

Niswonger Foundation
 Operating Budget
 Proposed for Fiscal Year Ended June 30, 2021

		2019-2020	2020-2021
Expenditures:		<u>Amount</u>	<u>Amount</u>
I.	Personnel Expenses		
	Salary: Base	386,604	459,828
	Tusculum Institute	157,000	
	Payroll taxes: FICA	29,737	32,802
	Medicare	7,600	7,610
	SUTA	4,409	1,750
	Fringe		58,000
	Benefits: Retirement	21,250	26,300
	Total personnel costs	606,600	586,290
	Office Space/New Building	140,000	140,000
	Computer Hardware	500	500
	Computer Software	500	500
	Office supplies	12,000	13,000
	Telephone/wi-fi	36,000	36,000
	Cell Phones/Internet	15,000	15,000
	Postage	3,500	4,500
	Photocopying	2,000	2,000
	Professional services	30,000	30,000
	Grant Writing	20,000	20,000
	Board/Staff expenses	5,500	5,500
	Publications/brochures		
	Annual Report	6,000	6,000
	Scholar Directory	9,000	9,000
	Server/Website	10,000	10,000
	Other travel expenses	7,500	8,500
	Meals and entertainment	3,000	4,000
	Memberships, fees & licenses	1,500	1,500
	Conferences and continuing education	5,000	6,000
	Insurance		
	D & O Policy insurance	2,984	2,984
	Umbrella Policy	1,200	1,200
	Business -Property	6,500	6,500
	Workers Comp	6,000	6,000
	Fidelity Bond	150	150
	990PF Excise Tax	16,500	16,500
	First TN Line of Credit Fees	4,000	4,000
	Interest Fees	13,000	13,000
	Investment Fees	30,000	30,000
	Total Operating Expenses:	387,334	392,334

II. Scholarship program:		
Tuition, room & board	300,000	300,000
Books & supplies	4,000	4,000
Study Abroad/Scholar Related Travel	20,000	20,000
Internships	7,000	7,000
Non-Scholar Assistance	15,000	15,000
Niswonger Performance Scholarship	6,500	6,500
Leadership training		
Summer training/Freshman	10,000	10,000
Winter Training	5,000	5,000
Outdoor Challenge	6,000	12,000
Junior Trip	20,000	40,000
Senior Trip	62,000	90,000
Leadership Training Other	5,000	5,000
Welcome dinner for new scholars/families		
Graduating Senior Dinner	500	500
Computers-Freshman	5,000	5,000
Fall "care packages"	500	500
Total scholarship program	466,500	520,500
III. Partnership program:		
Knoxville Symphony	13,525	
Storytelling Partnership	8,000	8,000
Other school projects	10,000	80,000
Sustainability Plan	150,000	
Hancock County Literacy Project	150,000	
CARE Online	125,000	125,000
Consortium/Online	320,000	320,000
Total partnership program	776,525	533,000
IV. NF CARE Program		
CARE Salaries	513,250	553,250
CARE Payroll Taxes	41,540	43,050
CARE Retirement	23,610	21,000
Intern Stipends	60,000	30,000
Training & PD	8,600	8,000
Student Programs	25,000	20,000
Phone/Internet	18,000	17,400
Supplies & materials	10,000	7,300
Total NF CARE Program	700,000	700,000

V. CAREER CONNECT

Personnel	120,000	120,000
Programs	42,500	42,500
Support/Administration	7,000	7,000
Student Compensation(Program)	42,000	42,000
Total Career Connect Program	211,500	211,500
Grants	50,000	50,000
Total expenditures	3,198,459	2,993,624
District's share	-59,100	-59,100
Online Revenue	-320,000	-320,000
CARE Advisor Funds	-475,000	
CARE Online Funds	-125,000	-125,000
Walmart Funds	-150,000	
Total Budget	2,069,359	2,489,524