

Niswonger Foundation
2022-2023 Budget Proposed

Niswonger Foundation
Budget 2022-2023 Draft

	2021-2022	Proposed for 2022-2023
	July - June	July - June
Ordinary Income/Expense		
Income		
1015 · Investment Income		750,000.00
4000 · Contributions		
4001 · Advising Program Grant	700,000.00	760,000.00
4002 · CARE Online	125,000.00	125,000.00
4003 · Career Connect		175,500.00
4008 · Project on Trac	1,150,000.00	1,150,000.00
4037 · Consortium Fee	59,100.00	59,100.00
4038 · Online Seat Fee	320,000.00	320,000.00
Total 4000 Contribution	2,354,100.00	3,339,600.00
4080 · Indirect Revenue		
4045-IC · Rural Life Indirect Revenue	250,000.00	-
4047-IC · STEM LD Indirect Revenue	113,000.00	125,000.00
4048-IC · AP Access for All Indirect Revenue	275,000.00	400,000.00
Total 4080 · Indirect Revenue	638,000.00	525,000.00
3010 · NF Leasing Income	311,000.00	165,000.00
Total Income	3,303,100.00	4,029,600.00
Expense		
30100 · NF Leasing		
30101 · NF Leasing Utilities	65,120.00	65,000.00
30100 · NF Leasing - Other	94,880.00	95,000.00
Total 30100 · NF Leasing	160,000.00	160,000.00
40000 · Project on Trac		
40001 · Personnel	953,200.00	953,200.00
40014 · Transportation	89,250.00	89,250.00
40016 · Supplies Site	78,400.00	78,400.00
40018 · Training/PD	2,000.00	2,000.00
40019 · Background Checks	7,000.00	7,000.00
40020 · Evaluation/Dissemination	10,000.00	10,000.00
40000 · Project on Trac - Other	8,588.00	8,588.00
Total 40000 · Project on Trac	1,148,438.00	1,148,438.00
4081 · Indirect Cost Expense	100,000.00	250,000.00
5000 · Partnership programs		
Storytelling Partnership	10,000.00	10,000.00
Second Harvest/Backpack Prg	18,000.00	18,000.00
Other School Projects	20,000.00	20,000.00
NF Online	320,000.00	320,000.00
Consortium Fee	59,100.00	59,100.00
CARE Online	125,000.00	125,000.00
Total 5000 · Partnership programs	552,100.00	552,100.00

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6000 · Scholarship program		
6001 · Niswonger Performance Scholarsh	6,500.00	6,500.00
6005 · Tuition, room and board	225,000.00	200,000.00
6010 · Books & Supplies	4,000.00	4,000.00
6011 · Study Abroad/Scholar Travel	20,000.00	20,000.00
6012 · Internships	7,000.00	7,000.00
6013 · Non-scholar assistant	5,000.00	5,000.00
6014 · Fall Care Packages	500.00	500.00
6016 · Summer Training/freshman Orient	10,000.00	10,000.00
6017 · Winter Training	5,000.00	5,000.00
6018 · Outdoor Challenge	12,000.00	12,000.00
6019 · Senior trip	62,000.00	62,000.00
6023 · Leadership Training Other	5,000.00	5,000.00
6026 · Junior Trip	20,000.00	20,000.00
6021 · Graduating Senior Dinner	500.00	500.00
Total 6000 · Scholarship program	382,500.00	357,500.00
8003 · Personnel costs		
8005 · Salaries	459,828.00	557,358.00
8006 · Fringe Benefits	69,600.00	96,000.00
8015 · Payroll taxes	42,162.00	45,776.00
8040 · Pension expense	26,300.00	27,868.00
8003 · Personnel costs - Other	0.00	0.00
Total 8003 · Personnel costs	597,890.00	727,002.00
8000 · Operating expenses		
8044 · NF Corp Office	120,000.00	120,000.00
8045 · Computer software	500.00	500.00
8046 · Computer Hardware	500.00	500.00
8055 · Office supplies	13,000.00	13,000.00
8061 · Telephone & WiFi	36,000.00	36,000.00
8065 · Phone/Internet	15,000.00	15,000.00
8070 · Postage	4,500.00	4,500.00
8075 · Photocopying	2,000.00	2,500.00
8080 · Professional services	100,000.00	100,000.00
8081 · Grant Writing	20,000.00	20,000.00
8090 · Board expenses	5,500.00	5,500.00
8096 · Website/Server	10,000.00	15,000.00
8100 · Publications/brochures	15,000.00	15,000.00
8110 · Other travel expenses	8,500.00	8,500.00
8120 · Meals & entertainment	4,000.00	8,000.00
8130 · Memberships, fees & licenses	1,500.00	1,500.00
8135 · Conferences & continuing ed	6,000.00	10,000.00
8140 · Insurance	18,834.00	20,000.00
8155 · Investment fees	30,000.00	35,000.00
8162 · Interest Expense	54,000.00	54,000.00
8165 · Form 990-PF tax	20,000.00	20,000.00
8166 · Banking Fees	4,000.00	5,000.00
8000 · Operating expenses - Other	0.00	0.00
Total 8000 · Operating expenses	488,834.00	509,500.00
9100 · NF CARE Program		
8008 · CARE Salaries	553,250.00	600,000.00
8016 · CARE Payroll Taxes	43,050.00	40,000.00
8041 · CARE/Retirement	21,000.00	30,000.00
9101 · Intern Stipends-CARE	30,000.00	30,000.00
9103 · Training & PD-CARE	8,000.00	10,000.00
9104 · Student Programs-CARE	20,000.00	20,000.00
9106 · Phone/Internet-CARE	17,400.00	20,000.00
9107 · Supplies & Materials-CARE	7,300.00	10,000.00
Total 9100 · NF CARE Program	700,000.00	760,000.00

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9300 · CareerConnect Program		
8009 · CC Personnel	101,000.00	104,000.00
9302 · CC Programs	32,500.00	32,500.00
9303 · CC Support/Administration	7,000.00	7,000.00
9304 · CC Student Compensation/Program	32,000.00	32,000.00
9300 · CareerConnect Program - Other	0.00	0.00
Total 9300 · CareerConnect Program	172,500.00	175,500.00
Total Expense	4,302,262.00	4,640,040.00
Net Income	-999,162.00	-610,440.00