MINUTES OF MEETING OF BOARD OF DIRECTORS
OF
NISWONGER FOUNDATION, INC.
Thursday, May 7, 2020

A meeting of the Directors of the Niswonger Foundation Inc., a non-profit corporation organized under the laws of the State of Delaware (the "Foundation"), was held on Thursday, May 7, 2020, at 9:00 a.m. It was necessary to hold this meeting electronically to protect the health and safety of the Board and staff considering the COVID-19 outbreak.

Board members Scott M. Niswonger, David Golden, Nikki Niswonger and Nancy Dishner; Board treasurer, Kathy Odell; and vice president, Richard Kitzmiller were in attendance. Robin Shepherd was also present. Scott M. Niswonger chaired the meeting.

The Chairman presented the minutes of the Foundation's Wednesday, February 27, 2020 Board Meeting for approval. After discussion and upon a motion made by Mr. Golden and seconded by Ms. Niswonger, the minutes were approved. (A copy of the minutes is filed with the records of the Foundation.)

The Chairman presented the financials for both the Niswonger Foundation and the Niswonger Foundation EIR grant. An update was provided on investments and expenditures. A motion was made by Ms. Niswonger that included a statement approving flexibility that may be needed before the end of the fiscal year due to the COVID-19 outbreak. The motion was seconded by Mr. Golden. The financial reports were both accepted. (Copies of the reports are filed with the records of the Foundation.)

Dr. Dishner presented the proposed 2020-21 operating budget. After discussion, upon motion made by Mr. Golden and seconded by Ms. Niswonger, the 2020-21 operating budget was approved as presented. (A copy of the final budget is filed with the records of the Foundation.)

Dr. Dishner presented the program and partnership report; and the scholarship and leadership report.

There being no other business to come before the Board, upon motion duly made and seconded, the meeting was adjourned.

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Secretary	Date	Chairman	Date
Nikki Niswonger		Scott M. Niswonger	