

**Niswonger Foundation**  
**Statement of Financial Position**  
As of March 31, 2018

Mar 31, 18

**ASSETS****Current Assets****Checking/Savings**

1006 · Cash-FTB-Checking	-9,991.97
1007 · Cash-FTB-Savings	
1007-CA · CARE Advising	154,274.52
1007-CC · CareerConnect	111,993.22
1007-CO · CARE Online	10,375.00
1007-LI · LIFE Grant (Walmart)	55,288.83
1007 · Cash-FTB-Savings - Other	511.05

**Total 1007 · Cash-FTB-Savings** 332,442.62

1008 · USDA Construction 1,348.20

1009 · Rural Life Checking 59,677.99

**Total Checking/Savings** 383,476.84

**Accounts Receivable**

1200 · Accounts Receivable	
1201 · Accounts Receivable-Schol...	161,195.90

**Total 1200 · Accounts Receivable** 161,195.90

1300 · Citation N33PB 17,034.40

**Total Accounts Receivable** 178,230.30

**Other Current Assets**

1017 · Employee Advance 600.00

**Total Other Current Assets** 600.00

**Total Current Assets** 562,307.14

**Fixed Assets**

15100 · Buildings - Operating	1,018,505.77
15700 · Land - Operating	-111,700.00
16401 · Aircraft	405,505.00

**Total Fixed Assets** 1,312,310.77

**Other Assets**

1010 · Investments-Merrill Lynch	34,987.16
1011 · Investments-UBS	700,693.15
1015 · Investments-Suntrust	7,810,976.60
1016 · Collections	101,861.25

18400 · Loans Receivable

    18401 · Scholarship Remission -118,614.79

**Total 18400 · Loans Receivable** -118,614.79

**Total Other Assets** 8,529,903.37

**TOTAL ASSETS** 10,404,521.28

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2201 · Accounts Payable -11,611.00

**Total Accounts Payable** -11,611.00

**Other Current Liabilities**

2100 · Payroll Taxes Payable 4,750.45

2110 · Direct Deposit Liabilities -36.75

**Total Other Current Liabilities** 4,713.70

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<b>Total Current Liabilities</b>	-6,897.30
<b>Long Term Liabilities</b>	
2302 · USDA Loan	894,850.13
2400 · Note payable-major contributor	1,136,826.00
2410 · First Tennessee Line of Credit	156,961.87
<b>Total Long Term Liabilities</b>	2,188,638.00
<b>Total Liabilities</b>	2,181,740.70
<b>Equity</b>	
3000 · Opening Bal Equity	2,779.59
3100 · Net Assets - Unrestricted	7,459,422.93
Net Income	760,578.06
<b>Total Equity</b>	8,222,780.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>10,404,521.28</u>