

Niswonger Foundation  
**REVISED** Operating Budget  
 Fiscal Year Ended June 30, 2017

BOE Approved 5/12/16  
 2016-2017

Revised 6/17/16  
 2016-2017

Expenditures:

I. Personnel Expenses:

		Amount	%	Amount	%
Salary:	Base	266,738		261,738	
	Tusculum Institute	85,000		85,000	
Payroll taxes:	FICA	5,847		5,847	
	Medicare	21,723		21,723	
	State Unemployment Tax	3,700		3,700	
Benefits:	Medical				
	Retirement	18,255		18,068	
<b>Total personnel costs</b>		<b>401,263</b>		<b>396,076</b>	
Office Space/New Building		120,000		90,000	
Computer Hardware		2,500		500	
Computer Software		2,500		500	
Equipment repairs		500		0	
Office supplies		10,000		8,000	
Telephone/fax		500		500	
Phone/Internet		15,000		15,000	
Postage		3,000		3,000	
Photocopying		2,000		2,000	
Professional services		30,000		30,000	
Learning Resources Coordinator					
Online Systems Support		30,000			
Grant Writing		20,000		20,000	
Support Staff Training		500			
Board/Staff expenses		5,000		5,000	
Subscriptions		500			
Publications/brochures					
	Annual Report	6,000		5,000	
	Newsletters	8,000			
	Scholar Directory	6,000		5,000	
Server/Website		15,000		15,000	
Other travel expenses		12,000		10,000	
Meals and entertainment		5,000		4,000	
Memberships, fees & licenses		2,500		2,000	
Conferences and continuing education		5,000		5,000	
Insurance		6,000		6,000	
990PF Excise Tax		12,500		12,500	
First TN Line of Credit Fees		3,500		3,500	
Interest Fees		10,000		10,000	
Fund management fees		40,000		20,000	
<b>Total Operating Expenses:</b>		<b>373,500</b>		<b>272,500</b>	

II. Scholarship program:		
Tuition, room & board	330,000	280,000
Books & supplies	4,000	4,000
Study Abroad/Scholar Related Travel	20,000	20,000
Internships	10,000	7,000
Non-Scholar Assistance	15,000	15,000
Leadership training		
Summer training/Freshman	10,000	10,000
Winter Training	5,000	5,000
Outdoor Challenge	6,000	6,000
Junior Trip	20,000	20,000
Senior Trip	40,500	40,500
Leadership Training/Other	10,000	5,000
Welcome dinner for new scholars/families	500	
Graduating Senior Dinner	500	500
Computers-Freshman	5,000	5,000
Fall "care packages"	500	500
Birthday Gifts	500	
<b>Total scholarship program</b>	<b><u>477,500</u></b>	<b><u>418,500</u></b>
III. Partnership program:		
TC Partnership	25,000	
Knoxville Symphony	15,000	13,000
ValleyBrook	100,000	50,000
Storytelling Partnership	6,000	6,000
Other school projects	25,500	10,000
Literacy Project	150,000	150,000
Sustainability Plan	325,000	200,000
Consortium/Online	320,000	320,000
<b>Total partnership program</b>	<b><u>966,500</u></b>	<b><u>749,000</u></b>
IV. NF CARE Program		
CARE Salaries	485,500	485,500
CARE FICA/Medicare	37,141	37,141
CARE Retirement	20,885	20,885
Intern Stipends	60,000	60,000
National Clearinghouse	1,000	1,000
Training & PD	10,000	10,000
Student Programs	10,000	10,000
Technology	5,000	5,000
Phone/Internet	14,850	14,850
Supplies & materials	4,800	4,800
<b>Total NF CARE Program</b>	<b><u>649,176</u></b>	<b><u>649,176</u></b>
V. Grants	<b><u>125,000</u></b>	<b><u>50,000</u></b>

<b>Total expenditures</b>	<b>2,992,939</b>	<b>2,535,252</b>
CARE Foundation Donat	-650,000	-650,000
District's share	-59,100	-59,100
Online Revenue	<u>-320,000</u>	<u>-320,000</u>
<b>Total Budget</b>	<b>1,963,839</b>	<b>1,506,152</b>