

Niswonger Foundation
 Operating Budget
 Fiscal Year Ended June 30, 2019

		2017-2018	Proposed 2018-2019
Expenditures:		Amount	Amount
I. Personnel Expenses:			
Salary:	Base	268,764	361,644
	Tusculum Institute	85,000	157,000
Payroll taxes:	FICA	22,033	28,189
	Medicare	5,927	7,238
	SUTA	4,104	4,320
Benefits:	Retirement	13,500	12,000
Total personnel costs		<u>399,328</u>	<u>570,391</u>
Office Space/New Building		45,000	140,000
Computer Hardware		500	500
Computer Software		500	500
Office supplies		8,000	8,000
Telephone/fax		500	500
Phone/Internet		15,000	15,000
Postage		3,000	2,500
Photocopying		2,000	2,000
Professional services		30,000	30,000
Grant Writing		20,000	20,000
Board/Staff expenses		5,000	5,500
Publications/brochures			
	Annual Report	5,000	6,000
	Scholar Directory	5,000	9,000
Server/Website		15,000	20,000
Other travel expenses		10,000	7,500
Meals and entertainment		4,000	3,000
Memberships, fees & licenses		2,000	1,500
Conferences and continuing education		5,000	5,000
Insurance			
	D & O Policy insurance	2,984	2,984
	Umbrella Policy	1,142	1,200
	Business -Property	5,953	6,000
	Workers Comp	3,427	4,500
	Fidelity Bond	150	150
990PF Excise Tax		12,500	16,500
First TN Line of Credit Fees		3,500	4,000
Interest Fees		10,000	10,000
Fund management fees		20,000	20,000
Total Operating Expenses:		<u>235,156</u>	<u>341,834</u>

II.	Scholarship program:		
	Tuition, room & board	280,000	300,000
	Books & supplies	4,000	4,000
	Study Abroad/Scholar Related Travel	20,000	20,000
	Internships	7,000	7,000
	Non-Scholar Assistance	15,000	15,000
	Niswonger Performance Scholarship		6,500
	Leadership training		
	Summer training/Freshman Orientation	10,000	10,000
	Winter Training	5,000	5,000
	Outdoor Challenge	6,000	6,000
	Junior Trip	20,000	20,000
	Senior Trip	62,000	62,000
	Leadership Training Other	5,000	5,000
	Welcome dinner for new scholars/families		
	Graduating Senior Dinner	500	500
	Computers-Freshman	5,000	5,000
	Fall "care packages"	500	500
	Birthday Gifts		
	Total scholarship program	<u>440,000</u>	<u>466,500</u>
III.	Partnership program:		
	Knoxville Symphony	13,000	13,000
	ValleyBrook	50,000	0
	Storytelling Partnership	6,000	8,000
	Other school projects	10,000	10,000
	Literacy Project	150,000	150,000
	Sustainability Plan	200,000	150,000
	Hancock County Literacy Project	150,000	150,000
	CARE Online	125,000	125,000
	Consortium/Online	320,000	320,000
	Total partnership program	<u>1,024,000</u>	<u>926,000</u>
IV.	NF CARE Program		
	CARE Salaries	485,500	513,250
	CARE FICA/Medicare	37,141	41,540
	CARE Retirement	20,885	23,610
	Intern Stipends	60,000	60,000
	Training & PD	10,000	8,600
	Student Programs	10,000	25,000
	Phone/Internet	14,850	18,000
	Supplies & materials	4,800	10,000
	Total NF CARE Program	<u>643,176</u>	<u>700,000</u>

V.	CAREER CONNECT		
	Personnel	89,855	89,855
	Programs	18,000	18,000
	Support/Administration	31,000	31,000
	Student Compensation(Program)	49,500	49,500
	Total Career Connect Program	<u>188,355</u>	<u>188,355</u>
	Grants	<u>50,000</u>	<u>50,000</u>
	Total expenditures	2,980,015	3,243,080
	District's share	-59,100	-59,100
	Online Revenue	-320,000	-320,000
	CARE Advisor Funds	-325,000	-700,000
	CARE Online Funds	-125,000	-125,000
	Walmart Funds	-150,000	-150,000
	Career Connect Funds	-188,355	-188,355
	Total Budget	1,812,560	1,700,625