

Niswonger Foundation
 Operating Budget
 Fiscal Year Ended June 30, 2019

		2018-2019	Proposed 2019-2020
Expenditures:		Amount	Amount
I.	Personnel Expenses:		
	Salary: Base	361,644	386,604
	Tusculum Institute	157,000	157,000
	Payroll taxes: FICA	28,189	29,737
	Medicare	7,238	7,600
	SUTA	4,320	4,409
	Benefits: Retirement	17,000	21,250
	Total personnel costs	575,391	606,600
	Office Space/New Building	140,000	140,000
	Computer Hardware	500	500
	Computer Software	500	500
	Office supplies	8,000	12,000
	Telephone/WiFi	500	36,000
	Cell phones/Internet	15,000	15,000
	Postage	2,500	3,500
	Photocopying	2,000	2,000
	Professional services	30,000	30,000
	Grant Writing	20,000	20,000
	Board/Staff expenses	5,500	5,500
	Publications/brochures		
	Annual Report	6,000	6,000
	Scholar Directory	9,000	9,000
	Server/Website	20,000	10,000
	Other travel expenses	7,500	7,500

Meals and entertainment	3,000	3,000
Memberships, fees & licenses	1,500	1,500
Conferences and continuing education	5,000	5,000
Insurance		
D & O Policy insurance	2,984	2,984
Umbrella Policy	1,200	1,200
Business -Property	6,000	6,500
Workers Comp	4,500	6,000
Fidelity Bond	150	150
990PF Excise Tax	16,500	16,500
Banking Fees	4,000	4,000
Interest Fees	10,000	13,000
Investment Fees	20,000	30,000
Total Operating Expenses:	341,834	387,334

II. Scholarship program:		
Tuition, room & board	300,000	300,000
Books & supplies	4,000	4,000
Study Abroad/Scholar Related Travel	20,000	20,000
Internships	7,000	7,000
Non-Scholar Assistance	15,000	15,000
Niswonger Performance Scholarship	6,500	6,500
Leadership training		
Summer Training	10,000	10,000
Winter Training	5,000	5,000
Outdoor Challenge	6,000	6,000
Junior Trip	20,000	20,000
Senior Trip	62,000	62,000
Leadership Training Other	5,000	5,000
Graduating Senior Dinner & Gifts	500	500
Computers-Freshman	5,000	5,000
Fall "care packages"	500	500
Total scholarship program	466,500	466,500

III.	Partnership program:		
	Knoxville Symphony	13,000	13,525
	Storytelling Partnership	8,000	8,000
	Other school projects	10,000	10,000
	Literacy Project	150,000	
	Sustainability Plan	150,000	150,000
	Hancock County Literacy Project	150,000	150,000
	CARE Online	125,000	125,000
	Consortium/Online	320,000	320,000
	Total partnership program	926,000	776,525
IV.	NF CARE Program		
	CARE Salaries	590,250	553,250
	CARE FICA/Medicare	48,478	44,780
	CARE Retirement	20,488	23,880
	Intern Stipends	20,000	30,000
	Training & PD	1,200	20,000
	Student Programs	1,584	4,000
	Phone/Internet	18,000	16,200
	Supplies & materials		7,890
	Total NF CARE Program	700,000	700,000
V.	CAREER CONNECT		
	Personnel	89,855	120,000
	Programs	18,000	42,500
	Support/Administration	31,000	7,000
	Student Compensation(Program)	49,500	42,000
	Total Career Connect Program	188,355	211,500

Grants	50,000	50,000
Total expenditures	3,248,080	3,198,459
District's share	-59,100	-59,100
Online Revenue	-320,000	-320,000
CARE Advisor Funds	-700,000	-475,000
CARE Online Funds	-125,000	-125,000
Walmart Funds	-150,000	-150,000
Career Connect Funds	-188,355	
Total Budget	1,705,625	2,069,359