>
8155 · Investment fees	44,368.27	30,000.00	147.9%
8162 · Interest Expense	36,692.60	13,000.00	282.3%
8165 · Form 990-PF tax	28,062.49	16,500.00	170.1%
8166 · Banking Fees	5,297.88	4,000.00	132.4%
<b>Total 8000 · Operating expenses</b>	<b>910,670.87</b>	<b>870,624.00</b>	<b>104.6%</b>
<b>Total Expense</b>	<b>910,670.87</b>	<b>870,624.00</b>	<b>104.6%</b>
<b>Net Ordinary Income</b>	<b>-910,670.87</b>	<b>-870,624.00</b>	<b>104.6%</b>
<b>Net Income</b>	<b>-910,670.87</b>	<b>-870,624.00</b>	<b>104.6%</b>

**Niswonger Foundation  
EIR Grant/Rural Life**

October 2020 through June 2021

	Oct '20 - Jun 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>10000 · Rural Life EIR Grant</b>				
<b>10001-F · Personnel-Federal</b>				
10011-F · Executive Director	44,997.50	60,000.00	-15,002.50	75.0%
10012-F · Director of Prof. Learning	57,375.00	76,500.00	-19,125.00	75.0%
10013-F · TBD	1,666.67	40,000.00	-38,333.33	4.2%
10014-F · Technology Support	49,445.64	65,920.00	-16,474.36	75.0%
10015-F · Support/Other	5,406.17	8,000.00	-2,593.83	67.6%
10017-F · Comm & Dissemination Coord	47,621.34	63,495.00	-15,873.66	75.0%
10018-F · RL Coach	90,900.00	125,000.00	-34,100.00	72.7%
10019-F · Fringe	34,413.50	55,522.75	-21,109.25	62.0%
<b>Total 10001-F · Personnel-Federal</b>	<b>331,825.82</b>	<b>494,437.75</b>	<b>-162,611.93</b>	<b>67.1%</b>
<b>10002-F · Travel Federal</b>				
10021-F · Local-Staff	8,515.11	32,000.00	-23,484.89	26.6%
<b>Total 10002-F · Travel Federal</b>	<b>8,515.11</b>	<b>32,000.00</b>	<b>-23,484.89</b>	<b>26.6%</b>
<b>10002-N · Travel Non-Fed</b>				
10021-N · EIR National Conf.	0.00	11,000.00	-11,000.00	0.0%
10022-N · Regional/National Staff Travel	0.00	10,000.00	-10,000.00	0.0%
10023-N · Local Staff	0.00	12,058.98	-12,058.98	0.0%
<b>Total 10002-N · Travel Non-Fed</b>	<b>0.00</b>	<b>33,058.98</b>	<b>-33,058.98</b>	<b>0.0%</b>
<b>10004-F · Supplies-Federal</b>				
10041-F · School Programs	102,055.48	187,518.77	-85,463.29	54.4%
<b>Total 10004-F · Supplies-Federal</b>	<b>102,055.48</b>	<b>187,518.77</b>	<b>-85,463.29</b>	<b>54.4%</b>
<b>10004-N · Supplies-Non-Fed</b>				
10041-N · Office	8,593.55	26,500.00	-17,906.45	32.4%
10042-N · School Programs	0.00	44,000.00	-44,000.00	0.0%
<b>Total 10004-N · Supplies-Non-Fed</b>	<b>8,593.55</b>	<b>70,500.00</b>	<b>-61,906.45</b>	<b>12.2%</b>
<b>10005-F · Contractual-Federal</b>				
10051-F · Independent Evaluator	93,419.25	124,559.00	-31,139.75	75.0%
10052-F · LeadingEdge Learning	32,500.00	65,000.00	-32,500.00	50.0%
10053-F · LEA Contracts	248,727.43	460,000.00	-211,272.57	54.1%
10054-F · PD Delivery	2,700.00	15,000.00	-12,300.00	18.0%
10055-F · Software/License Fee	98,276.32	145,000.00	-46,723.68	67.8%
10056-F · Lead Teacher Stipend	51,000.00	50,000.00	1,000.00	102.0%
10059-F · TNTP	125,484.75	167,313.00	-41,828.25	75.0%
<b>Total 10005-F · Contractual-Federal</b>	<b>652,107.75</b>	<b>1,026,872.00</b>	<b>-374,764.25</b>	<b>63.5%</b>
<b>10005-N · Contractual-Non-Fed</b>				
10051-N · Online Course Develop/Instruc	0.00	22,500.00	-22,500.00	0.0%
10055-N · Software/License/Newsela/Match	0.00	40,000.00	-40,000.00	0.0%
<b>Total 10005-N · Contractual-Non-Fed</b>	<b>0.00</b>	<b>62,500.00</b>	<b>-62,500.00</b>	<b>0.0%</b>
<b>10006-F · Other-Fed</b>				
10061-F · PD for Coaches	5,827.40	25,000.00	-19,172.60	23.3%
10062-F · PD for School Leaders	41,528.52	35,000.00	6,528.52	118.7%
10063-F · Single Audit	3,000.00	3,000.00	0.00	100.0%
<b>Total 10006-F · Other-Fed</b>	<b>50,355.92</b>	<b>63,000.00</b>	<b>-12,644.08</b>	<b>79.9%</b>
<b>10006-N · Other Non-Fed</b>				
10061-N · Dissemination/Replication	0.00	12,000.00	-12,000.00	0.0%
10062-N · Office	0.00	34,000.00	-34,000.00	0.0%
10063-N · Meeting Space	0.00	5,300.00	-5,300.00	0.0%
10064-N · Audiovisual Fees	0.00	1,600.00	-1,600.00	0.0%
<b>Total 10006-N · Other Non-Fed</b>	<b>0.00</b>	<b>52,900.00</b>	<b>-52,900.00</b>	<b>0.0%</b>
<b>10007-F · Training Stipends-Fed</b>	0.00	80,000.00	-80,000.00	0.0%
<b>10007-N · Training Stipends Non-Fed</b>	0.00	30,000.00	-30,000.00	0.0%
<b>Total 10000 · Rural Life EIR Grant</b>	<b>1,153,453.63</b>	<b>2,132,787.50</b>	<b>-979,333.87</b>	<b>54.1%</b>
<b>Total Expense</b>	<b>1,153,453.63</b>	<b>2,132,787.50</b>	<b>-979,333.87</b>	<b>54.1%</b>
<b>Net Ordinary Income</b>	<b>-1,153,453.63</b>	<b>-2,132,787.50</b>	<b>979,333.87</b>	<b>54.1%</b>
<b>Net Income</b>	<b>-1,153,453.63</b>	<b>-2,132,787.50</b>	<b>979,333.87</b>	<b>54.1%</b>