

Niswonger Foundation
Profit & Loss
 July through September 2017

Jul - Sep 17

Ordinary Income/Expense	
Income	
4000 · Contributions	
4001 · CARE Foundation	162,500.00
4000 · Contributions - Other	623,813.59
Total 4000 · Contributions	786,313.59
4010 · Investment income	72,664.11
4011 · Interest Income	55.80
4020 · Realized gains/losses	55,612.58
4030 · Unrealized gains/losses	164,323.96
4036 · Niswonger i3 Partnerships	
4037 · Consortium Fee	1,600.00
4038 · Online Seat Fee	53,795.00
Total 4036 · Niswonger i3 Partnerships	55,395.00
4040 · CARE Online	
4041 · CARE Consortium Fee	-12,700.00
4042 · CARE Online Seat Fee	36,000.00
Total 4040 · CARE Online	23,300.00
Total Income	1,157,665.04
Expense	
14040 · CARE Online Expense	
14041 · CARE Consortium Fee	-12,700.00
14042 · CARE Online Seat Fee	36,000.00
Total 14040 · CARE Online Expense	23,300.00
5000 · Partnership programs	
5029 · Sustainability Plan/PD	43,559.69
5050 · Other School Projects	6,463.50
5051 · Literacy Project	9,172.29
5052 · Consortium/Online	
14036 · Niswonger i3 Partnership	
14037 · Consortium Fee	
14037-T · Constortium Staff Travel	1,613.60
14037 · Consortium Fee - Other	17,493.10
Total 14037 · Consortium Fee	19,106.70
14038 · Online Seat Fee	86,442.50
Total 14036 · Niswonger i3 Partnership	105,549.20
Total 5052 · Consortium/Online	105,549.20
5053 · Hancock County Literacy Project	3,486.50
Total 5000 · Partnership programs	168,231.18
6000 · Scholarship program	
6005 · Tuition, room and board	94,248.46
6006 · Computers for Freshman	4,000.00
6010 · Books & Supplies	-1,500.41
6011 · Study Abroad/Scholar Travel	15,295.00
6012 · Internships	2,273.46
6013 · Non-scholar assistant	7,997.95
6015 · Leadership training	
6016 · Summer Training/freshman Or...	922.64
6018 · Outdoor Challenge	1,826.20
6019 · Senior trip	0.00
6026 · Junior Trip	14,775.23

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Total 6015 · Leadership training	17,524.07
6022 · Scholar Related Travel	715.28
Total 6000 · Scholarship program	140,553.81
7000 · Mini-grants	6,177.10
8000 · Operating expenses	
8003 · Personnel costs	
8004 · Salaries/Tusculum Institute	85,000.00
8005 · Salaries	75,280.03
8015 · Payroll taxes	
8017 · State Unemployment Tax	12.57
8015 · Payroll taxes - Other	8,486.41
Total 8015 · Payroll taxes	8,498.98
8040 · Pension expense	3,359.55
Total 8003 · Personnel costs	172,138.56
8044 · Office Space/New Bldg	13,074.63
8045 · Computer software	430.97
8046 · Computer Hardware	500.00
8055 · Office supplies	1,738.88
8060 · Telephone/fax	9.19
8065 · Phone/Internet	2,516.23
8070 · Postage	502.57
8075 · Photocopying	374.94
8080 · Professional services	14,598.10
8090 · Board expenses	1,000.00
8096 · Website/Server	4,210.40
8110 · Other travel expenses	1,588.80
8120 · Meals & entertainment	100.00
8130 · Memberships, fees & licenses	328.85
8135 · Conferences & continuing ed	2,073.78
8155 · Investment fees	7,671.83
8162 · Interest Expense	1,760.56
8166 · First TN Banking Fees	1,034.87
Total 8000 · Operating expenses	225,653.16
9100 · NF CARE Program	
8008 · CARE Salaries	124,458.75
8016 · CARE Payroll Taxes	10,817.09
8041 · CARE/Retirement	3,161.70
9101 · Intern Stipends-CARE	60,000.00
9106 · Phone/Internet-CARE	2,034.00
9107 · Supplies & Materials-CARE	3,302.44
Total 9100 · NF CARE Program	203,773.98
9300 · CareerConnect Program	
8009 · CC Personnel	60,066.13
9302 · CC Programs	5,927.20
9303 · CC Support/Administration	4,025.00
9304 · CC Student Compensation/Prog...	13,295.00
Total 9300 · CareerConnect Program	83,313.33
Total Expense	851,002.56
Net Ordinary Income	306,662.48
Net Income	306,662.48