

Niswonger Foundation
Profit & Loss
July through December 2016

Jul - Dec 16

Ordinary Income/Expense	
Income	
4000 · Contributions	
4001 · CARE Foundation	650,000.00
4002 · CARE Online	100,000.00
4003 · CareerConnect	156,000.00
4000 · Contributions - Other	394,602.20
Total 4000 · Contributions	1,300,602.20
4010 · Investment income	462,146.96
4011 · Interest Income	84.87
4020 · Realized gains/losses	64,535.19
4030 · Unrealized gains/losses	-122,224.96
4036 · Niswonger i3 Partnerships	
4037 · Consortium Fee	52,700.00
4038 · Online Seat Fee	109,410.00
Total 4036 · Niswonger i3 Partnerships	162,110.00
Total Income	1,867,254.26
Expense	
5000 · Partnership programs	
5026 · Knoxville Symphony Orch	13,000.00
5028 · Storytelling Partnership	6,000.00
5029 · Sustainability Plan/PD	
5029R · Reimbursement	2,649.95
5029 · Sustainability Plan/PD - Other	45,526.79
Total 5029 · Sustainability Plan/PD	48,176.74
5051 · Literacy Project	
5051R · Literacy Reimbursement	864.28
5051 · Literacy Project - Other	34,562.65
Total 5051 · Literacy Project	35,426.93
5052 · Consortium/Online	
14036 · Niswonger i3 Partnership	
14037 · Consortium Fee	
14037-T · Constortium Staff Tra...	2,819.33
14037 · Consortium Fee - Other	25,107.63
Total 14037 · Consortium Fee	27,926.96
14038 · Online Seat Fee	98,582.00
Total 14036 · Niswonger i3 Partner...	126,508.96
Total 5052 · Consortium/Online	126,508.96
Total 5000 · Partnership programs	229,112.63
6000 · Scholarship program	
6005 · Tuition, room and board	253,958.41
6006 · Computers for Freshman	5,000.00
6010 · Books & Supplies	86.40
6011 · Study Abroad/Scholar Travel	22,154.98
6012 · Internships	2,625.00
6013 · Non-scholar assistant	2,155.35
6014 · Fall Care Packages	449.46
6015 · Leadership training	
6017 · Winter Training	1,647.12
6026 · Junior Trip	4,385.19
Total 6015 · Leadership training	6,032.31
Total 6000 · Scholarship program	292,461.91

Niswonger Foundation
Profit & Loss
July through December 2016

	Jul - Dec 16
7000 · Mini-grants	20,671.07
8000 · Operating expenses	
8003 · Personnel costs	
8004 · Salaries/Tusculum Institute	85,000.00
8005 · Salaries	131,217.25
8015 · Payroll taxes	
8017 · State Unemployment Tax	354.37
8015 · Payroll taxes - Other	15,476.55
Total 8015 · Payroll taxes	15,830.92
8040 · Pension expense	8,565.00
Total 8003 · Personnel costs	240,613.17
8044 · Office Space/New Bldg	2,541.89
8045 · Computer software	274.35
8046 · Computer Hardware	500.00
8055 · Office supplies	4,730.42
8060 · Telephone/fax	4.73
8065 · Phone/Internet	5,616.60
8070 · Postage	1,247.23
8075 · Photocopying	759.63
8080 · Professional services	22,894.34
8081 · Grant Writing	12,400.00
8090 · Board expenses	4,750.00
8096 · Website/Server	5,986.70
8100 · Publications/brochures	
8103 · Scholar Directory	5,440.00
Total 8100 · Publications/brochures	5,440.00
8110 · Other travel expenses	6,340.03
8120 · Meals & entertainment	315.79
8130 · Memberships, fees & licenses	277.70
8135 · Conferences & continuing ed	2,175.38
8146 · Insurance/Miscellaneous	6,234.00
8155 · Investment fees	14,147.62
8162 · Interest Expense	5,901.56
8165 · Form 990-PF tax	17,168.00
8166 · First TN Banking Fees	1,906.50
Total 8000 · Operating expenses	362,225.64
9100 · NF CARE Program	
8008 · CARE Salaries	252,792.07
8016 · CARE Payroll Taxes	19,212.86
8041 · CARE/Retirement	8,394.51
9101 · Intern Stipends-CARE	58,852.36
9103 · Training & PD-CARE	8,620.33
9104 · Student Programs-CARE	5,910.72
9105 · Technology-CARE	4,999.84
9106 · Phone/Internet-CARE	6,096.82
9107 · Supplies & Materials-CARE	4,756.60
9108 · Misc/Carryover	1,906.54
Total 9100 · NF CARE Program	371,542.65
9200 · The Farm Project	0.00
9300 · CareerConnect Program	
8009 · CC Personnel	4,023.19
9303 · CC Support/Administration	1,332.95
Total 9300 · CareerConnect Program	5,356.14
Total Expense	1,281,370.04
Net Ordinary Income	585,884.22

Niswonger Foundation
Profit & Loss
July through December 2016

	Jul - Dec 16
Net Income	<u>585,884.22</u>