MINUTES OF MEETING OF BOARD OF DIRECTORS OF NISWONGER FOUNDATION, INC. Friday, May 6, 2022

A meeting of the Directors of the Niswonger Foundation Inc., a non-profit corporation organized under the laws of the State of Delaware (the "Foundation"), was held on Friday, May 6, 2022, at 9:00 a.m. at the Niswonger Foundation, 223 N. Main Street, Greeneville, Tennessee.

Board members Scott M. Niswonger, David Golden, Nikki Niswonger, John Tweed, and Nancy Dishner; Board treasurer, Kathy Odell; and vice president, Richard Kitzmiller were in attendance. Law Loving, Niswonger Foundation staff member, was also present. Scott M. Niswonger chaired the meeting.

Dr. Dishner presented the School Partnerships report. She introduced Law Loving, director of workforce readiness, who described the Work Ethic Distinction and WE Track (work ethic tracking) programs. Mr. Loving described the mission and focus of these programs and responded to comments and questions.

Following their presentations, Dr. Dishner shared the news of the receipt of the latest grant through the Tennessee Department of Education – *TN ALL Corps Partnership Grant*. This \$7 million grant will focus on high dosage/low ratio tutoring for the next two years. She also announced the receipt of \$1.41 million in direct appropriations grants from Governor Lee. These grants will support Niswonger CARE College and Career Advising (\$760,000), STEM LD matching funds (\$200,000) and CareerConnect (\$450,000).

Dr. Dishner provided the schedule for the Niswonger Scholars upcoming, in-person, Summer Leadership Institute.

The Chairman presented the minutes of the Foundation's Thursday, February 24, 2022 Board Meeting for approval. After discussion and upon a motion made by Mr. Golden and seconded by Mr. Tweed, the minutes were approved. (A copy of the minutes is filed with the records of the Foundation.)

The Chairman presented the financials for both the Niswonger Foundation and the Niswonger Foundation EIR grants. An update was provided on investments and expenditures. A motion was made by Mr. Golden to approve the financials for both the Foundation and the federal grants. This motion was seconded by Mr. Tweed. The financial reports were both accepted. (Copies of the reports are filed with the records of the Foundation.) The Board was presented the 2022-23 operating budget by Mr. Niswonger. After discussion, upon motion made by Mr. Golden and seconded by Mr. Tweed, the 2022-23 operating budget was approved as presented. (A copy of the final budget is filed with the records of the Foundation.)

Dr. Dishner presented one partnership request from Second Harvest Food Bank of Northeast Tennessee. The request was for \$18,000 to support the Food for Kids backpack program for children in Hawkins and Hancock Counties. With a motion from Mr. Golden, seconded by Mr. Tweed, the Board voted unanimously to support this partnership.

There being no other business to come before the Board, upon motion duly made and seconded, the meeting was adjourned.

Secretary Nikki Niswonger Date

Chairman Scott M. Niswonger Date