

Niswonger Foundation
Statement of Cash Flows
 July 2021 through March 2022

| | Jul '21 - Mar 22 |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | 603,995.69 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 13100 · Stowers Maint Agreement | 3,590.24 |
| 2201 · Accounts Payable | -9,340.66 |
| 2100 · Payroll Taxes Payable | 25,433.26 |
| 2306 · PPP Loan Payable | -107,667.00 |
| 2312 · Suntrust Line of Credit | -535,670.46 |
| | -19,658.93 |
| Net cash provided by Operating Activities | -19,658.93 |
| INVESTING ACTIVITIES | |
| 15100 · Corporate Office Bldg | -287,291.46 |
| 15101 · NEC Building | -2,600.00 |
| 15500 · Facility Grounds Modifications | -40,730.00 |
| 17000 · Accumulated Depreciation | 147,415.00 |
| 1010 · Investments-Merrill Lynch | 147.93 |
| 1011 · Investments-UBS | 350,207.67 |
| 1013 · Investment - Ancora Catalyst | 348,788.46 |
| 1015 · Investments-Suntrust | 358,315.96 |
| 10200 · Federal Grant Funds Receivable | 389,931.00 |
| 10300 · Non Federal Grants Receivable | 131,420.00 |
| | 1,395,604.56 |
| Net cash provided by Investing Activities | 1,395,604.56 |
| FINANCING ACTIVITIES | |
| 2302 · USDA Loan | -43,607.65 |
| 2410 · First Tennessee Line of Credit | 239,043.37 |
| 3100 · Net Assets - Unrestricted | -1,118,401.00 |
| 3200 · Temp Restricted Net Asset | 1,118,401.00 |
| | 195,435.72 |
| Net cash provided by Financing Activities | 195,435.72 |
| Net cash increase for period | 1,571,381.35 |
| Cash at beginning of period | 1,596,571.10 |
| Cash at end of period | 3,167,952.45 |

Niswonger Foundation
Statement of Financial Position
As of March 31, 2022

| | Mar 31, 22 |
|---|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1006 · Cash-FTB-Checking | |
| 1006-CR · Comprehensive Ed Resources | 12,714.00 |
| 1006 · Cash-FTB-Checking - Other | 108,920.11 |
| Total 1006 · Cash-FTB-Checking | 121,634.11 |
| 1007 · Cash-FTB-Savings | |
| 1007-CA · CARE Advising | 328,737.16 |
| 1007-CC · CareerConnect | 39,382.97 |
| 1007-CO · CARE Online | 50,812.00 |
| 1007-CR · Comp ED Res | 270,555.46 |
| 1007-IC · Indirect Cost Income | 43,004.76 |
| 1007-LI · LIFE Grant (Walmart) | 21,534.12 |
| 1007-PT · Project on Trac | 1,778,913.74 |
| 1007-ST · Stem Grant | 88,274.73 |
| 1007 · Cash-FTB-Savings - Other | 70,566.11 |
| Total 1007 · Cash-FTB-Savings | 2,691,781.05 |
| 1008 · STEM LD Checking | |
| 1008-M · STEM LD Match | 371,000.00 |
| 1008 · STEM LD Checking - Other | -185,438.93 |
| Total 1008 · STEM LD Checking | 185,561.07 |
| 1009 · Rural Life Checking | 65,652.49 |
| 1014 · AP Access for All Checking | 103,323.73 |
| Total Checking/Savings | 3,167,952.45 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | |
| 1201 · Accounts Receivable-Scholars | 82,761.82 |
| Total 1200 · Accounts Receivable | 82,761.82 |
| 1310 · Cessna Sale | 16,000.00 |
| Total Accounts Receivable | 98,761.82 |
| Other Current Assets | |
| 1017 · Employee Advance | 600.00 |
| Total Other Current Assets | 600.00 |
| Total Current Assets | 3,267,314.27 |
| Fixed Assets | |
| 15000 · Furniture and Equipment | 289,071.45 |
| 15100 · Corporate Office Bldg | 4,751,582.85 |
| 15101 · NEC Building | 781,600.00 |
| 15200 · Land - Operating | 132,700.00 |
| 15500 · Facility Grounds Modifications | 488,911.10 |
| 17000 · Accumulated Depreciation | -454,541.00 |
| Total Fixed Assets | 5,989,324.40 |
| Other Assets | |
| 1010 · Investments-Merrill Lynch | 21,228.89 |
| 1011 · Investments-UBS | 50,356.07 |
| 1013 · Investment - Ancora Catalyst | 1,933,374.54 |
| 1015 · Investments-Suntrust | 11,190,426.81 |
| 1016 · Collections | 101,861.25 |
| 10200 · Federal Grant Funds Receivable | -200.00 |
| 1861 · Present Value Discount-Asset | -17,395.00 |
| Total Other Assets | 13,279,652.56 |

Niswonger Foundation
Statement of Financial Position
As of March 31, 2022

| | Mar 31, 22 |
|--|----------------------|
| TOTAL ASSETS | 22,536,291.23 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2201 · Accounts Payable | 286,554.32 |
| Total Accounts Payable | 286,554.32 |
| Other Current Liabilities | |
| 2100 · Payroll Taxes Payable | 26,725.59 |
| 2110 · Direct Deposit Liabilities | -4,025.19 |
| 2312 · Suntrust Line of Credit | 1,839,329.54 |
| Total Other Current Liabilities | 1,862,029.94 |
| Total Current Liabilities | 2,148,584.26 |
| Long Term Liabilities | |
| 2302 · USDA Loan | 676,361.00 |
| 2400 · Note payable-major contributor | 1,136,826.00 |
| 2410 · First Tennessee Line of Credit | 925,204.64 |
| Total Long Term Liabilities | 2,738,391.64 |
| Total Liabilities | 4,886,975.90 |
| Equity | |
| 3000 · Opening Bal Equity | 2,779.59 |
| 3100 · Net Assets - Unrestricted | 14,854,762.05 |
| 3200 · Temp Restricted Net Asset | 2,187,778.00 |
| Net Income | 603,995.69 |
| Total Equity | 17,649,315.33 |
| TOTAL LIABILITIES & EQUITY | 22,536,291.23 |

Niswonger Foundation
Profit & Loss
 July 2021 through March 2022

| | Jul '21 - Mar 22 |
|---|---------------------|
| Ordinary Income/Expense | |
| Income | |
| 1102 · NTC Grant Revenue | 218,965.68 |
| 19600 · WE Trac Payments | 8,750.00 |
| 4000 · Contributions | |
| 4003 · CareerConnect | 25,000.00 |
| 4008 · Project on Trac | 1,075,000.00 |
| 4045-M · Rural Life Matching Funds | |
| 4045-IK · In-Kind Contributions RL | 167,020.00 |
| 4045-M · Rural Life Matching Funds - Other | 72,000.00 |
| Total 4045-M · Rural Life Matching Funds | 239,020.00 |
| 4047-M · Stem Grant Matching Funds | 40,000.00 |
| 4000 · Contributions - Other | 634,206.56 |
| Total 4000 · Contributions | 2,013,226.56 |
| 4001-AI · Advising Grant Income | 734,659.43 |
| 4010 · Investment income | 610,829.59 |
| 4011 · Interest Income | 374.34 |
| 4020 · Realized gains/losses | -456,657.05 |
| 4030 · Unrealized gains/losses | -287,140.65 |
| 4035 · Other Income | 195.42 |
| 4036 · Niswonger i3 Partnerships | |
| 4037 · Consortium Fee | 64,000.00 |
| 4038 · Online Seat Fee | 159,265.00 |
| Total 4036 · Niswonger i3 Partnerships | 223,265.00 |
| 4040 · CARE Online | |
| 4041 · CARE Consortium Fee | 32,200.00 |
| 4042 · CARE Online Seat Fee | 245,606.25 |
| Total 4040 · CARE Online | 277,806.25 |
| 4045 · Rural Life Grant | 1,327,663.20 |
| 4046 · Comp Ed Resources Income | 230,420.00 |
| 4047 · STEM LD Grant Income | |
| 4047-TN · STEM LD Grant Income from TDOE | 200,000.00 |
| 4047 · STEM LD Grant Income - Other | 894,166.54 |
| Total 4047 · STEM LD Grant Income | 1,094,166.54 |
| 4048 · AP Access for All Revenue | 998,166.61 |
| 4080 · Indirect Revenue | |
| 1102-IC · NTC Indirect Revenue | 18,230.13 |
| 4001-IC · CARE Advising Indirect Revenue | 6,980.00 |
| 4045-IC · Rural Life Indirect Revenue | 93,004.77 |
| 4047-IC · STEM LD Indirect Revenue | 96,788.45 |
| 4048-IC · AP Access for All Indirect Reve | 93,087.16 |
| Total 4080 · Indirect Revenue | 308,090.51 |
| 4100 · TN Community CARES Grant Income | -1,340.00 |
| Total Income | 7,301,441.43 |
| Gross Profit | 7,301,441.43 |
| Expense | |
| 10000 · Rural Life EIR Grant | |
| 10001-F · Personnel-Federal | |
| 10011-F · Executive Director | 44,995.44 |
| 10012-F · Director of Prof. Learning | 58,522.56 |
| 10013-F · Compliance Officer | 28,000.08 |
| 10014-F · Technology Support | 50,430.48 |
| 10015-F · Support/Other | 1,802.22 |
| 10017-F · Comm & Dissemination Coor | 41,298.78 |

Niswonger Foundation
Profit & Loss
July 2021 through March 2022

| | Jul '21 - Mar 22 |
|--|---------------------|
| 10018-F · RL Coach | 95,299.92 |
| 10019-F · Fringe | 37,076.61 |
| Total 10001-F · Personnel-Federal | 357,426.09 |
| 10002-F · Travel Federal | |
| 10021-F · Local-Staff | 20,657.08 |
| Total 10002-F · Travel Federal | 20,657.08 |
| 10004-F · Supplies-Federal | |
| 10041-F · School Programs | 181,310.87 |
| Total 10004-F · Supplies-Federal | 181,310.87 |
| 10004-N · Supplies-Non-Fed | |
| 10041-N · Office | 8,492.48 |
| 10042-N · School Programs | 281,887.90 |
| Total 10004-N · Supplies-Non-Fed | 290,380.38 |
| 10005-F · Contractual-Federal | |
| 10051-F · Independent Evaluator | 48,720.25 |
| 10052-F · LeadingEdge Learning | 58,994.00 |
| 10053-F · LEA Contracts | 357,976.86 |
| 10055-F · Software/License Fee | 145,043.93 |
| 10056-F · Lead Teacher Stipend | 59,500.00 |
| 10059-F · TNTP | 34,344.91 |
| Total 10005-F · Contractual-Federal | 704,579.95 |
| 10005-N · Contractual-Non-Fed | |
| 10055-N · Software/License/Newsela/Match | 60,630.00 |
| Total 10005-N · Contractual-Non-Fed | 60,630.00 |
| 10006-F · Other-Fed | |
| 10061-F · PD for Coaches | 10,155.75 |
| 10062-F · PD for School Leaders | 99,371.43 |
| 10063-F · Single Audit | 3,000.00 |
| Total 10006-F · Other-Fed | 112,527.18 |
| 10006-N · Other Non-Fed | |
| 10062-N · Office | 34,000.00 |
| 10063-N · Meeting Space | 1,500.00 |
| 10064-N · Audiovisual Fees | 444.00 |
| Total 10006-N · Other Non-Fed | 35,944.00 |
| Total 10000 · Rural Life EIR Grant | 1,763,455.55 |
| 11000 · NTC Grant | |
| 11001 · NTC Grant Personnel | |
| 110011 · Program Lead | 0.00 |
| 110012 · Lead Coach | 100,984.43 |
| 110013 · Summer Stipends | 20,000.00 |
| Total 11001 · NTC Grant Personnel | 120,984.43 |
| 110014 · NTC Grant Supplies | |
| 110042 · Printing/Office Supplies | 2,399.33 |
| Total 110014 · NTC Grant Supplies | 2,399.33 |
| 11002 · NTC Grant Fringe | |
| 110021 · Program Lead | 3,359.24 |
| 110022 · Lead Coach | 1,690.12 |
| Total 11002 · NTC Grant Fringe | 5,049.36 |
| 11003 · NTC Grant Travel | |

Niswonger Foundation
Profit & Loss
 July 2021 through March 2022

| | Jul '21 - Mar 22 |
|---|------------------|
| 110031 · Local Travel | 4,211.15 |
| Total 11003 · NTC Grant Travel | 4,211.15 |
| Total 11000 · NTC Grant | 132,644.27 |
| 14040 · CARE Online Expense | |
| 14041 · CARE Consortium Fee | -4,600.00 |
| Total 14040 · CARE Online Expense | -4,600.00 |
| 14046 · Comp Ed Resources Expense | 45,957.50 |
| 20000 · STEM LD Grant | |
| 20001 · STEM LD Personnel | |
| 20011-F · Project Director | 27,629.04 |
| 20012-F · Implementation Coor | 58,451.66 |
| 20013-F · Curriculum Specialist | 60,966.24 |
| 20014-F · Workforce Coordinator | 32,846.88 |
| Total 20001 · STEM LD Personnel | 179,893.82 |
| 20021-F · Fringe | 17,556.95 |
| 20030 · Travel | |
| 20031-F · Regional & National | 950.51 |
| 20032-F · Staff Local | 1,521.14 |
| 20033-F · Participant Local | 3,538.70 |
| Total 20030 · Travel | 6,010.35 |
| 20050 · Supplies | |
| 20051-F · Office Supplies | 1,795.91 |
| 20052-F · Marketing Supplies | 2,775.28 |
| 20053-F · Instructional Supplies | 24,695.67 |
| 20053-N · Insructional Supplies-Non-Fed | 685.99 |
| Total 20050 · Supplies | 29,952.85 |
| 20060 · Contractual | |
| 20061-F · Independent Evaluation-ANLAR | 89,397.60 |
| 20062-F · TNTP | 341,862.00 |
| 20063-N · If I had a Hammer | 107,576.00 |
| 20064-F · BioBuilders | 62,336.00 |
| 20065-F · UA-H Cybersecurity | 25,341.80 |
| 20066-F · Streamworks | 52,946.59 |
| 20067-F · Purdue | 15,640.00 |
| 20068-F · ETSU Fed | 64,081.45 |
| 20073-F · PD Online Design | 700.00 |
| 20074-F · Walters State | 15,200.00 |
| 20075-F · STEM Lead Stipends | 12,500.00 |
| 20076-F · OpenScied | 53,150.00 |
| 20077-F · Civil Air Patrol | 1,215.00 |
| 20078-F · Northeast State | 3,000.00 |
| Total 20060 · Contractual | 844,946.44 |
| 20080 · Other/Micellaneous | |
| 20083-F · Prototyping/Implementiing | 5,600.00 |
| Total 20080 · Other/Micellaneous | 5,600.00 |
| Total 20000 · STEM LD Grant | 1,083,960.41 |
| 30100 · NF Leasing | |
| 30101 · NF Leasing Utilities | 24,315.88 |
| 30100 · NF Leasing - Other | 58,949.77 |
| Total 30100 · NF Leasing | 83,265.65 |
| 40000 · Project on Trac | |
| 40001 · Personnel | |

Niswonger Foundation
Profit & Loss
 July 2021 through March 2022

| | Jul '21 - Mar 22 |
|---|------------------|
| 40011 · Project On Trac Salary | 29,655.39 |
| 40012 · Site Coordinators | 60,998.01 |
| 40013 · Tutors | 105,189.76 |
| Total 40001 · Personnel | 195,843.16 |
| 40014 · Transportation | 3,599.69 |
| 40016 · Supplies Site | 15,789.75 |
| 40017 · Software (Site) | 10,158.75 |
| 40018 · Training/PD | 75.00 |
| Total 40000 · Project on Trac | 225,466.35 |
| 4009-E · Scholars Assistant Expense | 259.00 |
| 4081 · Indirect Cost Expense | 45,367.54 |
| 5000 · Partnership programs | |
| 5028 · Storytelling Partnership | 10,000.00 |
| 5029 · Sustainability Plan/PD | |
| 5029R · Reimbursement | 11,183.00 |
| Total 5029 · Sustainability Plan/PD | 11,183.00 |
| 5050 · Other School Projects | 25,968.74 |
| 5052 · Consortium/Online | |
| 14036 · Niswonger i3 Partnership | |
| 14037 · Consortium Fee | 54,411.56 |
| 14038 · Online Seat Fee | 170,862.10 |
| 14036 · Niswonger i3 Partnership - Other | 21,550.00 |
| Total 14036 · Niswonger i3 Partnership | 246,823.66 |
| Total 5052 · Consortium/Online | 246,823.66 |
| Total 5000 · Partnership programs | 293,975.40 |
| 5055 · Ottway Ballfield Project | 8,100.00 |
| 6000 · Scholarship program | |
| 6005 · Tuition, room and board | 191,098.09 |
| 6011 · Study Abroad/Scholar Travel | 10,603.00 |
| 6014 · Fall Care Packages | 400.85 |
| 6015 · Leadership training | |
| 6016 · Summer Training/freshman Orient | 9,952.45 |
| 6017 · Winter Training | 1,857.30 |
| 6018 · Outdoor Challenge | 5,965.79 |
| 6026 · Junior Trip | 1,000.00 |
| Total 6015 · Leadership training | 18,775.54 |
| Total 6000 · Scholarship program | 220,877.48 |
| 60000 · AP Access for All | |
| 60001 · AP Access for All Personnel | |
| 60011 · Director | 67,500.00 |
| 60012 · Assistant Director | 45,000.00 |
| 60013 · Administrative Coordinator | 29,166.72 |
| 60015 · Online Pedagogy Coordinator | 22,500.00 |
| 60016 · PO Cohorts Coordinator | 22,500.00 |
| 60017 · Finance Coordinator | 27,083.30 |
| 60018 · Fringe | 17,189.74 |
| Total 60001 · AP Access for All Personnel | 230,939.76 |
| 60002 · Professional Fee/Grant & Award | |
| 60021 · Regional Relationship Sepcialis | 233,333.10 |
| 60022 · Laison and Student Tech Support | 58,124.97 |
| 60023 · Tech Support Seasonal/Website | 4,000.00 |
| 60025 · Supplemental Instructional Ser | 2,520.00 |
| 60027 · Online Course Review | 500.00 |

Niswonger Foundation
Profit & Loss
 July 2021 through March 2022

| | Jul '21 - Mar 22 |
|---|---------------------|
| 60028 · High School Liaison's Stipends | 497,000.00 |
| 60029 · Online Teacher Stipends | 181,500.00 |
| 60221 · Marketing | 79,836.07 |
| 60222 · Financials and Audit | 4,616.33 |
| Total 60002 · Professional Fee/Grant & Award | 1,061,430.47 |
| 60003 · Supplies | |
| 60032 · Textbook Materials Fees | 22,941.46 |
| 60033 · Online Course Development | 1,038.40 |
| Total 60003 · Supplies | 23,979.86 |
| 60004 · Travel/Conf & Meetings | |
| 60041 · Travel for Directors & Rel Spec | 13,807.65 |
| 60042 · College Board Dist AP Workshops | 1,393.28 |
| 60043 · AP Teacher Training | 64.59 |
| Total 60004 · Travel/Conf & Meetings | 15,265.52 |
| 60006 · Other Non Personnel | |
| 60062 · Admin & Teacher Programs | 54.99 |
| 60063 · Online & Paper Communications | 13,828.96 |
| 60064 · Genius Student Information Syst | 8,414.00 |
| Total 60006 · Other Non Personnel | 22,297.95 |
| 60007 · Indirect Cost | 359.94 |
| Total 60000 · AP Access for All | 1,354,273.50 |
| 7000 · Mini-grants | 65.00 |
| 7001 · Second Harvest/Backpack Prg | 18,000.00 |
| 8000 · Operating expenses | |
| 8003 · Personnel costs | |
| 8005 · Salaries | 361,992.72 |
| 8006 · Fringe Benefits | 71,957.44 |
| 8015 · Payroll taxes | |
| 8017 · State Unemployment Tax | 283.41 |
| 8015 · Payroll taxes - Other | 35,784.48 |
| Total 8015 · Payroll taxes | 36,067.89 |
| 8040 · Pension expense | 20,228.23 |
| Total 8003 · Personnel costs | 490,246.28 |
| 8044 · NF Corp Office | 55,831.93 |
| 8055 · Office supplies | 8,973.37 |
| 8061 · Telephone & WiFi | 26,049.06 |
| 8065 · Phone/Internet | 7,513.87 |
| 8070 · Postage | 2,006.24 |
| 8075 · Photocopying | 1,473.65 |
| 8080 · Professional services | 79,996.66 |
| 8090 · Board expenses | 4,287.09 |
| 8096 · Website/Server | 9,131.00 |
| 8110 · Other travel expenses | 250.00 |
| 8120 · Meals & entertainment | 4,432.07 |
| 8130 · Memberships, fees & licenses | 1,223.51 |
| 8135 · Conferences & continuing ed | 6,002.95 |
| 8140 · Insurance | |
| 8143 · Fidelity Bond | 128.00 |
| 8144 · Workers Comp | 883.00 |
| 8145 · D & O insurance | 2,842.00 |
| 8146 · Business-Property | 5,616.25 |
| Total 8140 · Insurance | 9,469.25 |
| 8155 · Investment fees | 38,821.45 |
| 8162 · Interest Expense | |

Niswonger Foundation
Profit & Loss
 July 2021 through March 2022

| | Jul '21 - Mar 22 |
|---|---------------------|
| 8163 · USDA Loan Interest | 12,480.35 |
| 8162 · Interest Expense - Other | 42,363.61 |
| Total 8162 · Interest Expense | 54,843.96 |
| 8165 · Form 990-PF tax | 13,984.84 |
| 8166 · Banking Fees | 4,450.11 |
| Total 8000 · Operating expenses | 818,987.29 |
| 81700 · Depreciation Expense | 147,415.00 |
| 9100 · NF CARE Program | |
| 8008 · CARE Salaries | 381,388.57 |
| 8016 · CARE Payroll Taxes | 27,780.00 |
| 8041 · CARE/Retirement | 9,564.27 |
| 9101 · Intern Stipends-CARE | 30,000.33 |
| 9103 · Training & PD-CARE | 7,694.74 |
| 9104 · Student Programs-CARE | 2,801.43 |
| 9106 · Phone/Internet-CARE | 6,852.18 |
| 9107 · Supplies & Materials-CARE | 2,825.00 |
| Total 9100 · NF CARE Program | 468,906.52 |
| 9300 · CareerConnect Program | |
| 8009 · CC Personnel | 60,495.56 |
| 9302 · CC Programs | 4,070.72 |
| 9303 · CC Support/Administration | 7,600.00 |
| 9304 · CC Student Compensation/Program | 15,945.00 |
| 9600 · WE Track | |
| 9602 · WE Website | 10,625.00 |
| Total 9600 · WE Track | 10,625.00 |
| Total 9300 · CareerConnect Program | 98,736.28 |
| Total Expense | 6,805,112.74 |
| Net Ordinary Income | 496,328.69 |
| Other Income/Expense | |
| Other Income | |
| 4007 · Non-refundable grant revenue | 107,667.00 |
| Total Other Income | 107,667.00 |
| Net Other Income | 107,667.00 |
| Net Income | 603,995.69 |

Niswonger Foundation
Schedule of Operating Expenses
July 2021 through March 2022

| | Jul '21 - Mar 22 | Budget | % of Budget |
|--|--------------------|----------------------|--------------|
| Ordinary Income/Expense | | | |
| Expense | | | |
| 8000 · Operating expenses | | | |
| 8003 · Personnel costs | | | |
| 8005 · Salaries | 361,992.72 | 459,828.00 | 78.7% |
| 8006 · Fringe Benefits | 71,957.44 | 69,600.00 | 103.4% |
| 8015 · Payroll taxes | | | |
| 8017 · State Unemployment Tax | 283.41 | 1,750.00 | 16.2% |
| 8015 · Payroll taxes - Other | 35,784.48 | 40,412.00 | 88.5% |
| Total 8015 · Payroll taxes | 36,067.89 | 42,162.00 | 85.5% |
| 8040 · Pension expense | 20,228.23 | 26,300.00 | 76.9% |
| Total 8003 · Personnel costs | 490,246.28 | 597,890.00 | 82.0% |
| 8044 · NF Corp Office | 55,831.93 | 120,000.00 | 46.5% |
| 8045 · Computer software | 0.00 | 500.00 | 0.0% |
| 8046 · Computer Hardware | 0.00 | 500.00 | 0.0% |
| 8055 · Office supplies | 8,973.37 | 13,000.00 | 69.0% |
| 8061 · Telephone & WiFi | 26,049.06 | 36,000.00 | 72.4% |
| 8065 · Phone/Internet | 7,513.87 | 15,000.00 | 50.1% |
| 8070 · Postage | 2,006.24 | 4,500.00 | 44.6% |
| 8075 · Photocopying | 1,473.65 | 2,000.00 | 73.7% |
| 8080 · Professional services | 79,996.66 | 100,000.00 | 80.0% |
| 8081 · Grant Writing | 0.00 | 20,000.00 | 0.0% |
| 8090 · Board expenses | 4,287.09 | 5,500.00 | 77.9% |
| 8096 · Website/Server | 9,131.00 | 10,000.00 | 91.3% |
| 8100 · Publications/brochures | | | |
| 8101 · Annual Report | 0.00 | 6,000.00 | 0.0% |
| 8103 · Scholar Directory | 0.00 | 9,000.00 | 0.0% |
| Total 8100 · Publications/brochures | 0.00 | 15,000.00 | 0.0% |
| 8110 · Other travel expenses | 250.00 | 8,500.00 | 2.9% |
| 8120 · Meals & entertainment | 4,432.07 | 4,000.00 | 110.8% |
| 8130 · Memberships, fees & licenses | 1,223.51 | 1,500.00 | 81.6% |
| 8135 · Conferences & continuing ed | 6,002.95 | 6,000.00 | 100.0% |
| 8140 · Insurance | | | |
| 8141 · Umbrella Policy | 0.00 | 1,200.00 | 0.0% |
| 8143 · Fidelity Bond | 128.00 | 150.00 | 85.3% |
| 8144 · Workers Comp | 883.00 | 6,000.00 | 14.7% |
| 8145 · D & O insurance | 2,842.00 | 2,984.00 | 95.2% |
| 8146 · Business-Property | 5,616.25 | 8,500.00 | 66.1% |
| Total 8140 · Insurance | 9,469.25 | 18,834.00 | 50.3% |
| 8155 · Investment fees | 38,821.45 | 30,000.00 | 129.4% |
| 8162 · Interest Expense | 42,363.61 | 54,000.00 | 78.5% |
| 8165 · Form 990-PF tax | 13,984.84 | 20,000.00 | 69.9% |
| 8166 · Banking Fees | 4,450.11 | 4,000.00 | 111.3% |
| Total 8000 · Operating expenses | 806,506.94 | 1,086,724.00 | 74.2% |
| Total Expense | 806,506.94 | 1,086,724.00 | 74.2% |
| Net Ordinary Income | -806,506.94 | -1,086,724.00 | 74.2% |
| Net Income | -806,506.94 | -1,086,724.00 | 74.2% |

Niswonger Foundation
Schedule of Program Expense
 July 2021 through March 2022

| | Jul '21 - Mar 22 | Budget | % of Budget |
|---|----------------------|----------------------|---------------|
| Ordinary Income/Expense | | | |
| Expense | | | |
| 40000 · Project on Trac | | | |
| 40001 · Personnel | | | |
| 40011 · Project On Trac Salary | 29,655.39 | 46,500.00 | 63.8% |
| 40012 · Site Coordinators | 60,998.01 | 85,000.00 | 71.8% |
| 40013 · Tutors | 105,189.76 | 330,820.00 | 31.8% |
| Total 40001 · Personnel | 195,843.16 | 462,320.00 | 42.4% |
| 40014 · Transportation | 3,599.69 | 5,000.00 | 72.0% |
| 40015 · Supplies (PD Computer) | 0.00 | 0.00 | 0.0% |
| 40016 · Supplies Site | 15,789.75 | 17,500.00 | 90.2% |
| 40017 · Software (Site) | 10,158.75 | 122,320.00 | 8.3% |
| 40018 · Training/PD | 75.00 | 13,752.00 | 0.5% |
| 40019 · Background Checks | 0.00 | 0.00 | 0.0% |
| 40020 · Evaluation/Dissemination | 0.00 | 0.00 | 0.0% |
| Total 40000 · Project on Trac | 225,466.35 | 620,892.00 | 36.3% |
| 5000 · Partnership programs | | | |
| 5028 · Storytelling Partnership | 10,000.00 | 10,000.00 | 100.0% |
| 5050 · Other School Projects | 25,968.74 | 20,000.00 | 129.8% |
| Total 5000 · Partnership programs | 35,968.74 | 30,000.00 | 119.9% |
| 6000 · Scholarship program | | | |
| 6001 · Niswonger Performance Scholarsh | 0.00 | 6,500.00 | 0.0% |
| 6005 · Tuition, room and board | 191,098.09 | 225,000.00 | 84.9% |
| 6010 · Books & Supplies | 0.00 | 4,000.00 | 0.0% |
| 6011 · Study Abroad/Scholar Travel | 10,603.00 | 20,000.00 | 53.0% |
| 6012 · Internships | 0.00 | 7,000.00 | 0.0% |
| 6013 · Non-scholar assistant | 0.00 | 5,000.00 | 0.0% |
| 6014 · Fall Care Packages | 400.85 | 500.00 | 80.2% |
| 6015 · Leadership training | | | |
| 6016 · Summer Training/freshman Orient | 9,952.45 | 10,000.00 | 99.5% |
| 6017 · Winter Training | 1,857.30 | 5,000.00 | 37.1% |
| 6018 · Outdoor Challenge | 5,965.79 | 12,000.00 | 49.7% |
| 6019 · Senior trip | 0.00 | 62,000.00 | 0.0% |
| 6023 · Leadership Training Other | 0.00 | 5,000.00 | 0.0% |
| 6026 · Junior Trip | 1,000.00 | 20,000.00 | 5.0% |
| Total 6015 · Leadership training | 18,775.54 | 114,000.00 | 16.5% |
| 6021 · Graduating Senior Dinner | 0.00 | 500.00 | 0.0% |
| Total 6000 · Scholarship program | 220,877.48 | 382,500.00 | 57.7% |
| 7000 · Mini-grants | 65.00 | 0.00 | 100.0% |
| 9100 · NF CARE Program | | | |
| 8008 · CARE Salaries | 381,388.57 | 553,250.00 | 68.9% |
| 8016 · CARE Payroll Taxes | 27,780.00 | 43,050.00 | 64.5% |
| 8041 · CARE/Retirement | 9,564.27 | 21,000.00 | 45.5% |
| 9101 · Intern Stipends-CARE | 30,000.33 | 30,000.00 | 100.0% |
| 9103 · Training & PD-CARE | 7,694.74 | 8,000.00 | 96.2% |
| 9104 · Student Programs-CARE | 2,801.43 | 20,000.00 | 14.0% |
| 9106 · Phone/Internet-CARE | 6,852.18 | 17,400.00 | 39.4% |
| 9107 · Supplies & Materials-CARE | 2,825.00 | 7,300.00 | 38.7% |
| Total 9100 · NF CARE Program | 468,906.52 | 700,000.00 | 67.0% |
| 9300 · CareerConnect Program | | | |
| 8009 · CC Personnel | 60,495.56 | 101,000.00 | 59.9% |
| 9302 · CC Programs | 14,695.72 | 32,500.00 | 45.2% |
| 9303 · CC Support/Administration | 7,600.00 | 7,000.00 | 108.6% |
| 9304 · CC Student Compensation/Program | 15,945.00 | 32,000.00 | 49.8% |
| Total 9300 · CareerConnect Program | 98,736.28 | 172,500.00 | 57.2% |
| Total Expense | 1,050,020.37 | 1,905,892.00 | 55.1% |
| Net Ordinary Income | -1,050,020.37 | -1,905,892.00 | 55.1% |
| Net Income | -1,050,020.37 | -1,905,892.00 | 55.1% |

**Niswonger Foundation
EIR Grant/Rural Life**

October 2021 through March 2022

| | Oct '21 - Mar 22 | Budget | \$ Over Budget | % of Budget |
|---|---------------------------|-----------------------------|----------------------------|--------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Contributions | | | | |
| 4045-M · Rural Life Matching Funds | | | | |
| 4045-IK · In-Kind Contributions RL | 72,390.00 | | | |
| 4045-M · Rural Life Matching Funds - Other | 15,000.00 | | | |
| Total 4045-M · Rural Life Matching Funds | <u>87,390.00</u> | | | |
| Total 4000 · Contributions | 87,390.00 | | | |
| 4045 · Rural Life Grant | | 930,046.54 | | |
| 4080 · Indirect Revenue | | | | |
| 4045-IC · Rural Life Indirect Revenue | 93,004.77 | | | |
| Total 4080 · Indirect Revenue | <u>93,004.77</u> | | | |
| Total Income | <u>1,110,441.31</u> | | | |
| Gross Profit | 1,110,441.31 | | | |
| Expense | | | | |
| 10000 · Rural Life EIR Grant | | | | |
| 10001-F · Personnel-Federal | | | | |
| 10011-F · Executive Director | 29,997.72 | 60,000.00 | -30,002.28 | 50.0% |
| 10012-F · Director of Prof. Learning | 39,397.56 | 78,795.00 | -39,397.44 | 50.0% |
| 10013-F · Compliance Officer | 18,000.06 | 40,000.00 | -21,999.94 | 45.0% |
| 10014-F · Technology Support | 33,948.60 | 67,898.00 | -33,949.40 | 50.0% |
| 10017-F · Comm & Dissemination Coor | 25,425.00 | 65,400.00 | -39,975.00 | 38.9% |
| 10018-F · RL Coach | 64,999.92 | 130,000.00 | -65,000.08 | 50.0% |
| 10019-F · Fringe | 24,591.24 | 54,925.00 | -30,333.76 | 44.8% |
| Total 10001-F · Personnel-Federal | <u>236,360.10</u> | <u>497,018.00</u> | <u>-260,657.90</u> | <u>47.6%</u> |
| 10002-F · Travel Federal | | | | |
| 10021-F · Local-Staff | 14,030.87 | 30,000.00 | -15,969.13 | 46.8% |
| Total 10002-F · Travel Federal | <u>14,030.87</u> | <u>30,000.00</u> | <u>-15,969.13</u> | <u>46.8%</u> |
| 10002-N · Travel Non-Fed | | | | |
| 10022-N · Reginal/National Staff Travel | 0.00 | 10,000.00 | -10,000.00 | 0.0% |
| Total 10002-N · Travel Non-Fed | <u>0.00</u> | <u>10,000.00</u> | <u>-10,000.00</u> | <u>0.0%</u> |
| 10004-F · Supplies-Federal | | | | |
| 10041-F · School Programs | 137,176.67 | 155,790.00 | -18,613.33 | 88.1% |
| Total 10004-F · Supplies-Federal | <u>137,176.67</u> | <u>155,790.00</u> | <u>-18,613.33</u> | <u>88.1%</u> |
| 10004-N · Supplies-Non-Fed | | | | |
| 10041-N · Office | 1,037.44 | 2,000.00 | -962.56 | 51.9% |
| 10042-N · School Programs | 281,887.90 | 401,380.00 | -119,492.10 | 70.2% |
| Total 10004-N · Supplies-Non-Fed | <u>282,925.34</u> | <u>403,380.00</u> | <u>-120,454.66</u> | <u>70.1%</u> |
| 10005-F · Contractual-Federal | | | | |
| 10051-F · Independent Evaluator | 62,279.50 | 124,559.00 | -62,279.50 | 50.0% |
| 10052-F · LeadingEdge Learning | 26,494.00 | 93,220.00 | -66,726.00 | 28.4% |
| 10053-F · LEA Contracts | 162,426.50 | 466,454.00 | -304,027.50 | 34.8% |
| 10054-F · PD Delivery | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 10055-F · Software/License Fee | 111,493.34 | 125,000.00 | -13,506.66 | 89.2% |
| 10056-F · Lead Teacher Stipend | 59,000.00 | 137,000.00 | -78,000.00 | 43.1% |
| 10059-F · TNTP | 77,730.66 | 116,597.00 | -38,866.34 | 66.7% |
| Total 10005-F · Contractual-Federal | <u>499,424.00</u> | <u>1,067,830.00</u> | <u>-568,406.00</u> | <u>46.8%</u> |
| 10006-F · Other-Fed | | | | |
| 10061-F · PD for Coaches | 1,449.62 | 15,000.00 | -13,550.38 | 9.7% |
| 10062-F · PD for School Leaders | 97,691.41 | 227,000.00 | -129,308.59 | 43.0% |
| 10063-F · Single Audit | 3,000.00 | 6,000.00 | -3,000.00 | 50.0% |
| Total 10006-F · Other-Fed | <u>102,141.03</u> | <u>248,000.00</u> | <u>-145,858.97</u> | <u>41.2%</u> |
| 10006-N · Other Non-Fed | | | | |
| 10061-N · Dissemination/Replication | 0.00 | 12,000.00 | -12,000.00 | 0.0% |
| 10063-N · Meeting Space | 1,500.00 | 2,036.00 | -536.00 | 73.7% |
| 10064-N · Audiovisual Fees | 444.00 | 600.00 | -156.00 | 74.0% |
| Total 10006-N · Other Non-Fed | <u>1,944.00</u> | <u>14,636.00</u> | <u>-12,692.00</u> | <u>13.3%</u> |
| 10007-F · Training Stipends-Fed | 0.00 | 5,311.00 | -5,311.00 | 0.0% |
| Total 10000 · Rural Life EIR Grant | <u>1,274,002.01</u> | <u>2,431,965.00</u> | <u>-1,157,962.99</u> | <u>52.4%</u> |
| Total Expense | <u>1,274,002.01</u> | <u>2,431,965.00</u> | <u>-1,157,962.99</u> | <u>52.4%</u> |
| Net Ordinary Income | <u>-163,560.70</u> | <u>-2,431,965.00</u> | <u>2,268,404.30</u> | <u>6.7%</u> |
| Net Income | <u><u>-163,560.70</u></u> | <u><u>-2,431,965.00</u></u> | <u><u>2,268,404.30</u></u> | <u><u>6.7%</u></u> |

**Niswonger Foundation
STEM LD**

January through March 2022

| | Jan - Mar 22 | Budget | \$ Over Budget | % of Budget |
|--|--------------|---------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4047 · STEM LD Grant Income | 262,169.14 | | | |
| 4080 · Indirect Revenue | | | | |
| 4047-IC · STEM LD Indirect Revenue | 26,216.92 | | | |
| Total 4080 · Indirect Revenue | 26,216.92 | | | |
| Total Income | 288,386.06 | | | |
| Gross Profit | 288,386.06 | | | |
| Expense | | | | |
| 20000 · STEM LD Grant | | | | |
| 20001 · STEM LD Personnel | | | | |
| 20011-F · Project Director | 9,333.00 | 37,332.00 | -27,999.00 | 25.0% |
| 20012-F · Implementation Coor | 30,251.66 | 131,006.67 | -100,755.01 | 23.1% |
| 20013-F · Curriculum Specialist | 20,591.28 | 82,365.00 | -61,773.72 | 25.0% |
| 20014-F · Workforce Coordinator | 11,094.00 | 44,370.00 | -33,276.00 | 25.0% |
| Total 20001 · STEM LD Personnel | 71,269.94 | 295,073.67 | -223,803.73 | 24.2% |
| 20021-F · Fringe | 7,151.09 | 35,590.29 | -28,439.20 | 20.1% |
| 20030 · Travel | | | | |
| 20031-F · Regional & National | 0.00 | 27,168.00 | -27,168.00 | 0.0% |
| 20032-F · Staff Local | 992.71 | 1,425.00 | -432.29 | 69.7% |
| 20033-F · Participant Local | 0.00 | 10,260.00 | -10,260.00 | 0.0% |
| Total 20030 · Travel | 992.71 | 38,853.00 | -37,860.29 | 2.6% |
| 20050 · Supplies | | | | |
| 20051-F · Office Supplies | 120.05 | 6,000.00 | -5,879.95 | 2.0% |
| 20052-F · Marketing Supplies | 899.00 | 2,000.00 | -1,101.00 | 45.0% |
| 20053-F · Instructional Supplies | 0.00 | 141,000.00 | -141,000.00 | 0.0% |
| 20053-N · Instructional Supplies-Non-Fed | 324.73 | 20,000.00 | -19,675.27 | 1.6% |
| Total 20050 · Supplies | 1,343.78 | 169,000.00 | -167,656.22 | 0.8% |
| 20060 · Contractual | | | | |
| 20061-F · Independent Evaluation-ANLAR | 0.00 | 165,850.11 | -165,850.11 | 0.0% |
| 20062-F · TNTP | 0.00 | 444,548.00 | -444,548.00 | 0.0% |
| 20063-N · If I had a Hammer | 0.00 | 121,620.00 | -121,620.00 | 0.0% |
| 20064-F · BioBuilders | 0.00 | 97,688.00 | -97,688.00 | 0.0% |
| 20065-F · UA-H Cybersecurity | 0.00 | 172,878.00 | -172,878.00 | 0.0% |
| 20066-F · Streamworks | 0.00 | 107,340.00 | -107,340.00 | 0.0% |
| 20067-F · Purdue | 4,894.90 | 75,964.00 | -71,069.10 | 6.4% |
| 20068-N · ETSU Various | 0.00 | 103,576.00 | -103,576.00 | 0.0% |
| 20069-N · Other/future partners | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| 20071-F · Local Champions | 0.00 | 40,000.00 | -40,000.00 | 0.0% |
| 20072-F · Website/Database | 0.00 | 93,330.00 | -93,330.00 | 0.0% |
| 20073-F · PD Online Design | 700.00 | 30,000.00 | -29,300.00 | 2.3% |
| 20074-F · Walters State | 0.00 | 141,593.00 | -141,593.00 | 0.0% |
| 20075-F · STEM Lead Stipends | 0.00 | 101,000.00 | -101,000.00 | 0.0% |
| 20076-F · OpenScied | 46,550.00 | 112,875.00 | -66,325.00 | 41.2% |
| 20077-F · Civil Air Patrol | 0.00 | 17,010.00 | -17,010.00 | 0.0% |
| 20078-F · Northeast State | 3,000.00 | 31,000.00 | -28,000.00 | 9.7% |
| Total 20060 · Contractual | 55,144.90 | 1,876,272.11 | -1,821,127.21 | 2.9% |
| 20080 · Other/Micellaneous | | | | |
| 20081-N · Dissemination/Replication | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 20082-F · Substitute Fees/Teachers | 0.00 | 16,800.00 | -16,800.00 | 0.0% |
| 20083-F · Prototyping/Implementing | 0.00 | 12,000.00 | -12,000.00 | 0.0% |
| Total 20080 · Other/Micellaneous | 0.00 | 32,800.00 | -32,800.00 | 0.0% |
| 20100-F · Indirect Cost | 0.00 | 245,658.91 | -245,658.91 | 0.0% |
| 20111-N · Training Stipends | 0.00 | 27,900.00 | -27,900.00 | 0.0% |
| Total 20000 · STEM LD Grant | 135,902.42 | 2,721,147.98 | -2,585,245.56 | 5.0% |
| Total Expense | 135,902.42 | 2,721,147.98 | -2,585,245.56 | 5.0% |
| Net Ordinary Income | 152,483.64 | -2,721,147.98 | 2,873,631.62 | -5.6% |
| Net Income | 152,483.64 | -2,721,147.98 | 2,873,631.62 | -5.6% |