

Niswonger Foundation
 Operating Budget
 Fiscal Year Ended June 30, 2018

		2016-2017	2017-2018
Expenditures:		Amount	%
		Amount	%
I. Personnel Expenses:			
Salary:	Base	261,738	268,764
	Tusculum Institute	85,000	85,000
Payroll taxes:	FICA	5,847	5,927
	Medicare	21,723	22,033
	SUTA	3,700	4,104
Benefits:	Retirement	18,068	13,500
Total personnel costs		396,076	399,328
Office Space/New Building		90,000	45,000
Computer Hardware		500	500
Computer Software		500	500
Office supplies		8,000	8,000
Telephone/fax		500	500
Phone/Internet		15,000	15,000
Postage		3,000	3,000
Photocopying		2,000	2,000
Professional services		30,000	30,000
Grant Writing		20,000	20,000
Board/Staff expenses		5,000	5,000
Publications/brochures			
	Annual Report	5,000	5,000
	Scholar Directory	5,000	5,000
Server/Website		15,000	15,000
Other travel expenses		10,000	10,000
Meals and entertainment		4,000	4,000
Memberships, fees & licenses		2,000	2,000
Conferences and continuing education		5,000	5,000
Insurance		6,000	
	D & O Policy insurance		2,984
	Umbrella Policy		1,142
	Business -Property		5,953
	Workers Comp		3,427
	Fidelity Bond		150
990PF Excise Tax		12,500	12,500
First TN Line of Credit Fees		3,500	3,500
Interest Fees		10,000	10,000
Fund management fees		20,000	20,000
Total Operating Expenses:		272,500	235,156

II. Scholarship program:		
Tuition, room & board	280,000	280,000
Books & supplies	4,000	4,000
Study Abroad/Scholar Related Travel	20,000	20,000
Internships	7,000	7,000
Non-Scholar Assistance	15,000	15,000
Leadership training		
Summer training/Fres	10,000	10,000
Winter Training	5,000	5,000
Outdoor Challenge	6,000	6,000
Junior Trip	20,000	20,000
Senior Trip	40,500	62,000
Leadership Training C	5,000	5,000
Welcome dinner for new scholars/families		
Graduating Senior Dinner	500	500
Computers-Freshman	5,000	5,000
Fall "care packages"	500	500
Birthday Gifts		
Total scholarship program	418,500	440,000
III. Partnership program:		
Knoxville Symphony	13,000	13,000
ValleyBrook	50,000	50,000
Storytelling Partnership	6,000	6,000
Other school projects	10,000	10,000
Literacy Project	150,000	150,000
Sustainability Plan	200,000	200,000
Hancock County Literacy Project		150,000
CARE Online		125,000
Consortium/Online	320,000	320,000
Total partnership program	749,000	1,024,000
IV. NF CARE Program		
CARE Salaries	485,500	485,500
CARE FICA/Medicare	37,141	37,141
CARE Retirement	20,885	20,885
Intern Stipends	60,000	60,000
National Clearinghouse	1,000	1,000
Training & PD	10,000	10,000
Student Programs	10,000	10,000
Technology	5,000	5,000
Phone/Internet	14,850	14,850
Supplies & materials	4,800	4,800
Total NF CARE Program	649,176	649,176

V. CAREER CONNECT		
Personnel		89,855
Programs		18,000
Support/Administration		31,000
Student Compensation(Program)		49,500
Total Career Connect Program	<u> </u>	<u> </u>
		188,355
Grants	<u> </u>	<u> </u>
	50,000	50,000
Total expenditures	2,535,252	2,986,015
District's share	-59,100	-59,100
Online Revenue	-320,000	-320,000
CARE Advisor Funds	-650,000	-325,000
CARE Online Funds		-125,000
Walmart Funds		-150,000
Career Connect Funds		-188,355
Total Budget	1,506,152	1,818,560