

MINUTES OF MEETING OF BOARD OF DIRECTORS

OF

NISWONGER FOUNDATION, INC.

Thursday, May 9, 2019

A meeting of the Directors of the Niswonger Foundation Inc., a non-profit corporation organized under the laws of the State of Delaware (the "Foundation"), was held at the Niswonger Foundation, 223 N. Main Street, Greeneville, Tennessee, Thursday, May 9, 2019, at 9:00 a.m.

Board members Scott M. Niswonger, David Golden, Nikki Niswonger, John Tweed and Nancy Dishner; Board treasurer, Kathy Odell; and vice president, Richard Kitzmiller were in attendance. Robin Shepherd and CeeGee McCord were also present. Scott M. Niswonger chaired the meeting.

The Chairman presented the minutes of the Foundation's Wednesday, February 13, 2019 Board Meeting for approval. After discussion and upon a motion made by Mr. Tweed and seconded by Mr. Golden, the minutes were approved. (A copy of the minutes is filed with the records of the Foundation.)

The Chairman presented the financials for both the Niswonger Foundation and the Niswonger Foundation EIR grant. An update was provided on investments and expenditures. After discussion and upon motions duly made and seconded, the financial reports were accepted. (Copies of the reports are filed with the records of the Foundation.)

Dr. Dishner presented the proposed 2019-20 operating budget. After discussion, upon motion made by Mr. Tweed and seconded by Mr. Golden, the 2019-20 operating budget was approved as presented. (A copy of the final budget is filed with the records of the Foundation.)

The Board was presented one partnership request for consideration:

1. The Board considered a grant proposal from the Knoxville Symphony Orchestra for the 2019 Young People's Concerts at the Niswonger Performing Arts Center, on November 20. The amount of the request was \$13,525.00. Following discussion, a motion was made by Mr. Golden, seconded by Mr. Tweed, to approve this partnership. The Board voted to approve this request.

Dr. Dishner presented the program and partnership report; and the scholarship and leadership report.

Following these reports, there was discussion regarding the future direction of the Scholarship and Leadership program. Discussion centered around the program's success indicators in its 17-year history. The group discussed whether it would be useful to consider needed changes and/or updates to the program's design and cost indicators. A plan for programmatic review will be provided to the Board. Each Board member will be consulted for opinions and guidance.

