

Niswonger Foundation
Profit & Loss
July 2017 through March 2018

Jul '17 - Mar 18

Ordinary Income/Expense	
Income	
4000 · Contributions	
4001 · CARE Foundation	
4001M · CARE Advisory Match	25,000.00
4001 · CARE Foundation - Other	325,000.00
Total 4001 · CARE Foundation	350,000.00
4003 · CareerConnect	130,000.00
4000 · Contributions - Other	1,230,741.23
Total 4000 · Contributions	1,710,741.23
4010 · Investment income	428,807.54
4011 · Interest Income	147.47
4020 · Realized gains/losses	45,787.92
4030 · Unrealized gains/losses	159,009.19
4036 · Niswonger i3 Partnerships	
4037 · Consortium Fee	55,900.00
4038 · Online Seat Fee	116,455.00
Total 4036 · Niswonger i3 Partnerships	172,355.00
4040 · CARE Online	
4041 · CARE Consortium Fee	-8,100.00
4042 · CARE Online Seat Fee	61,650.00
Total 4040 · CARE Online	53,550.00
4045 · Rural Life Grant	80,280.29
4051 · NF Citation Income	185,473.60
Total Income	2,836,152.24
Gross Profit	2,836,152.24
Expense	
10000 · Rural Life EIR Grant	
10001-F · Personnel-Federal	
10011-F · Executive Director	25,000.06
10012-F · Director of Inst. Practice	12,549.98
10013-F · Compliance Officer	13,331.94
10014-F · Technology Support	16,665.00
10015-F · Support/Other	5,003.80
10016-F · Fringe	5,020.38
Total 10001-F · Personnel-Federal	77,571.16
10002-F · Travel Federal	
10021-F · Local-Staff	79.50
Total 10002-F · Travel Federal	79.50
10002-N · Travel Non-Fed	
10021-N · EIR National Conf.	1,108.10
10022-N · Reginal/National Staff Travel	2,826.26
Total 10002-N · Travel Non-Fed	3,934.36
10003-N · Equipment-Non-Fed	
10032-N · Project/Office Equipment	3,309.27
Total 10003-N · Equipment-Non-Fed	3,309.27
10004-F · Supplies-Federal	
10041-F · Office	1,930.41
Total 10004-F · Supplies-Federal	1,930.41
10005-F · Contractual-Federal	

Niswonger Foundation
Profit & Loss
 July 2017 through March 2018

Jul '17 - Mar 18	
10054-F · PD Delivery	85.00
Total 10005-F · Contractual-Federal	85.00
Total 10000 · Rural Life EIR Grant	86,909.70
14040 · CARE Online Expense	
14041 · CARE Consortium Fee	-10,400.00
14042 · CARE Online Seat Fee	61,650.00
Total 14040 · CARE Online Expense	51,250.00
4051-E · NF Citation Expense	
4051-R · Reimbursement	153.53
4051-E · NF Citation Expense - Other	98,113.20
Total 4051-E · NF Citation Expense	98,266.73
5000 · Partnership programs	
5026 · Knoxville Symphony Orch	13,000.00
5028 · Storytelling Partnership	6,000.00
5029 · Sustainability Plan/PD	
5029R · Reimbursement	1,220.89
5029 · Sustainability Plan/PD - Other	88,979.71
Total 5029 · Sustainability Plan/PD	90,200.60
5050 · Other School Projects	7,093.50
5051 · Literacy Project	
5051R · Literacy Reimbursement	590.17
5051 · Literacy Project - Other	36,176.16
Total 5051 · Literacy Project	36,766.33
5052 · Consortium/Online	
14036 · Niswonger i3 Partnership	
14037 · Consortium Fee	
14037-T · Constortium Staff Travel	1,613.60
14037 · Consortium Fee - Other	52,668.31
Total 14037 · Consortium Fee	54,281.91
14038 · Online Seat Fee	136,492.63
Total 14036 · Niswonger i3 Partnership	190,774.54
Total 5052 · Consortium/Online	190,774.54
5053 · Hancock County Literacy Project	65,592.87
Total 5000 · Partnership programs	409,427.84
5055 · Ottway Ballfield Project	-48,977.00
6000 · Scholarship program	
6005 · Tuition, room and board	247,112.65
6006 · Computers for Freshman	4,000.00
6010 · Books & Supplies	195.99
6011 · Study Abroad/Scholar Travel	18,488.88
6012 · Internships	2,273.46
6013 · Non-scholar assistant	11,997.95
6014 · Fall Care Packages	174.16
6015 · Leadership training	
6016 · Summer Training/freshman Or...	1,666.82
6017 · Winter Training	1,307.30
6018 · Outdoor Challenge	2,301.20
6019 · Senior trip	7,000.00
6026 · Junior Trip	14,775.23
Total 6015 · Leadership training	27,050.55

Niswonger Foundation
Profit & Loss
 July 2017 through March 2018

	Jul '17 - Mar 18
Total 6000 · Scholarship program	311,293.64
7000 · Mini-grants	36,453.62
8000 · Operating expenses	
8003 · Personnel costs	
8004 · Salaries/Tusculum Institute	85,000.00
8005 · Salaries	197,588.40
8015 · Payroll taxes	
8017 · State Unemployment Tax	1,329.37
8015 · Payroll taxes - Other	19,128.71
Total 8015 · Payroll taxes	20,458.08
8040 · Pension expense	11,797.40
Total 8003 · Personnel costs	314,843.88
8044 · Office Space/New Bldg	64,258.04
8045 · Computer software	430.97
8046 · Computer Hardware	500.00
8055 · Office supplies	4,958.66
8060 · Telephone/fax	9.19
8065 · Phone/Internet	7,676.15
8070 · Postage	1,932.48
8075 · Photocopying	1,084.71
8080 · Professional services	23,408.81
8081 · Grant Writing	14,798.67
8090 · Board expenses	4,670.00
8096 · Website/Server	15,362.63
8100 · Publications/brochures	
8101 · Annual Report	5,967.00
8103 · Scholar Directory	8,097.86
Total 8100 · Publications/brochures	14,064.86
8110 · Other travel expenses	3,665.98
8120 · Meals & entertainment	568.74
8130 · Memberships, fees & licenses	793.87
8135 · Conferences & continuing ed	3,871.58
8140 · Insurance	
8141 · Umbrella Policy	1,142.00
8143 · Fidelity Bond	128.00
8144 · Workers Comp	4,213.00
8145 · D & O insurance	2,842.00
8146 · Business-Property	5,968.00
Total 8140 · Insurance	14,293.00
8155 · Investment fees	24,816.14
8162 · Interest Expense	8,106.37
8165 · Form 990-PF tax	14,383.00
8166 · First TN Banking Fees	3,019.99
Total 8000 · Operating expenses	541,517.72
8161 · Excise Tax Expense	2,594.60
9100 · NF CARE Program	
8008 · CARE Salaries	381,084.13
8016 · CARE Payroll Taxes	32,478.24
8041 · CARE/Retirement	10,401.78
9101 · Intern Stipends-CARE	55,000.00
9106 · Phone/Internet-CARE	7,117.94
9107 · Supplies & Materials-CARE	7,175.18
Total 9100 · NF CARE Program	493,257.27
9300 · CareerConnect Program	
8009 · CC Personnel	69,913.33
9302 · CC Programs	6,024.15

Niswonger Foundation
Profit & Loss
July 2017 through March 2018

	Jul '17 - Mar 18
9303 · CC Support/Administration	4,347.58
9304 · CC Student Compensation/Prog...	13,295.00
Total 9300 · CareerConnect Program	93,580.06
Total Expense	2,075,574.18
Net Ordinary Income	760,578.06
Net Income	<u>760,578.06</u>