

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF
NISWONGER FOUNDATION, INC.
Thursday, November 15, 2018

A meeting of the Directors of the Niswonger Foundation Inc., a non-profit corporation organized under the laws of the State of Delaware (the "Foundation"), was held at the Niswonger Office at the Greeneville/Greene County Municipal Airport, in Greeneville, Tennessee on Thursday, November 15, 2018 at 9:00 a.m.

Board members Scott M. Niswonger, David Golden, Alan Levine, Nikki Niswonger, Nancy Dishner; Kathy O'Dell, Board Treasurer; Richard Kitzmiller, Vice President; Robin Shepherd, CFO; and CeeGee McCord were in attendance. Chad Kisner and Makala Henderson, from Blackburn, Childers and Steagall PLC, were guests. Scott M. Niswonger chaired the meeting.

Following the call to order, the Chairman presented the minutes of the Foundation's Thursday, August 16, 2018 Board Meeting for approval. After discussion and upon a motion made by Mr. Golden, and seconded by Mrs. Niswonger, the minutes were approved. (A copy of the minutes is filed with the records of the Foundation.)

The audit conducted by Blackburn, Childers & Steagall, PLC was reviewed and discussed by the Board. Chad Kisner, representative of the accounting firm, presented an overview of the audit. The recommendation was reviewed and discussed. A motion to accept the audit report was made by Mr. Golden and seconded by Mrs. Niswonger. The audit report was accepted as presented and will be filed with the records of the Foundation.

The Chairman presented the financials for both the Niswonger Foundation and the Niswonger Foundation EIR grant. An update was provided on investments and expenditures. After discussion and upon motions duly made by Mr. Levine and seconded by Mr. Golden, the financial reports were accepted. (Copies of the reports are filed with the records of the Foundation.)

Dr. Dishner presented the program and partnership report; and the scholarship and leadership report.

There were three action items presented to the Board.

1. Dr. Dishner requested approval of the following list of individuals selected to become the Niswonger Scholars Class for 2019:

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Aisling Hagan, David Crockett High School; Makayla Davis, West Greene High School; Trenton Dickerson, Morristown East High School; Erica Seal, Hancock County High School; John Turner, Jefferson County High School. A motion for approval was made by Mr. Levine and seconded by Mr. Golden. The motion was approved.

2. The Board was presented a mini-grant request from the Second Harvest Food Bank of Northeast Tennessee in the amount of \$18,000.00 to support the Food for Kids Backpack Program. This request would provide funding for 110 children in Hancock County and 310 in Hawkins County. Following discussion, Mr. Levine proposed that Ballad Health join the Niswonger Foundation in funding this request. The decision was made that the Niswonger Foundation would fund \$13,000.00 of the request and Ballad Health would provide the remaining \$5,000.00. This motion was made by Mr. Levine and seconded by Mr. Golden. The Board approved this motion.
3. The Board was presented a request to approve moving the Niswonger Foundation's line of credit to SunTrust Bank. Following a discussion of the justification for this change, a motion was made by Mr. Golden and seconded by Mr. Levine to approve this request. The motion was approved.

There being no other business to come before the Board, upon motion duly made and seconded, the meeting was adjourned.

Secretary
Nikki Niswonger

Date

Chairman
Scott Niswonger

Date

