

Niswonger Foundation
 Operating Budget
 Proposed for Fiscal Year Ended June 30, 2022

		2020-2021	2021-2022
Expenditures:		<u>Amount</u>	<u>Amount</u>
I.	Personnel Expenses		
	Salary: Base	459,828	459,828
	Payroll taxes: FICA	32,802	32,802
	Medicare	7,610	7,610
	SUTA	1,750	1,750
	Fringe	58,000	69,600
	Benefits: Retirement	26,300	26,300
	Total personnel costs	586,290	597,890
	Office Space/New Building	90,000	120,000
	Computer Hardware	500	500
	Computer Software	500	500
	Office supplies	13,000	13,000
	Telephone/wi-fi	36,000	36,000
	Cell Phones/Internet	15,000	15,000
	Postage	4,500	4,500
	Photocopying	2,000	2,000
	Professional services	30,000	100,000
	Grant Writing	20,000	20,000
	Board/Staff expenses	5,500	5,500
	Publications/brochures		
	Annual Report	6,000	6,000
	Scholar Directory	9,000	9,000
	Server/Website	10,000	10,000
	Other travel expenses	8,500	8,500
	Meals and entertainment	4,000	4,000
	Memberships, fees & licenses	1,500	1,500
	Conferences and continuing education	6,000	6,000
	Insurance		
	D & O Policy insurance	2,984	2,984
	Umbrella Policy	1,200	1,200
	Business -Property	6,500	8,500
	Workers Comp	6,000	6,000
	Fidelity Bond	150	150

990PF Excise Tax	16,500	20,000
First TN Line of Credit Fees	4,000	4,000
Interest Fees	13,000	54,000
Investment Fees	30,000	30,000
Total Operating Expenses:	342,334	488,834

II. Scholarship program:

Tuition, room & board	300,000	225,000
Books & supplies	4,000	4,000
Study Abroad/Scholar Related Travel	20,000	20,000
Internships	7,000	7,000
Non-Scholar Assistance	15,000	5,000
Niswonger Performance Scholarship	6,500	6,500
Leadership training		
Summer training/Freshman	10,000	10,000
Winter Training	5,000	5,000
Outdoor Challenge	12,000	12,000
Junior Trip		20,000
Senior Trip		62,000
Leadership Training Other	5,000	5,000
Welcome dinner for new scholars/families		
Graduating Senior Dinner	500	500
Computers-Freshman	5,000	0
Fall "care packages"	500	500
Total scholarship program	390,500	382,500

III. Partnership program:

Second Harvest Back Pack Program	0	18,000
Other Programs	20,000	20,000
Storytelling Partnership	8,000	10,000
CARE Online	125,000	125,000
Consortium/Online	320,000	320,000
Total partnership program	473,000	493,000

IV. Mini Grants	0	0
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V. NF CARE Program

CARE Salaries	553,250	553,250
CARE Payroll Taxes	43,050	43,050
CARE Retirement	21,000	21,000
Intern Stipends	30,000	30,000
Training & PD	8,000	8,000
Student Programs	20,000	20,000
Phone/Internet	17,400	17,400
Supplies & materials	7,300	7,300
Total NF CARE Program	700,000	700,000

VI. CAREER CONNECT

Personnel	120,000	101,000
Programs	42,500	32,500
Support/Administration	7,000	7,000
Student Compensation(Program)	42,000	32,000
Total Career Connect Program	211,500	172,500

Grants

Total expenditures	2,703,624	2,834,724
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District's share	-59,100	-59,100
Online Revenue	-320,000	-320,000
Advising Program Funds	-700,000	-700,000
CARE Online Funds	-125,000	-125,000

Total Budget	1,499,524	1,630,624
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